

Amended Annual Budget

School District No. 45 (West Vancouver)

June 30, 2023

School District No. 45 (West Vancouver)

June 30, 2023

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 45 (WEST VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 45 (West Vancouver) Amended Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$91,426,023 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 14th DAY OF FEBRUARY, 2023;

READ A SECOND TIME THE 14th DAY OF FEBRUARY, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 14th DAY OF FEBRUARY, 2023;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 45 (West Vancouver) Amended Annual Budget Bylaw 2022/2023, adopted by the Board the _____ DAY OF _____, 2023.

Secretary Treasurer

School District No. 45 (West Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	7,021,875	6,960,000
Other	179,438	155,000
Total Ministry Operating Grant Funded FTE's	7,201,313	7,115,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	73,629,300	70,921,734
Other	35,826	15,000
Tuition	7,760,185	7,760,185
Other Revenue	5,011,022	4,405,951
Rentals and Leases	270,000	210,070
Investment Income	249,500	150,000
Amortization of Deferred Capital Revenue	1,980,992	1,978,025
Total Revenue	88,936,825	85,440,965
Expenses		
Instruction	75,672,732	73,770,962
District Administration	3,344,855	3,396,678
Operations and Maintenance	10,754,015	10,915,949
Transportation and Housing	671,550	646,279
Total Expense	90,443,152	88,729,868
Net Revenue (Expense)	(1,506,327)	(3,288,903)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,343,293	2,610,320
Budgeted Surplus (Deficit), for the year	(163,034)	(678,583)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(163,034)	(678,583)
Budgeted Surplus (Deficit), for the year	(163,034)	(678,583)

School District No. 45 (West Vancouver)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	79,798,913	79,288,379
Operating - Tangible Capital Assets Purchased	532,871	502,094
Special Purpose Funds - Total Expense	7,517,342	6,132,787
Special Purpose Funds - Tangible Capital Assets Purchased	450,000	150,000
Capital Fund - Total Expense	3,126,897	3,308,702
Total Budget Bylaw Amount	91,426,023	89,381,962

Approved by the Board

Signature of the Chairperson of the Board of Education Date Signed

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed

School District No. 45 (West Vancouver)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,506,327)</u>	<u>(3,288,903)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(982,871)	(652,094)
From Deferred Capital Revenue	<u>(3,818,343)</u>	<u>(4,053,987)</u>
Total Acquisition of Tangible Capital Assets	<u>(4,801,214)</u>	<u>(4,706,081)</u>
Amortization of Tangible Capital Assets	<u>3,126,897</u>	<u>3,308,702</u>
Total Effect of change in Tangible Capital Assets	<u>(1,674,317)</u>	<u>(1,397,379)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(3,180,644)</u></u>	<u><u>(4,686,282)</u></u>

School District No. 45 (West Vancouver)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2023

	Operating Fund	Special Purpose Fund	Capital Fund	2023 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,538,373		25,401,885	27,940,258
Changes for the year				
Net Revenue (Expense) for the year	(810,422)	450,000	(1,145,905)	(1,506,327)
Interfund Transfers				
Tangible Capital Assets Purchased	(532,871)	(450,000)	982,871	-
Net Changes for the year	(1,343,293)	-	(163,034)	(1,506,327)
Budgeted Accumulated Surplus (Deficit), end of year	1,195,080	-	25,238,851	26,433,931

