

Annual Budget

School District No. 45 (West Vancouver)

June 30, 2024

School District No. 45 (West Vancouver)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 45 (WEST VANCOUVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 45 (West Vancouver) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$100,548,259 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 6th DAY OF JUNE, 2023;

READ A SECOND TIME THE 6th DAY OF JUNE, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 6th DAY OF JUNE, 2023;

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 45 (West Vancouver) Annual Budget Bylaw 2023/2024, adopted by the Board the _____ DAY OF _____, 2023.

Secretary Treasurer

School District No. 45 (West Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	7,045,880	7,021,875
Other	179,500	179,438
Total Ministry Operating Grant Funded FTE's	<u>7,225,380</u>	<u>7,201,313</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	83,020,456	73,629,300
Other	36,000	35,826
Tuition	7,520,185	7,760,185
Other Revenue	4,971,907	5,011,022
Rentals and Leases	270,000	270,000
Investment Income	249,500	249,500
Amortization of Deferred Capital Revenue	2,039,291	1,980,992
Total Revenue	<u>98,107,339</u>	<u>88,936,825</u>
Expenses		
Instruction	84,646,017	75,672,732
District Administration	3,540,091	3,344,855
Operations and Maintenance	10,700,672	10,754,015
Transportation and Housing	670,687	671,550
Total Expense	<u>99,557,467</u>	<u>90,443,152</u>
Net Revenue (Expense)	<u>(1,450,128)</u>	<u>(1,506,327)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,279,351	1,343,293
Budgeted Surplus (Deficit), for the year	<u>(170,777)</u>	<u>(163,034)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(170,777)	(163,034)
Budgeted Surplus (Deficit), for the year	<u>(170,777)</u>	<u>(163,034)</u>

School District No. 45 (West Vancouver)

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024	2023 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	87,253,510	79,798,913
Operating - Tangible Capital Assets Purchased	490,792	532,871
Special Purpose Funds - Total Expense	9,103,097	7,517,342
Special Purpose Funds - Tangible Capital Assets Purchased	500,000	450,000
Capital Fund - Total Expense	3,200,860	3,126,897
Total Budget Bylaw Amount	100,548,259	91,426,023

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 45 (West Vancouver)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2024

	2024	2023 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,450,128)</u>	<u>(1,506,327)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(990,792)	(982,871)
From Deferred Capital Revenue	<u>(2,906,584)</u>	<u>(3,818,343)</u>
Total Acquisition of Tangible Capital Assets	(3,897,376)	(4,801,214)
Amortization of Tangible Capital Assets	<u>3,200,860</u>	<u>3,126,897</u>
Total Effect of change in Tangible Capital Assets	(696,516)	(1,674,317)
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(2,146,644)</u>	<u>(3,180,644)</u>

School District No. 45 (West Vancouver)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	76,350,359	68,633,899
Other	15,000	15,000
Tuition	7,520,185	7,760,185
Other Revenue	2,084,407	2,084,407
Rentals and Leases	270,000	270,000
Investment Income	225,000	225,000
Total Revenue	86,464,951	78,988,491
Expenses		
Instruction	75,819,166	68,441,340
District Administration	3,540,091	3,344,855
Operations and Maintenance	7,232,379	7,359,685
Transportation and Housing	661,874	653,033
Total Expense	87,253,510	79,798,913
Net Revenue (Expense)	(788,559)	(810,422)
Budgeted Prior Year Surplus Appropriation	1,279,351	1,343,293
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(490,792)	(532,871)
Total Net Transfers	(490,792)	(532,871)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	74,025,787	67,807,152
Other Ministry of Education and Child Care Grants		
Pay Equity	678,422	678,422
Student Transportation Fund	84,722	84,722
Support Staff Benefits Grant	47,305	45,962
FSA Scorer Grant	8,187	8,187
Early Learning Framework (ELF) Implementation	1,025	1,025
Premier's Awards for Excellence in Education	2,000	2,000
Anti-Racism in Early Care & Learning	6,429	6,429
Cost of Living Adjustment	793,745	
Exempt Staff Salary Lift	386,189	
Estimated Additional Student FTE	207,000	
Teacher & Support staff benefit enhancements	109,548	
Total Provincial Grants - Ministry of Education and Child Care	76,350,359	68,633,899
Provincial Grants - Other	15,000	15,000
Tuition		
International and Out of Province Students	7,520,185	7,760,185
Total Tuition	7,520,185	7,760,185
Other Revenues		
Miscellaneous		
Elementary Band	151,376	151,376
Specialty Academies	1,573,525	1,573,525
Programs of Choice	329,506	329,506
Miscellaneous	30,000	30,000
Total Other Revenue	2,084,407	2,084,407
Rentals and Leases	270,000	270,000
Investment Income	225,000	225,000
Total Operating Revenue	86,464,951	78,988,491

