

Amended Annual Budget

School District No. 45 (West Vancouver)

June 30, 2022

School District No. 45 (West Vancouver)

June 30, 2022

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 45 (WEST VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 45 (West Vancouver) Amended Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$90,082,508 for the 2021/2022 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 15th DAY OF FEBRUARY, 2022;

READ A SECOND TIME THE 15th DAY OF FEBRUARY, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 15th DAY OF FEBRUARY, 2022;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 45 (West Vancouver) Amended Annual Budget Bylaw 2021/2022, adopted by the Board the _____ DAY OF _____, 2022.

Secretary Treasurer

School District No. 45 (West Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,950,750	6,861,000
Other	172,875	142,500
Total Ministry Operating Grant Funded FTE's	7,123,625	7,003,500
Revenues	\$	\$
Provincial Grants		
Ministry of Education	71,116,477	69,712,341
Other	15,000	15,000
Tuition	8,081,825	7,154,000
Other Revenue	3,659,951	5,096,135
Rentals and Leases	210,070	90,000
Investment Income	127,500	187,750
Amortization of Deferred Capital Revenue	1,924,808	1,882,604
Total Revenue	85,135,631	84,137,830
Expenses		
Instruction	73,760,334	73,292,053
District Administration	3,264,368	3,166,920
Operations and Maintenance	10,783,634	10,850,657
Transportation and Housing	678,071	653,230
Total Expense	88,486,407	87,962,860
Net Revenue (Expense)	(3,350,776)	(3,825,030)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,818,160	2,999,861
Budgeted Surplus (Deficit), for the year	467,384	(825,169)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	467,384	(825,169)
Budgeted Surplus (Deficit), for the year	467,384	(825,169)

School District No. 45 (West Vancouver)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	79,547,881	78,417,045
Operating - Tangible Capital Assets Purchased	1,446,101	
Special Purpose Funds - Total Expense	5,885,001	6,688,042
Special Purpose Funds - Tangible Capital Assets Purchased	150,000	150,000
Capital Fund - Total Expense	3,053,525	2,857,773
Total Budget Bylaw Amount	90,082,508	88,112,860

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 45 (West Vancouver)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(3,350,776)</u>	<u>(3,825,030)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,596,101)	(150,000)
From Deferred Capital Revenue	<u>(2,765,033)</u>	<u>(2,651,972)</u>
Total Acquisition of Tangible Capital Assets	<u>(4,361,134)</u>	<u>(2,801,972)</u>
Amortization of Tangible Capital Assets	<u>3,053,525</u>	<u>2,857,773</u>
Total Effect of change in Tangible Capital Assets	<u>(1,307,609)</u>	<u>55,801</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(4,658,385)</u></u>	<u><u>(3,769,229)</u></u>

School District No. 45 (West Vancouver)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2022

	Operating Fund	Special Purpose Fund	Capital Fund	2022 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	5,706,543	-	25,196,185	30,902,728
Changes for the year				
Net Revenue (Expense) for the year	(2,372,059)	150,000	(1,128,717)	(3,350,776)
Interfund Transfers				
Tangible Capital Assets Purchased	(1,446,101)	(150,000)	1,596,101	-
Net Changes for the year	(3,818,160)	-	467,384	(3,350,776)
Budgeted Accumulated Surplus (Deficit), end of year	1,888,383	-	25,663,569	27,551,952

School District No. 45 (West Vancouver)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	66,887,976	66,422,049
Other	15,000	15,000
Tuition	8,081,825	7,154,000
Other Revenue	1,870,951	1,586,135
Rentals and Leases	210,070	90,000
Investment Income	110,000	150,000
Total Revenue	77,175,822	75,417,184
Expenses		
Instruction	68,162,420	66,871,394
District Administration	3,264,368	3,166,920
Operations and Maintenance	7,468,366	7,725,501
Transportation and Housing	652,727	653,230
Total Expense	79,547,881	78,417,045
Net Revenue (Expense)	(2,372,059)	(2,999,861)
Budgeted Prior Year Surplus Appropriation	3,818,160	2,999,861
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,446,101)	-
Total Net Transfers	(1,446,101)	-
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	66,066,818	65,497,877
Other Ministry of Education Grants		
Pay Equity	678,422	678,422
Student Transportation Fund	84,722	84,722
Support Staff Benefits Grant	38,521	38,521
FSA Scorer Grant	8,187	8,187
Anti-Racism in Early Care & Learning	6,429	
Equity in Action	3,000	
Estimated Additional Student FTE		114,320
Early Learning Framework Initiative	1,877	
Total Provincial Grants - Ministry of Education	66,887,976	66,422,049
Provincial Grants - Other	15,000	15,000
Tuition		
International and Out of Province Students	8,081,825	7,154,000
Total Tuition	8,081,825	7,154,000
Other Revenues		
Miscellaneous		
Elementary Band	130,506	117,000
Specialty Academies	1,369,025	1,086,135
Programs of Choice	341,420	373,000
Miscellaneous	30,000	10,000
Total Other Revenue	1,870,951	1,586,135
Rentals and Leases	210,070	90,000
Investment Income	110,000	150,000
Total Operating Revenue	77,175,822	75,417,184