School District No. 45 (West Vancouver)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	68,633,899	67,198,947
Other	15,000	15,000
Tuition	7,760,185	7,760,185
Other Revenue	2,084,407	1,870,951
Rentals and Leases	270,000	210,070
Investment Income	225,000	125,000
Total Revenue	78,988,491	77,180,153
Expenses		
Instruction	68,441,340	67,923,289
District Administration	3,344,855	3,396,678
Operations and Maintenance	7,359,685	7,339,814
Transportation and Housing	653,033	628,598
Total Expense	79,798,913	79,288,379
Net Revenue (Expense)	(810,422)	(2,108,226)
Budgeted Prior Year Surplus Appropriation	1,343,293	2,610,320
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(532,871)	(502,094)
Total Net Transfers	(532,871)	(502,094)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	67,807,152	65,771,790
Other Ministry of Education and Child Care Grants		
Pay Equity	678,422	678,422
Student Transportation Fund	84,722	84,722
Support Staff Benefits Grant	45,962	45,962
FSA Scorer Grant	8,187	8,187
Early Learning Framework (ELF) Implementation	1,025	
Estimated Additional Student FTE		609,864
Premier's Awards for Excellence in Education	2,000	
Anti-Racism in Early Care & Learning	6,429	
Total Provincial Grants - Ministry of Education and Child Care	68,633,899	67,198,947
Provincial Grants - Other	15,000	15,000
Tuition		
International and Out of Province Students	7,760,185	7,760,185
Total Tuition	7,760,185	7,760,185
Other Revenues		
Miscellaneous		
Elementary Band	151,376	130,506
Specialty Academies	1,573,525	1,369,025
Prgorams of Choice	329,506	341,420
Miscellaneous	30,000	30,000
Total Other Revenue	2,084,407	1,870,951
Rentals and Leases	270,000	210,070
Investment Income	225,000	125,000
Total Operating Revenue	78,988,491	77,180,153

School District No. 45 (West Vancouver)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Salaries		
Teachers	34,418,939	34,641,801
Principals and Vice Principals	5,332,266	5,526,188
Educational Assistants	6,161,050	5,703,047
Support Staff	5,141,184	5,174,818
Other Professionals	2,696,689	2,763,284
Substitutes	2,360,730	2,182,459
Total Salaries	56,110,858	55,991,597
Employee Benefits	13,747,161	13,437,983
Total Salaries and Benefits	69,858,019	69,429,580
Services and Supplies		
Services	5,236,126	5,209,106
Student Transportation	642,625	618,029
Professional Development and Travel	797,481	824,402
Rentals and Leases	94,500	100,000
Dues and Fees	238,114	238,061
Insurance	188,870	168,187
Supplies	1,320,915	1,301,292
Utilities	1,422,263	1,399,722
Total Services and Supplies	9,940,894	9,858,799
Total Operating Expense	79,798,913	79,288,379

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	26,051,804	2,652,368	682,607	1,519,689	294,844	2,029,911	33,231,223
1.03 Career Programs	60,141		70,635	12,912			143,688
1.07 Library Services	786,726		45,200	22,513			854,439
1.08 Counselling	976,868						976,868
1.10 Special Education	3,486,887	291,304	5,330,786	12,744		194,576	9,316,297
1.30 English Language Learning	1,245,251						1,245,251
1.31 Indigenous Education	128,068						128,068
1.41 School Administration		1,788,565		336,684	266,106		2,391,355
1.60 Summer School	202,462	19,516	31,822				253,800
1.62 International and Out of Province Students	1,480,732	267,630		172,420	336,282		2,257,064
Total Function 1	34,418,939	5,019,383	6,161,050	2,076,962	897,232	2,224,487	50,798,053
4 District Administration							
4.11 Educational Administration		218,678		43,474	367,740		629,892
4.40 School District Governance					203,939		203,939
4.41 Business Administration		94,205		218,673	999,627		1,312,505
Total Function 4	-	312,883	-	262,147	1,571,306	-	2,146,336
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				40,413	219,992		260,405
5.50 Maintenance Operations				2,479,058		136,243	2,615,301
5.52 Maintenance of Grounds				282,604			282,604
5.56 Utilities							-
Total Function 5	-	-	-	2,802,075	219,992	136,243	3,158,310
7 Transportation and Housing							
7.41 Transportation and Housing Administration					8,159		8,159
7.70 Student Transportation							-
Total Function 7	-	-	-	-	8,159	-	8,159
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	34,418,939	5,332,266	6,161,050	5,141,184	2,696,689	2,360,730	56,110,858