School District No. 45 (West Vancouver)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	38,595,975	34,418,939
Principals and Vice Principals	5,829,135	5,332,266
Educational Assistants	6,798,090	6,161,050
Support Staff	5,572,923	5,141,184
Other Professionals	2,798,360	2,696,689
Substitutes	2,398,649	2,360,730
Total Salaries	61,993,132	56,110,858
Employee Benefits	15,343,298	13,747,161
Total Salaries and Benefits	77,336,430	69,858,019
Services and Supplies		
Services	5,299,856	5,236,126
Student Transportation	649,688	642,625
Professional Development and Travel	701,430	797,481
Rentals and Leases	96,380	94,500
Dues and Fees	238,117	238,114
Insurance	174,370	188,870
Supplies	1,331,476	1,320,915
Utilities	1,425,763	1,422,263
Total Services and Supplies	9,917,080	9,940,894
Total Operating Expense	87,253,510	79,798,913

School District No. 45 (West Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	29,785,862	2,992,247	741,890	1,739,629	396,404	2,068,191	37,724,223
1.03 Career Programs	54,171		79,578	14,415			148,164
1.07 Library Services	696,292		51,036	25,141			772,469
1.08 Counselling	999,433						999,433
1.10 Special Education	3,746,812	326,515	5,890,586	14,331		245,766	10,224,010
1.30 English Language Learning	1,381,732						1,381,732
1.31 Indigenous Education	137,178						137,178
1.41 School Administration		1,878,984		398,904	297,582		2,575,470
1.60 Summer School	218,000	21,000	35,000				274,000
1.62 International and Out of Province Students	1,576,495	297,757		205,071	290,912		2,370,235
Total Function 1	38,595,975	5,516,503	6,798,090	2,397,491	984,898	2,313,957	56,606,914
4 District Administration							
4.11 Educational Administration		240,832			399,516		640,348
4.40 School District Governance					219,989		219,989
4.41 Business Administration		71,800		291,822	1,085,277		1,448,899
Total Function 4	-	312,632	-	291,822	1,704,782	-	2,309,236
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				49,756	99,112		148,868
5.50 Maintenance Operations				2,520,944		84,692	2,605,636
5.52 Maintenance of Grounds				312,910			312,910
5.56 Utilities							-
Total Function 5	-	-	-	2,883,610	99,112	84,692	3,067,414
7 Transportation and Housing							
7.41 Transportation and Housing Administration					9,568		9,568
7.70 Student Transportation							-
Total Function 7	-	-	-	-	9,568	-	9,568
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	38,595,975	5,829,135	6,798,090	5,572,923	2,798,360	2,398,649	61,993,132

School District No. 45 (West Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	37,724,223	9,726,927	47,451,150	2,361,435	49,812,585	43,803,524
1.03 Career Programs	148,164	36,670	184,834	7,500	192,334	186,392
1.07 Library Services	772,469	191,186	963,655	86,817	1,050,472	1,151,459
1.08 Counselling	999,433	247,360	1,246,793		1,246,793	1,216,200
1.10 Special Education	10,224,010	2,530,442	12,754,452	201,982	12,956,434	11,800,772
1.30 English Language Learning	1,381,732	341,979	1,723,711	5,000	1,728,711	1,555,338
1.31 Indigenous Education	137,178	33,951	171,129	51,171	222,300	198,755
1.41 School Administration	2,575,470	637,429	3,212,899	65,404	3,278,303	3,042,641
1.60 Summer School	274,000	67,815	341,815	4,705	346,520	320,686
1.62 International and Out of Province Students	2,370,235	196,451	2,566,686	2,418,028	4,984,714	5,165,573
Total Function 1	56,606,914	14,010,210	70,617,124	5,202,042	75,819,166	68,441,340
4 District Administration						
4.11 Educational Administration	640,348	158,486	798,834	169,087	967,921	952,428
4.40 School District Governance	219,989	54,447	274,436	69,843	344,279	323,744
4.41 Business Administration	1,448,899	358,602	1,807,501	420,390	2,227,891	2,068,683
Total Function 4	2,309,236	571,535	2,880,771	659,320	3,540,091	3,344,855
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	148,868	36,845	185,713	157,446	343,159	482,075
5.50 Maintenance Operations	2,605,636	644,895	3,250,531	1,424,158	4,674,689	4,705,445
5.52 Maintenance of Grounds	312,910	77,445	390,355	302,750	693,105	654,592
5.56 Utilities	-	-	-	1,521,426	1,521,426	1,517,573
Total Function 5	3,067,414	759,185	3,826,599	3,405,780	7,232,379	7,359,685
7 Transportation and Housing						
7.41 Transportation and Housing Administration	9,568		9,568		9,568	10,158
7.70 Student Transportation	-	2,368	2,368	649,938	652,306	642,875
Total Function 7	9,568	2,368	11,936	649,938	661,874	653,033
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	61,993,132	15,343,298	77,336,430	9,917,080	87,253,510	79,798,913

School District No. 45 (West Vancouver)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2024