School District No. 45 (West Vancouver)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Salaries		
Teachers	34,723,203	34,741,553
Principals and Vice Principals	5,426,144	5,244,255
Educational Assistants	5,867,739	5,610,508
Support Staff	5,346,111	5,436,022
Other Professionals	2,659,066	2,583,219
Substitutes	2,168,678	1,610,963
Total Salaries	56,190,941	55,226,520
Employee Benefits	13,486,240	13,254,364
Total Salaries and Benefits	69,677,181	68,480,884
Services and Supplies		
Services	5,163,403	4,537,935
Student Transportation	642,908	642,908
Professional Development and Travel	753,565	694,238
Rentals and Leases	99,253	113,753
Dues and Fees	242,784	246,803
Insurance	183,179	174,179
Supplies	1,531,620	1,804,851
Utilities	1,253,988	1,721,494
Total Services and Supplies	9,870,700	9,936,161
Total Operating Expense	79,547,881	78,417,045

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	26,880,324	2,720,485	757,636	1,458,555	357,693	1,863,372	34,038,065
1.03 Career Programs	59,696		70,305	11,157			141,158
1.07 Library Services	818,150		44,989	22,513			885,652
1.08 Counselling	982,254						982,254
1.10 Special Education	3,438,933	298,906	4,968,621	12,744		163,112	8,882,316
1.30 English Language Learning	1,062,581						1,062,581
1.31 Indigenous Education	131,241					814	132,055
1.41 School Administration		1,800,622		394,810	198,948		2,394,380
1.60 Summer School	182,557	25,998	26,188				234,743
1.62 International and Out of Province Students	1,167,467	267,250		176,994	334,283		1,945,994
Total Function 1	34,723,203	5,113,261	5,867,739	2,076,773	890,924	2,027,298	50,699,198
4 District Administration							
4.11 Educational Administration		218,678		38,768	350,005		607,451
4.40 School District Governance					195,371		195,371
4.41 Business Administration		94,205		216,904	994,615		1,305,724
Total Function 4	-	312,883	-	255,672	1,539,991	-	2,108,546
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				40,413	219,992		260,405
5.50 Maintenance Operations				2,702,335		141,380	2,843,715
5.52 Maintenance of Grounds				270,918			270,918
5.56 Utilities							-
Total Function 5	-	-	-	3,013,666	219,992	141,380	3,375,038
7 Transportation and Housing							
7.41 Transportation and Housing Administration					8,159		8,159
7.70 Student Transportation							-
Total Function 7	-	-	-	-	8,159	-	8,159
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	34,723,203	5,426,144	5,867,739	5,346,111	2,659,066	2,168,678	56,190,941

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	34,038,065	8,322,307	42,360,372	2,518,306	44,878,678	44,243,611
1.03 Career Programs	141,158	36,642	177,800	4,065	181,865	186,429
1.07 Library Services	885,652	222,549	1,108,201	89,949	1,198,150	1,215,190
1.08 Counselling	982,254	245,584	1,227,838		1,227,838	1,135,068
1.10 Special Education	8,882,316	2,010,068	10,892,384	196,700	11,089,084	10,800,247
1.30 English Language Learning	1,062,581	265,667	1,328,248	12,400	1,340,648	1,401,937
1.31 Indigenous Education	132,055	32,287	164,342	35,840	200,182	172,300
1.41 School Administration	2,394,380	530,004	2,924,384	73,950	2,998,334	2,925,457
1.60 Summer School	234,743	45,943	280,686	7,500	288,186	260,481
1.62 International and Out of Province Students	1,945,994	454,683	2,400,677	2,358,778	4,759,455	4,530,674
Total Function 1	50,699,198	12,165,734	62,864,932	5,297,488	68,162,420	66,871,394
4 District Administration						
4.11 Educational Administration	607,451	126,017	733,468	178,071	911,539	926,187
4.40 School District Governance	195,371	39,743	235,114	70,370	305,484	311,918
4.41 Business Administration	1,305,724	285,348	1,591,072	456,273	2,047,345	1,928,815
Total Function 4	2,108,546	451,108	2,559,654	704,714	3,264,368	3,166,920
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	260,405	67,524	327,929	144,730	472,659	557,858
5.50 Maintenance Operations	2,843,715	727,991	3,571,706	1,462,768	5,034,474	4,862,990
5.52 Maintenance of Grounds	270,918	72,223	343,141	255,000	598,141	700,357
5.56 Utilities	-	-	-	1,363,092	1,363,092	1,604,296
Total Function 5	3,375,038	867,738	4,242,776	3,225,590	7,468,366	7,725,501
7 Transportation and Housing						
7.41 Transportation and Housing Administration	8,159	1,660	9,819		9,819	10,322
7.70 Student Transportation	-	-	-	642,908	642,908	642,908
Total Function 7	8,159	1,660	9,819	642,908	652,727	653,230
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	56,190,941	13,486,240	69,677,181	9,870,700	79,547,881	78,417,045

