

Amended Annual Budget

School District No. 45 (West Vancouver)

June 30, 2026

School District No. 45 (West Vancouver)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 45 (WEST VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 45 (West Vancouver) Amended Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$109,433,915 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 17th DAY OF FEBRUARY, 2026;

READ A SECOND TIME THE 17th DAY OF FEBRUARY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 17th DAY OF FEBRUARY, 2026;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 45 (West Vancouver) Amended Annual Budget Bylaw 2025/2026, adopted by the Board the 17th DAY OF FEBRUARY, 2026.

Secretary Treasurer

School District No. 45 (West Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	7,042,750	6,866,775
Other	169,500	165,000
Total Ministry Operating Grant Funded FTE's	7,212,250	7,031,775
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	86,455,986	85,810,939
Other	44,000	44,000
Tuition	9,661,125	9,154,900
Other Revenue	6,724,397	6,079,850
Rentals and Leases	352,000	352,000
Investment Income	650,000	637,500
Amortization of Deferred Capital Revenue	3,378,308	2,891,443
Total Revenue	107,265,816	104,970,632
Expenses		
Instruction	81,262,998	80,798,204
District Administration	13,986,848	13,426,296
Operations and Maintenance	12,913,042	13,043,525
Transportation and Housing	671,027	641,367
Total Expense	108,833,915	107,909,392
Net Revenue (Expense)	(1,568,099)	(2,938,760)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,510,973	1,816,480
Budgeted Surplus (Deficit), for the year	(57,126)	(1,122,280)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(57,126)	(1,122,280)
Budgeted Surplus (Deficit), for the year	(57,126)	(1,122,280)

School District No. 45 (West Vancouver)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	94,323,661	93,575,656
Operating - Tangible Capital Assets Purchased	175,000	
Special Purpose Funds - Total Expense	10,474,820	10,220,013
Special Purpose Funds - Tangible Capital Assets Purchased	425,000	100,000
Capital Fund - Total Expense	4,035,434	4,113,723
Total Budget Bylaw Amount	109,433,915	108,009,392

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,568,099)</u>	<u>(2,938,760)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(600,000)	(100,000)
From Deferred Capital Revenue	<u>(18,038,529)</u>	<u>(18,296,072)</u>
Total Acquisition of Tangible Capital Assets	<u>(18,638,529)</u>	<u>(18,396,072)</u>
Amortization of Tangible Capital Assets	<u>4,035,434</u>	<u>4,113,723</u>
Total Effect of change in Tangible Capital Assets	<u>(14,603,095)</u>	<u>(14,282,349)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(16,171,194)</u></u>	<u><u>(17,221,109)</u></u>

School District No. 45 (West Vancouver)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2026

	Operating Fund	Special Purpose Fund	Capital Fund	2026 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,284,366		21,876,451	26,160,817
Changes for the year				
Net Revenue (Expense) for the year	(1,335,973)	425,000	(657,126)	(1,568,099)
Interfund Transfers				
Tangible Capital Assets Purchased	(175,000)	(425,000)	600,000	-
Net Changes for the year	<u>(1,510,973)</u>	<u>-</u>	<u>(57,126)</u>	<u>(1,568,099)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u>2,773,393</u>	<u>-</u>	<u>21,819,325</u>	<u>24,592,718</u>