	2024	2023 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	6,670,097	4,995,401
Other	21,000	20,826
Other Revenue	2,887,500	2,926,615
Investment Income	24,500	24,500
Total Revenue	9,603,097	7,967,342
Expenses		
Instruction	8,826,851	7,231,392
Operations and Maintenance	267,433	267,433
Transportation and Housing	8,813	18,517
Total Expense	9,103,097	7,517,342
Net Revenue (Expense)	500,000	450,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(500,000)	(450,000)
Total Net Transfers	(500,000)	(450,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	501,520	1,456,463	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	267,433	280,198			64,000	34,300	311,923	314,312	200,866
Provincial Grants - Other									
Other			135,000	2,500,000					
Investment Income			2,500	12,000					
	267,433	280,198	137,500	2,512,000	64,000	34,300	311,923	314,312	200,866
Less: Allocated to Revenue	267,433	280,198	125,000	2,525,000	64,000	34,300	311,923	314,312	200,866
Deferred Revenue, end of year	-	-	514,020	1,443,463	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	267,433	280,198			64,000	34,300	311,923	314,312	200,866
Provincial Grants - Other									
Other Revenue			122,500	2,513,000					
Investment Income			2,500	12,000					
	267,433	280,198	125,000	2,525,000	64,000	34,300	311,923	314,312	200,866
Expenses									
Salaries									
Teachers							192,193	56,817	
Principals and Vice Principals									51,429
Educational Assistants		224,158							
Support Staff	74,147					13,500		172,686	57,051
Substitutes				60,000					
	74,147	224,158	-	60,000	-	13,500	192,193	229,503	108,480
Employee Benefits	18,537	56,040		15,000		3,375	48,048	57,376	27,120
Services and Supplies	174,749		125,000	2,400,000	64,000	17,425	71,682	27,433	65,266
	267,433	280,198	125,000	2,475,000	64,000	34,300	311,923	314,312	200,866
Net Revenue (Expense) before Interfund Transfers	-	-	-	50,000	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased				(50,000)					
	-	-	-	(50,000)	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund									

School District No. 45 (West Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Student & Family Affordability	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	400,000	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	2,748,659	8,813	52,000	6,000	110,800	-	25,000	19,000	175,000
Provincial Grants - Other					21,000				
Other					52,000				
Investment Income									
	2,748,659	8,813	52,000	6,000	183,800	-	25,000	19,000	175,000
Less: Allocated to Revenue	2,748,659	8,813	52,000	6,000	183,800	400,000	25,000	19,000	175,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	2,748,659	8,813	52,000	6,000	110,800	400,000	25,000	19,000	175,000
Provincial Grants - Other					21,000				
Other Revenue					52,000				
Investment Income									
	2,748,659	8,813	52,000	6,000	183,800	400,000	25,000	19,000	175,000
Expenses									
Salaries									
Teachers	2,198,927							7,110	
Principals and Vice Principals									140,000
Educational Assistants									
Support Staff					147,040		20,000		
Substitutes									
	2,198,927	-	-	-	147,040	-	20,000	7,110	140,000
Employee Benefits	549,732				36,760		5,000	1,777	35,000
Services and Supplies		8,813	52,000	6,000		100,000		10,113	
	2,748,659	8,813	52,000	6,000	183,800	100,000	25,000	19,000	175,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	300,000	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased						(300,000)			
	-	-	-	-	-	(300,000)	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund		7,448							

School District No. 45 (West Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Feeding Futures Fund	School Fundraising Trust	Integration Inquiry Project	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	431,445	-	2,789,428
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care	771,793		880,000	6,270,097
Provincial Grants - Other				21,000
Other				2,687,000
Investment Income				14,500
	771,793	-	880,000	8,992,597
Less: Allocated to Revenue	771,793	210,000	880,000	9,603,097
Deferred Revenue, end of year	-	221,445	-	2,178,928
Revenues				
Provincial Grants - Ministry of Education and Child Care	771,793		880,000	6,670,097
Provincial Grants - Other				21,000
Other Revenue		200,000		2,887,500
Investment Income		10,000		24,500
	771,793	210,000	880,000	9,603,097
Expenses				
Salaries				
Teachers			160,000	2,615,047
Principals and Vice Principals	28,000		140,000	359,429
Educational Assistants				224,158
Support Staff	5,500	2,670		492,594
Substitutes				60,000
	33,500	2,670	300,000	3,751,228
Employee Benefits	8,375	668	75,000	937,808
Services and Supplies	679,918	106,662	505,000	4,414,061
	721,793	110,000	880,000	9,103,097
Net Revenue (Expense) before Interfund Transfers	50,000	100,000	-	500,000
Interfund Transfers				
Tangible Capital Assets Purchased	(50,000)	(100,000)		(500,000)
	(50,000)	(100,000)	-	(500,000)
Net Revenue (Expense)	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund				7,448

School District No. 45 (West Vancouver)

Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	2,039,291		2,039,291	1,980,992
Total Revenue	2,039,291	-	2,039,291	1,980,992
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,200,860		3,200,860	3,126,897
Total Expense	3,200,860	-	3,200,860	3,126,897
Net Revenue (Expense)	(1,161,569)	-	(1,161,569)	(1,145,905)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	990,792		990,792	982,871
Total Net Transfers	990,792	-	990,792	982,871
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(170,777)	-	(170,777)	(163,034)