School District No. 45 (West Vancouver)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2022

	<u>2022 Amended Annual Budget</u>	<u>2022 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,228,501	3,290,292
Other Revenue	1,789,000	3,510,000
Investment Income	17,500	37,750
Total Revenue	<u>6,035,001</u>	<u>6,838,042</u>
Expenses		
Instruction	5,597,914	6,420,659
Operations and Maintenance	261,743	267,383
Transportation and Housing	25,344	
Total Expense	<u>5,885,001</u>	<u>6,688,042</u>
Net Revenue (Expense)	<u>150,000</u>	150,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(150,000)	(150,000)
Total Net Transfers	<u>(150,000)</u>	<u>(150,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year			495,732	1,469,632	17,291	25,851	34,425		
Add: Restricted Grants									
Provincial Grants - Ministry of Education	261,743	228,044			64,000	34,300	131,224	274,634	183,530
Other			135,000	1,400,000					
Investment Income			2,500	10,000					
	261,743	228,044	137,500	1,410,000	64,000	34,300	131,224	274,634	183,530
Less: Allocated to Revenue	261,743	228,044	112,500	1,489,000	81,291	60,151	165,649	274,634	183,530
Recovered									
Deferred Revenue, end of year	-	-	520,732	1,390,632	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	261,743	228,044			81,291	60,151	165,649	274,634	183,530
Other Revenue			110,000	1,479,000					
Investment Income			2,500	10,000					
	261,743	228,044	112,500	1,489,000	81,291	60,151	165,649	274,634	183,530
Expenses									
Salaries									
Teachers							56,696	51,176	
Principals and Vice Principals									54,350
Educational Assistants		183,906							
Support Staff	69,483					12,240		155,545	38,975
Substitutes				30,000					
	69,483	183,906	-	30,000	-	12,240	56,696	206,721	93,325
Employee Benefits	15,981	44,138		7,200		1,920	13,040	47,546	20,501
Services and Supplies	176,279		112,500	1,401,800	81,291	45,991	95,913	20,367	69,704
	261,743	228,044	112,500	1,439,000	81,291	60,151	165,649	274,634	183,530
Net Revenue (Expense) before Interfund Transfers	-	-	-	50,000	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased				(50,000)					
	-	-	-	(50,000)	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund									

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2022

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School / Restart: Health & Safety Grant	Seamless Day Kindergarten	School Fundraising Trust	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		4,606	5,682	50,869	36,051	-	25,098	514,136	2,679,373
Add: Restricted Grants									
Provincial Grants - Ministry of Education	2,479,761		19,662	122,845	25,000	158,491	50,000		4,033,234
Other								200,000	1,735,000
Investment Income								5,000	17,500
	2,479,761	-	19,662	122,845	25,000	158,491	50,000	205,000	5,785,734
Less: Allocated to Revenue	2,479,761	-	25,344	173,714	61,051	158,491	75,098	205,000	6,035,001
Recovered		4,606							4,606
Deferred Revenue, end of year	-	-	-	-	-	-	-	514,136	2,425,500
Revenues									
Provincial Grants - Ministry of Education	2,479,761		25,344	173,714	61,051	158,491	75,098		4,228,501
Other Revenue								200,000	1,789,000
Investment Income								5,000	17,500
	2,479,761	-	25,344	173,714	61,051	158,491	75,098	205,000	6,035,001
Expenses									
Salaries									
Teachers	1,999,807								2,107,679
Principals and Vice Principals									54,350
Educational Assistants									183,906
Support Staff						97,840	56,935	2,500	433,518
Substitutes									30,000
	1,999,807	-	-	-	-	97,840	56,935	2,500	2,809,453
Employee Benefits	479,954					23,481	13,665	600	668,026
Services and Supplies			25,344	173,714	61,051	37,170	4,498	101,900	2,407,522
	2,479,761	-	25,344	173,714	61,051	158,491	75,098	105,000	5,885,001
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	100,000	150,000
Interfund Transfers									
Tangible Capital Assets Purchased								(100,000)	(150,000)
	-	-	-	-	-	-	-	(100,000)	(150,000)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund							10,000		10,000

School District No. 45 (West Vancouver)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget			2022 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	1,924,808		1,924,808	1,882,604
Total Revenue	1,924,808	-	1,924,808	1,882,604
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,053,525		3,053,525	2,857,773
Total Expense	3,053,525	-	3,053,525	2,857,773
Net Revenue (Expense)	(1,128,717)	-	(1,128,717)	(975,169)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,596,101		1,596,101	150,000
Total Net Transfers	1,596,101	-	1,596,101	150,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	467,384	-	467,384	(825,169)