

Amended Annual Budget

School District No. 45 (West Vancouver)

June 30, 2025

School District No. 45 (West Vancouver)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 45 (WEST VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 45 (West Vancouver) Amended Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$107,394,108 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 18th DAY OF FEBRUARY, 2025;

READ A SECOND TIME THE 18th DAY OF FEBRUARY, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 18th DAY OF FEBRUARY, 2025;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 45 (West Vancouver) Amended Annual Budget Bylaw 2024/2025, adopted by the Board the 18th DAY OF FEBRUARY, 2025.

Secretary Treasurer

School District No. 45 (West Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	7,185,875	7,220,410
Other	173,563	175,000
Total Ministry Operating Grant Funded FTE's	7,359,438	7,395,410
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	87,123,502	86,934,156
Other	44,000	61,000
Tuition	9,017,590	8,360,500
Other Revenue	6,114,507	5,254,342
Rentals and Leases	352,000	290,000
Investment Income	637,500	624,500
Amortization of Deferred Capital Revenue	2,116,752	2,306,633
Total Revenue	105,405,851	103,831,131
Expenses		
Instruction	90,778,368	88,902,511
District Administration	3,443,130	3,451,451
Operations and Maintenance	11,853,991	11,953,663
Transportation and Housing	641,602	628,366
Total Expense	106,717,091	104,935,991
Net Revenue (Expense)	(1,311,240)	(1,104,860)
Budgeted Allocation (Retirement) of Surplus (Deficit)	590,429	1,019,934
Budgeted Surplus (Deficit), for the year	(720,811)	(84,926)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(720,811)	(84,926)
Budgeted Surplus (Deficit), for the year	(720,811)	(84,926)

School District No. 45 (West Vancouver)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	92,860,240	92,092,025
Operating - Tangible Capital Assets Purchased	544,867	121,359
Special Purpose Funds - Total Expense	10,342,271	9,344,668
Special Purpose Funds - Tangible Capital Assets Purchased	132,150	986,380
Capital Fund - Total Expense	3,514,580	3,499,298
Total Budget Bylaw Amount	107,394,108	106,043,730

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 45 (West Vancouver)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,311,240)</u>	<u>(1,104,860)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(677,017)	(1,107,739)
From Deferred Capital Revenue	<u>(18,146,072)</u>	<u>(18,300,956)</u>
Total Acquisition of Tangible Capital Assets	<u>(18,823,089)</u>	<u>(19,408,695)</u>
Amortization of Tangible Capital Assets	<u>3,514,580</u>	<u>3,499,298</u>
Total Effect of change in Tangible Capital Assets	<u>(15,308,509)</u>	<u>(15,909,397)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(16,619,749)</u>	<u>(17,014,257)</u>

School District No. 45 (West Vancouver)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	3,716,054		22,302,022	26,018,076
Changes for the year				
Net Revenue (Expense) for the year	(45,562)	132,150	(1,397,828)	(1,311,240)
Interfund Transfers				
Tangible Capital Assets Purchased	(544,867)	(132,150)	677,017	-
Net Changes for the year	(590,429)	-	(720,811)	(1,311,240)
Budgeted Accumulated Surplus (Deficit), end of year	3,125,625	-	21,581,211	24,706,836