School District No. 45 (West Vancouver)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	79,916,166	79,154,476
Other	44,000	44,000
Tuition	9,661,125	9,154,900
Other Revenue	2,464,397	2,503,800
Rentals and Leases	352,000	352,000
Investment Income	550,000	550,000
Total Revenue	92,987,688	91,759,176
Expenses		
Instruction	81,262,998	80,798,204
District Administration	3,787,954	3,482,716
Operations and Maintenance	8,610,175	8,662,369
Transportation and Housing	662,534	632,367
Total Expense	94,323,661	93,575,656
Net Revenue (Expense)	(1,335,973)	(1,816,480)
Budgeted Prior Year Surplus Appropriation	1,510,973	1,816,480
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(175,000)	-
Total Net Transfers	(175,000)	-
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	79,098,834	78,337,144
Other Ministry of Education and Child Care Grants		
Pay Equity	678,422	678,422
Student Transportation Fund	84,722	84,722
FSA Scorer Grant	8,188	8,188
Child Care Funding	46,000	46,000
Total Provincial Grants - Ministry of Education and Child Care	79,916,166	79,154,476
Provincial Grants - Other	44,000	44,000
Tuition		
Summer School Fees	45,000	37,000
International and Out of Province Students	9,616,125	9,117,900
Total Tuition	9,661,125	9,154,900
Other Revenues		
Miscellaneous		
Elementary Band	180,000	180,000
Specialty Academies	1,773,750	1,801,400
Programs of Choice	401,647	413,400
Early Childcare Fees	34,000	34,000
Miscellaneous	75,000	75,000
Total Other Revenue	2,464,397	2,503,800
Rentals and Leases	352,000	352,000
Investment Income	550,000	550,000
Total Operating Revenue	92,987,688	91,759,176

School District No. 45 (West Vancouver)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Salaries		
Teachers	39,521,861	39,385,552
Principals and Vice Principals	5,651,022	5,936,522
Educational Assistants	7,574,310	7,839,151
Support Staff	5,988,620	6,143,739
Other Professionals	3,162,390	2,730,096
Substitutes	3,294,386	3,051,542
Total Salaries	65,192,589	65,086,602
Employee Benefits	17,498,306	17,277,535
Total Salaries and Benefits	82,690,895	82,364,137
Services and Supplies		
Services	6,377,964	5,939,074
Student Transportation	649,921	619,937
Professional Development and Travel	903,996	1,031,726
Rentals and Leases	100,000	107,500
Dues and Fees	296,877	284,312
Insurance	210,849	206,808
Supplies	1,367,348	1,308,028
Utilities	1,725,811	1,714,134
Total Services and Supplies	11,632,766	11,211,519
Total Operating Expense	94,323,661	93,575,656

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	30,222,635	2,254,701	746,891	1,712,284	154,273	2,556,198	37,646,982
1.03 Career Programs	14,572		87,938	14,847			117,357
1.07 Library Services	751,670		58,545	10,789			821,004
1.08 Counselling	1,075,452						1,075,452
1.10 Inclusive Education	3,812,321	161,215	6,586,585	16,874	180,900	526,399	11,284,294
1.20 Early Learning and Child Care			34,374				34,374
1.30 English Language Learning	1,486,440						1,486,440
1.31 Indigenous Education	164,522					1,950	166,472
1.41 School Administration		2,688,509		494,606	504,965		3,688,080
1.60 Summer School	208,167	35,852	59,977	8,834			312,830
1.62 International and Out of Province Students	1,786,082	295,119		197,910	309,194		2,588,305
Total Function 1	39,521,861	5,435,396	7,574,310	2,456,144	1,149,332	3,084,547	59,221,590
4 District Administration							
4.11 Educational Administration		182,525		50,019	484,106		716,650
4.40 School District Governance					239,316		239,316
4.41 Business Administration		33,101		258,145	1,167,189		1,458,435
Total Function 4	-	215,626	-	308,164	1,890,611	-	2,414,401
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				110,040	112,200		222,240
5.50 Maintenance Operations				2,742,532		209,839	2,952,371
5.52 Maintenance of Grounds				371,740			371,740
5.56 Utilities							-
Total Function 5	-	-	-	3,224,312	112,200	209,839	3,546,351
7 Transportation and Housing							
7.41 Transportation and Housing Administration					10,247		10,247
7.70 Student Transportation							-
Total Function 7	-	-	-	-	10,247	-	10,247
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	39,521,861	5,651,022	7,574,310	5,988,620	3,162,390	3,294,386	65,192,589

