



## MINUTES OF A MEETING OF THE FINANCE & FACILITIES COMMITTEE

**Tuesday, September 20, 2022**

**MS Teams - 8:30 a.m.**

**Present:** D. Stevenson (in the Chair), Trustee; L. Block, Trustee; N. Brown, Trustee; C. Kennedy, Superintendent; S. Nosek, Associate Superintendent; J. Leiterman, Secretary Treasurer; K. Johnson, Assistant Secretary Treasurer; F. De Dios, Director of Facilities; D. Eliasov, Manager of Facilities; M. Son, Manager of Purchasing & Transportation, S. Duffield, Manager of Finance; s. Mascoe, Director of Human Resources,

**Stakeholder Representation:** S. Capier; S. Price (WVTA); S. Slater; M. Finch (WVAA); K. Richter (DPAC); C. Fota; P. Van Rhyn (WVMEA)

### **1. Student and Family Affordability Fund**

Secretary-Treasurer Leiterman spoke to the one-time fund aimed to support families who may have been struggling to cover regular school costs this year due to Covid. The special fund is to be used only for the intended purposes as directed by the Ministry of Education and must be spent by June 30, 2023.

The two main targets of the fund are food security and regular school costs. The distribution of funds will be determined over the fall and will follow the existing WVS hardship procedures and be made in collaboration with our schools.

### **2. 2021-22 Financial Statements – where we landed**

Secretary-Treasurer Leiterman discussed the Financial Statements for the Year Ended June 30, 2022, summarizing the financial results in each of the three funds: Capital, Special Purpose, and Operating.

Goals moving forward will be to reduce the budgeted 2022-23 structural deficit, table a balanced budget for 2023-24, and shift use of reserves from supporting structural deficits to one-time special costs. Increases in international student enrolment and local enrolment will be key to future funding.

### **2. Adjourn**

9:17am