School District No. 45 (West Vancouver)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	80,366,871	79,569,000
Other	44,000	61,000
Tuition	9,017,590	8,360,500
Other Revenue	2,509,217	2,312,950
Rentals and Leases	352,000	290,000
Investment Income	525,000	600,000
Total Revenue	92,814,678	91,193,450
Expenses		
Instruction	80,717,714	79,825,276
District Administration	3,443,130	3,451,451
Operations and Maintenance	8,071,978	8,186,932
Transportation and Housing	627,418	628,366
Total Expense	92,860,240	92,092,025
Net Revenue (Expense)	(45,562)	(898,575)
Budgeted Prior Year Surplus Appropriation	590,429	1,019,934
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(544,867)	(121,359)
Total Net Transfers	(544,867)	(121,359)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	78,763,248	79,537,229
Other Ministry of Education and Child Care Grants		
Pay Equity	678,422	678,422
Student Transportation Fund	84,722	84,722
Support Staff Benefits Grant	-	47,305
FSA Scorer Grant	8,188	9,687
Child Care Funding	46,000	
Labour Settlement Funding	786,291	
Estimated reduction in student FTE		(788,365)
Total Provincial Grants - Ministry of Education and Child Care	80,366,871	79,569,000
Provincial Grants - Other	44,000	61,000
Tuition		
Summer School Fees	37,000	
International and Out of Province Students	8,980,590	8,360,500
Total Tuition	9,017,590	8,360,500
Other Revenues		
Miscellaneous		
Elementary Band	183,661	190,000
Specialty Academies	1,801,400	1,642,650
Programs of Choice	413,400	406,300
Early Childcare Fees	34,000	34,000
Miscellaneous	76,756	40,000
Total Other Revenue	2,509,217	2,312,950
Rentals and Leases	352,000	290,000
Investment Income	525,000	600,000
Total Operating Revenue	92,814,678	91,193,450

School District No. 45 (West Vancouver)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Salaries		
Teachers	39,469,711	39,972,538
Principals and Vice Principals	5,881,091	5,935,750
Educational Assistants	8,037,549	7,495,027
Support Staff	6,071,987	6,076,835
Other Professionals	2,588,040	2,715,376
Substitutes	3,051,542	2,524,817
Total Salaries	65,099,920	64,720,343
Employee Benefits	16,771,545	16,563,910
Total Salaries and Benefits	81,871,465	81,284,253
Services and Supplies		
Services	5,681,866	5,587,434
Student Transportation	615,302	616,121
Professional Development and Travel	1,040,368	841,342
Rentals and Leases	97,860	104,700
Dues and Fees	303,316	286,262
Insurance	207,580	187,974
Supplies	1,320,349	1,484,305
Utilities	1,722,134	1,699,634
Total Services and Supplies	10,988,775	10,807,772
Total Operating Expense	92,860,240	92,092,025

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	30,061,484	2,194,621	716,075	1,756,032	166,876	2,548,940	37,444,028
1.03 Career Programs	14,572		81,943	14,847			111,362
1.07 Library Services	814,220		54,955	10,789			879,964
1.08 Counselling	1,329,160						1,329,160
1.10 Inclusive Education	3,745,237	328,515	7,034,072	16,421		370,813	11,495,058
1.20 Early Learning and Child Care			100,000				100,000
1.30 English Language Learning	1,344,223						1,344,223
1.31 Indigenous Education	164,634					1,950	166,584
1.41 School Administration		2,783,852		500,214	443,711		3,727,777
1.60 Summer School	210,780	27,880	50,504	7,586			296,750
1.62 International and Out of Province Students	1,785,401	289,332		192,346	303,132		2,570,211
Total Function 1	39,469,711	5,624,200	8,037,549	2,498,235	913,719	2,921,703	59,465,117
4 District Administration							
4.11 Educational Administration		216,566		50,019	436,265		702,850
4.40 School District Governance					230,324		230,324
4.41 Business Administration		40,325		246,084	970,186		1,256,595
Total Function 4	-	256,891	-	296,103	1,636,775	-	2,189,769
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				51,448	27,500		78,948
5.50 Maintenance Operations				2,844,958		129,839	2,974,797
5.52 Maintenance of Grounds				381,243			381,243
5.56 Utilities							-
Total Function 5	-	-	-	3,277,649	27,500	129,839	3,434,988
7 Transportation and Housing							
7.41 Transportation and Housing Administration					10,046		10,046
7.70 Student Transportation							-
Total Function 7	-	-	-	-	10,046	-	10,046
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	39,469,711	5,881,091	8,037,549	6,071,987	2,588,040	3,051,542	65,099,920