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	37,646,982	9,825,187	47,472,169	2,735,926	50,208,095	49,859,395
1.03 Career Programs	117,357	36,548	153,905	9,000	162,905	153,278
1.07 Library Services	821,004	220,680	1,041,684	73,940	1,115,624	1,198,257
1.08 Counselling	1,075,452	284,158	1,359,610	-	1,359,610	1,679,874
1.10 Inclusive Education	11,284,294	3,263,830	14,548,124	243,774	14,791,898	14,718,017
1.20 Early Learning and Child Care	34,374	10,834	45,208	-	45,208	129,237
1.30 English Language Learning	1,486,440	392,750	1,879,190	4,200	1,883,390	1,707,710
1.31 Indigenous Education	166,472	43,823	210,295	20,000	230,295	228,759
1.41 School Administration	3,688,080	916,792	4,604,872	204,433	4,809,305	4,900,267
1.60 Summer School	312,830	85,327	398,157	13,300	411,457	381,801
1.62 International and Out of Province Students	2,588,305	679,346	3,267,651	2,977,560	6,245,211	5,841,609
Total Function 1	59,221,590	15,759,275	74,980,865	6,282,133	81,262,998	80,798,204
4 District Administration						
4.11 Educational Administration	716,650	171,620	888,270	233,943	1,122,213	1,027,471
4.40 School District Governance	239,316	55,257	294,573	89,995	384,568	361,865
4.41 Business Administration	1,458,435	363,934	1,822,369	458,804	2,281,173	2,093,380
Total Function 4	2,414,401	590,811	3,005,212	782,742	3,787,954	3,482,716
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	222,240	62,833	285,073	212,599	497,672	413,291
5.50 Maintenance Operations	2,952,371	958,273	3,910,644	1,647,160	5,557,804	5,713,446
5.52 Maintenance of Grounds	371,740	124,748	496,488	300,000	796,488	803,498
5.56 Utilities	-	-	-	1,758,211	1,758,211	1,732,134
Total Function 5	3,546,351	1,145,854	4,692,205	3,917,970	8,610,175	8,662,369
7 Transportation and Housing						
7.41 Transportation and Housing Administration	10,247	2,366	12,613	-	12,613	12,430
7.70 Student Transportation	-	-	-	649,921	649,921	619,937
Total Function 7	10,247	2,366	12,613	649,921	662,534	632,367
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	65,192,589	17,498,306	82,690,895	11,632,766	94,323,661	93,575,656

