

Annual Budget

School District No. 45 (West Vancouver)

June 30, 2023

School District No. 45 (West Vancouver)

June 30, 2023

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 45 (WEST VANCOUVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 45 (West Vancouver) Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$89,381,962 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 14th DAY OF JUNE, 2022;

READ A SECOND TIME THE 14th DAY OF JUNE, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 14th DAY OF JUNE, 2022;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 45 (West Vancouver) Annual Budget Bylaw 2022/2023, adopted by the Board the 14th DAY OF JUNE, 2022.

Secretary Treasurer

School District No. 45 (West Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,960,000	6,950,750
Other	155,000	172,875
Total Ministry Operating Grant Funded FTE's	7,115,000	7,123,625
Revenues	\$	\$
Provincial Grants		
Ministry of Education	70,921,734	71,116,477
Other	15,000	15,000
Tuition	7,760,185	8,081,825
Other Revenue	4,405,951	3,659,951
Rentals and Leases	210,070	210,070
Investment Income	150,000	127,500
Amortization of Deferred Capital Revenue	1,978,025	1,924,808
Total Revenue	85,440,965	85,135,631
Expenses		
Instruction	73,770,962	73,760,334
District Administration	3,396,678	3,264,368
Operations and Maintenance	10,915,949	10,783,634
Transportation and Housing	646,279	678,071
Total Expense	88,729,868	88,486,407
Net Revenue (Expense)	(3,288,903)	(3,350,776)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,610,320	3,818,160
Budgeted Surplus (Deficit), for the year	(678,583)	467,384
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(678,583)	467,384
Budgeted Surplus (Deficit), for the year	(678,583)	467,384

School District No. 45 (West Vancouver)

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023	2022 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	79,288,379	79,547,881
Operating - Tangible Capital Assets Purchased	502,094	1,446,101
Special Purpose Funds - Total Expense	6,132,787	5,885,001
Special Purpose Funds - Tangible Capital Assets Purchased	150,000	150,000
Capital Fund - Total Expense	3,308,702	3,053,525
Total Budget Bylaw Amount	89,381,962	90,082,508

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 45 (West Vancouver)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2023

	2023	2022 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(3,288,903)	(3,350,776)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(652,094)	(1,596,101)
From Deferred Capital Revenue	(4,053,987)	(2,765,033)
Total Acquisition of Tangible Capital Assets	(4,706,081)	(4,361,134)
Amortization of Tangible Capital Assets	3,308,702	3,053,525
Total Effect of change in Tangible Capital Assets	(1,397,379)	(1,307,609)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(4,686,282)	(4,658,385)

School District No. 45 (West Vancouver)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	67,198,947	66,887,976
Other	15,000	15,000
Tuition	7,760,185	8,081,825
Other Revenue	1,870,951	1,870,951
Rentals and Leases	210,070	210,070
Investment Income	125,000	110,000
Total Revenue	<u>77,180,153</u>	<u>77,175,822</u>
Expenses		
Instruction	67,923,289	68,162,420
District Administration	3,396,678	3,264,368
Operations and Maintenance	7,339,814	7,468,366
Transportation and Housing	628,598	652,727
Total Expense	<u>79,288,379</u>	<u>79,547,881</u>
Net Revenue (Expense)	<u>(2,108,226)</u>	<u>(2,372,059)</u>
Budgeted Prior Year Surplus Appropriation	<u>2,610,320</u>	<u>3,818,160</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(502,094)	(1,446,101)
Total Net Transfers	<u>(502,094)</u>	<u>(1,446,101)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 45 (West Vancouver)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	65,771,790	66,066,818
Other Ministry of Education Grants		
Pay Equity	678,422	678,422
Student Transportation Fund	84,722	84,722
Support Staff Benefits Grant	45,962	38,521
FSA Scorer Grant	8,187	8,187
Anti-racism in Early Care & Learning		6,429
Equity in Action		3,000
Early Learning Framework Initiative		1,877
Estimated Additional Student FTE	609,864	-
Total Provincial Grants - Ministry of Education	67,198,947	66,887,976
Provincial Grants - Other	15,000	15,000
Tuition		
International and Out of Province Students	7,760,185	8,081,825
Total Tuition	7,760,185	8,081,825
Other Revenues		
Miscellaneous		
Elementary Band	130,506	130,506
Specialty Academies	1,369,025	1,369,025
Programs of Choice	341,420	341,420
Miscellaneous	30,000	30,000
Total Other Revenue	1,870,951	1,870,951
Rentals and Leases	210,070	210,070
Investment Income	125,000	110,000
Total Operating Revenue	77,180,153	77,175,822