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	37,444,028	9,565,012	47,009,040	2,854,025	49,863,065	49,715,130
1.03 Career Programs	111,362	30,469	141,831	9,000	150,831	154,155
1.07 Library Services	879,964	229,852	1,109,816	96,231	1,206,047	1,163,833
1.08 Counselling	1,329,160	345,582	1,674,742	-	1,674,742	1,588,466
1.10 Inclusive Education	11,495,058	3,010,677	14,505,735	219,677	14,725,412	14,132,915
1.20 Early Learning and Child Care	100,000	26,850	126,850	-	126,850	127,200
1.30 English Language Learning	1,344,223	349,498	1,693,721	4,200	1,697,921	1,698,182
1.31 Indigenous Education	166,584	43,162	209,746	17,000	226,746	233,576
1.41 School Administration	3,727,777	886,246	4,614,023	258,360	4,872,383	4,998,597
1.60 Summer School	296,750	77,135	373,885	6,000	379,885	388,402
1.62 International and Out of Province Students	2,570,211	653,486	3,223,697	2,570,135	5,793,832	5,624,820
Total Function 1	59,465,117	15,217,969	74,683,086	6,034,628	80,717,714	79,825,276
4 District Administration						
4.11 Educational Administration	702,850	155,204	858,054	152,358	1,010,412	1,012,222
4.40 School District Governance	230,324	47,447	277,771	146,431	424,202	354,471
4.41 Business Administration	1,256,595	286,629	1,543,224	465,292	2,008,516	2,084,758
Total Function 4	2,189,769	489,280	2,679,049	764,081	3,443,130	3,451,451
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	78,948	21,876	100,824	208,157	308,981	378,923
5.50 Maintenance Operations	2,974,797	920,220	3,895,017	1,362,319	5,257,336	5,343,526
5.52 Maintenance of Grounds	381,243	120,130	501,373	264,000	765,373	748,696
5.56 Utilities	-	-	-	1,740,288	1,740,288	1,715,787
Total Function 5	3,434,988	1,062,226	4,497,214	3,574,764	8,071,978	8,186,932
7 Transportation and Housing						
7.41 Transportation and Housing Administration	10,046	2,070	12,116	-	12,116	12,245
7.70 Student Transportation	-	-	-	615,302	615,302	616,121
Total Function 7	10,046	2,070	12,116	615,302	627,418	628,366
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	65,099,920	16,771,545	81,871,465	10,988,775	92,860,240	92,092,025

School District No. 45 (West Vancouver)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	6,756,631	7,365,156
Other Revenue	3,605,290	2,941,392
Investment Income	112,500	24,500
Total Revenue	10,474,421	10,331,048
Expenses		
Instruction	10,060,654	9,077,235
Operations and Maintenance	267,433	267,433
Transportation and Housing	14,184	
Total Expense	10,342,271	9,344,668
Net Revenue (Expense)	132,150	986,380
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(132,150)	(986,380)
Total Net Transfers	(132,150)	(986,380)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	556,048	1,368,952	17,486	20,195	3,049	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	267,433	281,623			64,000	34,300	159,966	326,583	209,343
Other			120,000	3,100,000					
Investment Income			2,500	75,000					
	267,433	281,623	122,500	3,175,000	64,000	34,300	159,966	326,583	209,343
Less: Allocated to Revenue	267,433	281,623	178,548	3,178,952	72,000	54,495	163,015	326,583	209,343
Deferred Revenue, end of year	-	-	500,000	1,365,000	9,486	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	267,433	281,623			72,000	54,495	163,015	326,583	209,343
Other Revenue			176,048	3,078,952					
Investment Income			2,500	100,000					
	267,433	281,623	178,548	3,178,952	72,000	54,495	163,015	326,583	209,343
Expenses									
Salaries									
Teachers							50,876	129,090	
Principals and Vice Principals									67,518
Educational Assistants		223,922							
Support Staff	12,457							129,090	45,000
Other Professionals									
Substitutes				100,000		10,000			
	12,457	223,922	-	100,000	-	10,000	50,876	258,180	112,518
Employee Benefits	3,211	57,701		25,770		2,559	13,110	68,403	29,742
Services and Supplies	251,765		178,548	3,053,182	72,000	41,936	99,029		67,083
	267,433	281,623	178,548	3,178,952	72,000	54,495	163,015	326,583	209,343
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund									