School District No. 45 (West Vancouver)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	6,539,820	6,656,463
Other Revenue	4,260,000	3,576,050
Investment Income	100,000	87,500
Total Revenue	10,899,820	10,320,013
Expenses		
District Administration	10,198,894	9,943,580
Operations and Maintenance	267,433	267,433
Transportation and Housing	8,493	9,000
Total Expense	10,474,820	10,220,013
Net Revenue (Expense)	425,000	100,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(425,000)	(100,000)
Total Net Transfers	(425,000)	(100,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	575,068	1,566,505	18,193	20,122	29,667	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	267,433	270,798			68,000	34,300	164,515	326,583	209,343
Other			220,000	3,800,000					
Investment Income			10,000	80,000					
	267,433	270,798	230,000	3,880,000	68,000	34,300	164,515	326,583	209,343
Less: Allocated to Revenue	267,433	270,798	220,000	3,880,000	86,193	54,422	194,182	326,583	209,343
Deferred Revenue, end of year	-	-	585,068	1,566,505	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	267,433	270,798			86,193	54,422	194,182	326,583	209,343
Other Revenue			210,000	3,800,000					
Investment Income			10,000	80,000					
	267,433	270,798	220,000	3,880,000	86,193	54,422	194,182	326,583	209,343
Expenses									
Salaries									
Teachers							50,000	137,796	82,972
Principals and Vice Principals								113,179	
Educational Assistants		215,329							
Support Staff	66,711								45,000
Substitutes				150,000		2,500			
	66,711	215,329	-	150,000	-	2,500	50,000	250,975	127,972
Employee Benefits	17,704	55,469		16,500		275	13,275	75,608	30,094
Services and Supplies	183,018		220,000	3,638,500	86,193	51,647	130,907		51,277
	267,433	270,798	220,000	3,805,000	86,193	54,422	194,182	326,583	209,343
Net Revenue (Expense) before Interfund Transfers	-	-	-	75,000	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased				(75,000)					
	-	-	-	(75,000)	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children (CR4YC)	Seamless Day Kindergarten	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	9,591	-	13,458	-	17,128	40,317	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	3,376,032	6,960	2,988	52,000		110,800			175,000
Other									
Investment Income									
	3,376,032	6,960	2,988	52,000	-	110,800	-	-	175,000
Less: Allocated to Revenue	3,376,032	6,960	8,493	52,000	13,458	110,800	17,128	-	175,000
Deferred Revenue, end of year	-	-	4,086	-	-	-	-	40,317	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	3,376,032	6,960	8,493	52,000	13,458	110,800	17,128		175,000
Other Revenue									
Investment Income									
	3,376,032	6,960	8,493	52,000	13,458	110,800	17,128	-	175,000
Expenses									
Salaries									
Teachers	2,661,646								
Principals and Vice Principals									138,285
Educational Assistants						88,097	5,633		
Support Staff									
Substitutes		6,270		1,350	12,124				
	2,661,646	6,270	-	1,350	12,124	88,097	5,633	-	138,285
Employee Benefits	714,386	690		150	1,334	22,703	1,495		36,715
Services and Supplies			8,493	50,500			10,000		
	3,376,032	6,960	8,493	52,000	13,458	110,800	17,128	-	175,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Feeding Futures Fund	Professional Learning Grant	National School Food Program	School Fundraising Trust	Integration Inquiry Project	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	118,891	225,839	-	264,951	1,454,272	4,354,002
Add: Restricted Grants						
Provincial Grants - Ministry of Education and Child Care	745,220		114,260			5,924,232
Other				250,000		4,270,000
Investment Income				10,000		100,000
	745,220	-	114,260	260,000	-	10,294,232
Less: Allocated to Revenue	864,111	112,919	114,260	260,000	279,705	10,899,820
Deferred Revenue, end of year	-	112,920	-	264,951	1,174,567	3,748,414
Revenues						
Provincial Grants - Ministry of Education and Child Care	864,111	112,919	114,260		279,705	6,539,820
Other Revenue				250,000		4,260,000
Investment Income				10,000		100,000
	864,111	112,919	114,260	260,000	279,705	10,899,820
Expenses						
Salaries						
Teachers	4,652	43,808				2,897,902
Principals and Vice Principals	251,902				142,003	615,162
Educational Assistants						422,238
Support Staff	125,828					237,539
Substitutes						172,244
	382,382	43,808	-	-	142,003	4,345,085
Employee Benefits	101,522	11,631			37,702	1,137,253
Services and Supplies	380,207	57,480	114,260	10,000		4,992,482
	864,111	112,919	114,260	10,000	179,705	10,474,820
Net Revenue (Expense) before Interfund Transfers	-	-	-	250,000	100,000	425,000
Interfund Transfers						
Tangible Capital Assets Purchased				(250,000)	(100,000)	(425,000)
	-	-	-	(250,000)	(100,000)	(425,000)
Net Revenue (Expense)	-	-	-	-	-	-

School District No. 45 (West Vancouver)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget			2026 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	3,378,308		3,378,308	2,891,443
Total Revenue	3,378,308	-	3,378,308	2,891,443
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,035,434		4,035,434	4,113,723
Total Expense	4,035,434	-	4,035,434	4,113,723
Net Revenue (Expense)	(657,126)	-	(657,126)	(1,222,280)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	600,000		600,000	100,000
Total Net Transfers	600,000	-	600,000	100,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(57,126)	-	(57,126)	(1,122,280)