School District No. 45 (West Vancouver)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2023

	2023	2022 Amended
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	34,641,801	34,723,203
Principals and Vice Principals	5,526,188	5,426,144
Educational Assistants	5,703,047	5,867,739
Support Staff	5,174,818	5,346,111
Other Professionals	2,763,284	2,659,066
Substitutes	2,182,459	2,168,678
Total Salaries	<u>55,991,597</u>	<u>56,190,941</u>
Employee Benefits	<u>13,437,983</u>	<u>13,486,240</u>
Total Salaries and Benefits	<u>69,429,580</u>	<u>69,677,181</u>
Services and Supplies		
Services	5,209,106	5,163,403
Student Transportation	618,029	642,908
Professional Development and Travel	824,402	753,565
Rentals and Leases	100,000	99,253
Dues and Fees	238,061	242,784
Insurance	168,187	183,179
Supplies	1,301,292	1,531,620
Utilities	1,399,722	1,253,988
Total Services and Supplies	<u>9,858,799</u>	<u>9,870,700</u>
Total Operating Expense	<u>79,288,379</u>	<u>79,547,881</u>

School District No. 45 (West Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	26,329,650	2,773,271	675,809	1,466,092	427,050	1,933,383	33,605,255
1.03 Career Programs	60,141		70,635	12,973			143,749
1.07 Library Services	722,011		45,200	22,619			789,830
1.08 Counselling	898,435						898,435
1.10 Special Education	3,567,747	297,130	4,884,403	12,804		132,346	8,894,430
1.30 English Language Learning	1,266,844						1,266,844
1.31 Indigenous Education	131,241						131,241
1.41 School Administration		1,838,052		332,344	153,470		2,323,866
1.60 Summer School	185,000	26,000	27,000				238,000
1.62 International and Out of Province Students	1,480,732	272,595		182,079	333,953		2,269,359
Total Function 1	34,641,801	5,207,048	5,703,047	2,028,911	914,473	2,065,729	50,561,009
4 District Administration							
4.11 Educational Administration		223,051		37,540	349,750		610,341
4.40 School District Governance					201,127		201,127
4.41 Business Administration		96,089		220,280	1,065,220		1,381,589
Total Function 4	-	319,140	-	257,820	1,616,097	-	2,193,057
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				40,413	224,392		264,805
5.50 Maintenance Operations				2,576,756		116,730	2,693,486
5.52 Maintenance of Grounds				270,918			270,918
5.56 Utilities							-
Total Function 5	-	-	-	2,888,087	224,392	116,730	3,229,209
7 Transportation and Housing							
7.41 Transportation and Housing Administration					8,322		8,322
7.70 Student Transportation							-
Total Function 7	-	-	-	-	8,322	-	8,322
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	34,641,801	5,526,188	5,703,047	5,174,818	2,763,284	2,182,459	55,991,597

School District No. 45 (West Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	33,605,255	8,065,261	41,670,516	2,365,415	44,035,931	44,878,678
1.03 Career Programs	143,749	34,500	178,249	7,500	185,749	181,865
1.07 Library Services	789,830	189,559	979,389	88,960	1,068,349	1,198,150
1.08 Counselling	898,435	215,624	1,114,059	-	1,114,059	1,227,838
1.10 Special Education	8,894,430	2,134,663	11,029,093	197,700	11,226,793	11,089,084
1.30 English Language Learning	1,266,844	304,043	1,570,887	12,200	1,583,087	1,340,648
1.31 Indigenous Education	131,241	31,498	162,739	24,500	187,239	200,182
1.41 School Administration	2,323,866	557,728	2,881,594	99,840	2,981,434	2,998,334
1.60 Summer School	238,000	57,120	295,120	6,500	301,620	288,186
1.62 International and Out of Province Students	2,269,359	544,646	2,814,005	2,425,023	5,239,028	4,759,455
Total Function 1	50,561,009	12,134,642	62,695,651	5,227,638	67,923,289	68,162,420
4 District Administration						
4.11 Educational Administration	610,341	146,482	756,823	181,896	938,719	911,539
4.40 School District Governance	201,127	48,271	249,398	88,322	337,720	305,484
4.41 Business Administration	1,381,589	331,581	1,713,170	407,069	2,120,239	2,047,345
Total Function 4	2,193,057	526,334	2,719,391	677,287	3,396,678	3,264,368
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	264,805	63,553	328,358	129,650	458,008	472,659
5.50 Maintenance Operations	2,693,486	646,437	3,339,923	1,423,423	4,763,346	5,034,474
5.52 Maintenance of Grounds	270,918	65,020	335,938	260,000	595,938	598,141
5.56 Utilities	-	-	-	1,522,522	1,522,522	1,363,092
Total Function 5	3,229,209	775,010	4,004,219	3,335,595	7,339,814	7,468,366
7 Transportation and Housing						
7.41 Transportation and Housing Administration	8,322	1,997	10,319	-	10,319	9,819
7.70 Student Transportation	-	-	-	618,279	618,279	642,908
Total Function 7	8,322	1,997	10,319	618,279	628,598	652,727
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	55,991,597	13,437,983	69,429,580	9,858,799	79,288,379	79,547,881