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	33,231,223	8,141,649	41,372,872	2,430,652	43,803,524	44,035,931
1.03 Career Programs	143,688	35,204	178,892	7,500	186,392	185,749
1.07 Library Services	854,439	209,338	1,063,777	87,682	1,151,459	1,068,349
1.08 Counselling	976,868	239,332	1,216,200		1,216,200	1,114,059
1.10 Special Education	9,316,297	2,282,493	11,598,790	201,982	11,800,772	11,226,793
1.30 English Language Learning	1,245,251	305,087	1,550,338	5,000	1,555,338	1,583,087
1.31 Indigenous Education	128,068	31,377	159,445	39,310	198,755	187,239
1.41 School Administration	2,391,355	585,882	2,977,237	65,404	3,042,641	2,981,434
1.60 Summer School	253,800	62,181	315,981	4,705	320,686	301,620
1.62 International and Out of Province Students	2,257,064	552,981	2,810,045	2,355,528	5,165,573	5,239,028
Total Function 1	50,798,053	12,445,524	63,243,577	5,197,763	68,441,340	67,923,289
4 District Administration						
4.11 Educational Administration	629,892	154,323	784,215	168,213	952,428	938,719
4.40 School District Governance	203,939	49,965	253,904	69,840	323,744	337,720
4.41 Business Administration	1,312,505	321,564	1,634,069	434,614	2,068,683	2,120,239
Total Function 4	2,146,336	525,852	2,672,188	672,667	3,344,855	3,396,678
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	260,405	63,799	324,204	157,871	482,075	458,008
5.50 Maintenance Operations	2,615,301	640,749	3,256,050	1,449,395	4,705,445	4,763,346
5.52 Maintenance of Grounds	282,604	69,238	351,842	302,750	654,592	595,938
5.56 Utilities	-	-	-	1,517,573	1,517,573	1,522,522
Total Function 5	3,158,310	773,786	3,932,096	3,427,589	7,359,685	7,339,814
7 Transportation and Housing						
7.41 Transportation and Housing Administration	8,159	1,999	10,158		10,158	10,319
7.70 Student Transportation	-	-	-	642,875	642,875	618,279
Total Function 7	8,159	1,999	10,158	642,875	653,033	628,598
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	56,110,858	13,747,161	69,858,019	9,940,894	79,798,913	79,288,379

School District No. 45 (West Vancouver)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2023 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	4,995,401	3,722,787
Other	20,826	
Other Revenue	2,926,615	2,535,000
Investment Income	24,500	25,000
Total Revenue	7,967,342	6,282,787
Expenses		
Instruction	7,231,392	5,847,673
Operations and Maintenance	267,433	267,433
Transportation and Housing	18,517	17,681
Total Expense	7,517,342	6,132,787
Net Revenue (Expense)	450,000	150,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(450,000)	(150,000)
Total Net Transfers	(450,000)	(150,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	489,020	1,509,203	25,304	53,413	30,966	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	267,433	223,871			64,000	34,300	129,923	274,634	183,530
Provincial Grants - Other									
Other			135,000	2,500,000					
Investment Income			2,500	12,000					
	267,433	223,871	137,500	2,512,000	64,000	34,300	129,923	274,634	183,530
Less: Allocated to Revenue	267,433	223,871	125,000	2,564,740	89,304	87,713	160,889	274,634	183,530
Deferred Revenue, end of year	-	-	501,520	1,456,463	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	267,433	223,871			89,304	87,713	160,889	274,634	183,530
Provincial Grants - Other									
Other Revenue			122,500	2,552,740					
Investment Income			2,500	12,000					
	267,433	223,871	125,000	2,564,740	89,304	87,713	160,889	274,634	183,530
Expenses									
Salaries									
Teachers							46,593	53,224	
Principals and Vice Principals									48,177
Educational Assistants		190,726							
Support Staff	72,262					12,730		161,767	53,444
Substitutes				52,000					
	72,262	190,726	-	52,000	-	12,730	46,593	214,991	101,621
Employee Benefits	17,704	33,145		12,740		3,119	13,376	52,673	24,897
Services and Supplies	177,467		125,000	2,450,000	89,304	71,864	100,920	6,970	57,012
	267,433	223,871	125,000	2,514,740	89,304	87,713	160,889	274,634	183,530
Net Revenue (Expense) before Interfund Transfers	-	-	-	50,000	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased				(50,000)					
	-	-	-	(50,000)	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2023