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Student & Family Affordability	JUST B4	SEY2KT (Early Years to Kindergarten)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	3,797	-	12,558	-	97,852	15,697	30,149
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	3,310,402	15,000	10,387	52,000	6,750	110,800		25,000	19,000
Other									
Investment Income									
	3,310,402	15,000	10,387	52,000	6,750	110,800	-	25,000	19,000
Less: Allocated to Revenue	3,278,107	15,000	14,184	52,000	19,308	110,800	97,852	33,590	49,149
Deferred Revenue, end of year	32,295	-	-	-	-	-	-	7,107	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	3,278,107	15,000	14,184	52,000	19,308	110,800	97,852	33,590	49,149
Other Revenue									
Investment Income									
	3,278,107	15,000	14,184	52,000	19,308	110,800	97,852	33,590	49,149
Expenses									
Salaries									
Teachers	2,606,430								
Principals and Vice Principals									
Educational Assistants						88,097		18,756	
Support Staff									
Other Professionals									
Substitutes		11,926			11,000				17,500
	2,606,430	11,926	-	-	11,000	88,097	-	18,756	17,500
Employee Benefits	671,677	3,074			2,308	22,703		4,834	1,649
Services and Supplies			14,184	52,000	6,000		65,702	10,000	30,000
	3,278,107	15,000	14,184	52,000	19,308	110,800	65,702	33,590	49,149
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	32,150	-	-
Interfund Transfers									
Tangible Capital Assets Purchased							(32,150)		
	-	-	-	-	-	-	(32,150)	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund	11,000		8,316			76,000			

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	ECL Early Care & Learning	Feeding Futures Fund	Integration Inquiry Project	School Fundraising Trust	Professional Learning Grant	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	11,875	130,773	1,218,419	390,290	-	3,877,140
Add: Restricted Grants						
Provincial Grants - Ministry of Education and Child Care	175,000	768,214	880,000		225,839	6,941,640
Other				350,000		3,570,000
Investment Income				20,000		97,500
	175,000	768,214	880,000	370,000	225,839	10,609,140
Less: Allocated to Revenue	182,872	898,987	630,290	360,290	-	10,474,421
Deferred Revenue, end of year	4,003	-	1,468,129	400,000	225,839	4,011,859
Revenues						
Provincial Grants - Ministry of Education and Child Care	182,872	898,987	630,290			6,756,631
Other Revenue				350,290		3,605,290
Investment Income				10,000		112,500
	182,872	898,987	630,290	360,290	-	10,474,421
Expenses						
Salaries						
Teachers			201,079			2,987,475
Principals and Vice Principals	137,324	251,902	142,560			599,304
Educational Assistants			50,075			380,850
Support Staff		125,828	39,216			351,591
Other Professionals	18,810		69,912			88,722
Substitutes						150,426
	156,134	377,730	502,842	-	-	4,558,368
Employee Benefits	26,738	95,098	111,448			1,140,025
Services and Supplies		426,159	16,000	260,290		4,643,878
	182,872	898,987	630,290	260,290	-	10,342,271
Net Revenue (Expense) before Interfund Transfers	-	-	-	100,000	-	132,150
Interfund Transfers						
Tangible Capital Assets Purchased				(100,000)		(132,150)
	-	-	-	(100,000)	-	(132,150)
Net Revenue (Expense)	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund						95,316

School District No. 45 (West Vancouver)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget			2025 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	2,116,752		2,116,752	2,306,633
Total Revenue	2,116,752	-	2,116,752	2,306,633
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,514,580		3,514,580	3,499,298
Total Expense	3,514,580	-	3,514,580	3,499,298
Net Revenue (Expense)	(1,397,828)	-	(1,397,828)	(1,192,665)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	677,017		677,017	1,107,739
Total Net Transfers	677,017	-	677,017	1,107,739
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(720,811)	-	(720,811)	(84,926)