School District No. 45 (West Vancouver)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2023

	2023	2022 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	3,722,787	4,228,501
Other Revenue	2,535,000	1,789,000
Investment Income	25,000	17,500
Total Revenue	6,282,787	6,035,001
Expenses		
Instruction	5,847,673	5,597,914
Operations and Maintenance	267,433	261,743
Transportation and Housing	17,681	25,344
Total Expense	6,132,787	5,885,001
Net Revenue (Expense)	150,000	150,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(150,000)	(150,000)
Total Net Transfers	(150,000)	(150,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	520,732	1,390,632	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	267,433	223,871			64,000	34,300	127,577	274,634	183,530
Other			135,000	2,500,000					
Investment Income			2,500	12,000					
	267,433	223,871	137,500	2,512,000	64,000	34,300	127,577	274,634	183,530
Less: Allocated to Revenue	267,433	223,871	113,000	2,237,000	64,000	34,300	127,577	274,634	183,530
Deferred Revenue, end of year	-	-	545,232	1,665,632	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	267,433	223,871			64,000	34,300	127,577	274,634	183,530
Other Revenue			110,000	2,225,000					
Investment Income			3,000	12,000					
	267,433	223,871	113,000	2,237,000	64,000	34,300	127,577	274,634	183,530
Expenses									
Salaries									
Teachers							56,696	51,176	45,883
Principals and Vice Principals									
Educational Assistants		180,541							
Support Staff	69,483					12,240		155,545	51,388
Substitutes				50,000					
	69,483	180,541	-	50,000	-	12,240	56,696	206,721	97,271
Employee Benefits	15,981	43,330		12,000		1,920	13,040	47,546	22,372
Services and Supplies	181,969		113,000	2,125,000	64,000	20,140	57,841	20,367	63,887
	267,433	223,871	113,000	2,187,000	64,000	34,300	127,577	274,634	183,530
Net Revenue (Expense) before Interfund Transfers	-	-	-	50,000	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased				(50,000)					
	-	-	-	(50,000)	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 45 (West Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	School Fundraising Trust	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	17,681	-	-	-	514,136	2,443,181
Add: Restricted Grants							
Provincial Grants - Ministry of Education	2,479,761				50,000		3,705,106
Other						200,000	2,835,000
Investment Income						10,000	24,500
	2,479,761	-	-	-	50,000	210,000	6,564,606
Less: Allocated to Revenue	2,479,761	17,681	-	-	50,000	210,000	6,282,787
Deferred Revenue, end of year	-	-	-	-	-	514,136	2,725,000
Revenues							
Provincial Grants - Ministry of Education	2,479,761	17,681			50,000		3,722,787
Other Revenue						200,000	2,535,000
Investment Income						10,000	25,000
	2,479,761	17,681	-	-	50,000	210,000	6,282,787
Expenses							
Salaries							
Teachers	1,999,807						2,107,679
Principals and Vice Principals							45,883
Educational Assistants							180,541
Support Staff					40,323	2,500	331,479
Substitutes							50,000
	1,999,807	-	-	-	40,323	2,500	2,715,582
Employee Benefits	479,954				9,677	600	646,420
Services and Supplies		17,681				106,900	2,770,785
	2,479,761	17,681	-	-	50,000	110,000	6,132,787
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	100,000	150,000
Interfund Transfers							
Tangible Capital Assets Purchased						(100,000)	(150,000)
	-	-	-	-	-	(100,000)	(150,000)
Net Revenue (Expense)	-	-	-	-	-	-	-

School District No. 45 (West Vancouver)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2023

	2023 Annual Budget			2022 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	1,978,025		1,978,025	1,924,808
Total Revenue	1,978,025	-	1,978,025	1,924,808
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,308,702		3,308,702	3,053,525
Total Expense	3,308,702	-	3,308,702	3,053,525
Net Revenue (Expense)	(1,330,677)	-	(1,330,677)	(1,128,717)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	652,094		652,094	1,596,101
Total Net Transfers	652,094	-	652,094	1,596,101
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(678,583)	-	(678,583)	467,384