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School / Restart: Health & Safety Grant	Seamless Day Kindergarten	Student & Family Affordability	JUST B4
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	13,192	97,132	36,261	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	2,511,436		5,325	52,000	6,000		110,800	656,881	25,000
Provincial Grants - Other							20,826		
Other							51,375		
Investment Income									
	2,511,436	-	5,325	52,000	6,000	-	183,001	656,881	25,000
Less: Allocated to Revenue	2,511,436	-	18,517	149,132	42,261	-	183,001	656,881	25,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	2,511,436		18,517	149,132	42,261		110,800	656,881	25,000
Provincial Grants - Other							20,826		
Other Revenue							51,375		
Investment Income									
	2,511,436	-	18,517	149,132	42,261	-	183,001	656,881	25,000
Expenses									
Salaries									
Teachers	2,021,276				15,540				
Principals and Vice Principals									
Educational Assistants									
Support Staff							146,343		21,170
Substitutes									
	2,021,276	-	-	-	15,540	-	146,343	-	21,170
Employee Benefits	490,160				2,853		36,658		3,830
Services and Supplies			18,517	149,132	23,868			356,881	
	2,511,436	-	18,517	149,132	42,261	-	183,001	356,881	25,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	300,000	-
Interfund Transfers									
Tangible Capital Assets Purchased								(300,000)	
	-	-	-	-	-	-	-	(300,000)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	School Fundraising Trust	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	-		431,445	2,685,936
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care	19,000	175,000		4,739,133
Provincial Grants - Other				20,826
Other			200,000	2,886,375
Investment Income			10,000	24,500
	19,000	175,000	210,000	7,670,834
Less: Allocated to Revenue	19,000	175,000	210,000	7,967,342
Deferred Revenue, end of year	-	-	431,445	2,389,428
Revenues				
Provincial Grants - Ministry of Education and Child Care	19,000	175,000		4,995,401
Provincial Grants - Other				20,826
Other Revenue			200,000	2,926,615
Investment Income			10,000	24,500
	19,000	175,000	210,000	7,967,342
Expenses				
Salaries				
Teachers	6,660			2,143,293
Principals and Vice Principals		140,562		188,739
Educational Assistants				190,726
Support Staff			2,500	470,216
Substitutes				52,000
	6,660	140,562	2,500	3,044,974
Employee Benefits	1,223	34,438	600	727,416
Services and Supplies	11,117		106,900	3,744,952
	19,000	175,000	110,000	7,517,342
Net Revenue (Expense) before Interfund Transfers	-	-	100,000	450,000
Interfund Transfers				
Tangible Capital Assets Purchased			(100,000)	(450,000)
	-	-	(100,000)	(450,000)
Net Revenue (Expense)	-	-	-	-

School District No. 45 (West Vancouver)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget			2023 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	1,980,992		1,980,992	1,978,025
Total Revenue	1,980,992	-	1,980,992	1,978,025
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,126,897		3,126,897	3,308,702
Total Expense	3,126,897	-	3,126,897	3,308,702
Net Revenue (Expense)	(1,145,905)	-	(1,145,905)	(1,330,677)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	982,871		982,871	652,094
Total Net Transfers	982,871	-	982,871	652,094
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(163,034)	-	(163,034)	(678,583)