

Annual Budget

School District No. 45 (West Vancouver)

June 30, 2022

School District No. 45 (West Vancouver)

June 30, 2022

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 45 (WEST VANCOUVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 45 (West Vancouver) Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$88,112,860 for the 2021/2022 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 15th DAY OF JUNE, 2021;

READ A SECOND TIME THE 15th DAY OF JUNE, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 15th DAY OF JUNE, 2021;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 45 (West Vancouver) Annual Budget Bylaw 2021/2022, adopted by the Board the 15th DAY OF JUNE, 2021.

Secretary Treasurer

School District No. 45 (West Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,861,000	6,942.125
Adult	-	3.000
Other	142,500	127.688
Total Ministry Operating Grant Funded FTE's	7,003,500	7,072.813
Revenues	\$	\$
Provincial Grants		
Ministry of Education	69,712,341	73,193,162
Other	15,000	30,000
Federal Grants		200,000
Tuition	7,154,000	5,527,880
Other Revenue	5,096,135	5,038,555
Rentals and Leases	90,000	86,258
Investment Income	187,750	187,750
Amortization of Deferred Capital Revenue	1,882,604	1,844,305
Total Revenue	84,137,830	86,107,910
Expenses		
Instruction	73,292,053	72,513,577
District Administration	3,166,920	3,115,812
Operations and Maintenance	10,850,657	10,740,966
Transportation and Housing	653,230	926,457
Total Expense	87,962,860	87,296,812
Net Revenue (Expense)	(3,825,030)	(1,188,902)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,999,861	397,987
Budgeted Surplus (Deficit), for the year	(825,169)	(790,915)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(825,169)	(790,915)
Budgeted Surplus (Deficit), for the year	(825,169)	(790,915)

School District No. 45 (West Vancouver)

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022	2021 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	78,417,045	74,193,964
Special Purpose Funds - Total Expense	6,688,042	10,317,628
Special Purpose Funds - Tangible Capital Assets Purchased	150,000	150,000
Capital Fund - Total Expense	2,857,773	2,785,220
Total Budget Bylaw Amount	88,112,860	87,446,812

Approved by the Board

Signature of the Chairperson of the Board of Education Date Signed

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed

School District No. 45 (West Vancouver)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2022

	2022	2021 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(3,825,030)	(1,188,902)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(150,000)	(150,000)
From Deferred Capital Revenue	(2,651,972)	(1,571,871)
Total Acquisition of Tangible Capital Assets	(2,801,972)	(1,721,871)
Amortization of Tangible Capital Assets	2,857,773	2,785,220
Total Effect of change in Tangible Capital Assets	55,801	1,063,349
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(3,769,229)	(125,553)

School District No. 45 (West Vancouver)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	66,422,049	66,415,704
Other	15,000	30,000
Tuition	7,154,000	5,527,880
Other Revenue	1,586,135	1,586,135
Rentals and Leases	90,000	86,258
Investment Income	150,000	150,000
Total Revenue	<u>75,417,184</u>	<u>73,795,977</u>
Expenses		
Instruction	66,871,394	63,232,753
District Administration	3,166,920	3,115,812
Operations and Maintenance	7,725,501	7,270,112
Transportation and Housing	653,230	575,287
Total Expense	<u>78,417,045</u>	<u>74,193,964</u>
Net Revenue (Expense)	<u>(2,999,861)</u>	<u>(397,987)</u>
Budgeted Prior Year Surplus Appropriation	<u>2,999,861</u>	<u>397,987</u>
Budgeted Surplus (Deficit), for the year	<u><u>-</u></u>	<u><u>-</u></u>

School District No. 45 (West Vancouver)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	65,497,877	63,516,871
Other Ministry of Education Grants		
Pay Equity	678,422	678,422
Student Transportation Fund	84,722	84,722
Support Staff Benefits Grant	38,521	44,881
Teachers' Labour Settlement Funding		1,920,744
Early Career Mentorship Funding		160,000
FSA	8,187	8,187
Early Learning Framework Implementation	-	1,877
Estimated Additional Student FTE	114,320	
Total Provincial Grants - Ministry of Education	66,422,049	66,415,704
Provincial Grants - Other	15,000	30,000
Tuition		
International and Out of Province Students	7,154,000	5,527,880
Total Tuition	7,154,000	5,527,880
Other Revenues		
Miscellaneous		
Elementary Band	117,000	117,000
Specialty Academies	1,086,135	1,086,135
Programs of Choice	373,000	373,000
Miscellaneous	10,000	10,000
Total Other Revenue	1,586,135	1,586,135
Rentals and Leases	90,000	86,258
Investment Income	150,000	150,000
Total Operating Revenue	75,417,184	73,795,977

School District No. 45 (West Vancouver)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022	2021 Amended
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	34,741,553	33,525,385
Principals and Vice Principals	5,244,255	5,141,427
Educational Assistants	5,610,508	5,386,298
Support Staff	5,436,022	5,119,147
Other Professionals	2,583,219	2,484,170
Substitutes	1,610,963	1,579,375
Total Salaries	<u>55,226,520</u>	<u>53,235,802</u>
Employee Benefits	<u>13,254,364</u>	<u>12,576,192</u>
Total Salaries and Benefits	<u>68,480,884</u>	<u>65,811,994</u>
Services and Supplies		
Services	4,537,935	3,802,882
Student Transportation	642,908	565,250
Professional Development and Travel	694,238	499,345
Rentals and Leases	113,753	55,753
Dues and Fees	246,803	236,896
Insurance	174,179	179,831
Supplies	1,804,851	1,638,380
Utilities	1,721,494	1,403,633
Total Services and Supplies	<u>9,936,161</u>	<u>8,381,970</u>
Total Operating Expense	<u>78,417,045</u>	<u>74,193,964</u>

School District No. 45 (West Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	26,966,287	2,605,093	751,531	1,437,298	341,032	1,425,920	33,527,161
1.03 Career Programs	65,175		70,001	11,892			147,068
1.07 Library Services	830,666	5,984	44,012	21,985			902,647
1.08 Counselling	915,377						915,377
1.10 Special Education	3,389,553	291,327	4,730,907	13,207		150,591	8,575,585
1.30 English Language Learning	1,123,119						1,123,119
1.31 Indigenous Education	115,020						115,020
1.41 School Administration		1,741,016		381,790	186,091		2,308,897
1.60 Summer School	168,889	22,684	14,057				205,630
1.62 International and Out of Province Students	1,167,467	266,524		117,529	382,556		1,934,076
Total Function 1	34,741,553	4,932,628	5,610,508	1,983,701	909,679	1,576,511	49,754,580
4 District Administration							
4.11 Educational Administration		217,800		43,608	346,934		608,342
4.40 School District Governance					197,220		197,220
4.41 Business Administration		93,827		220,357	889,527		1,203,711
Total Function 4	-	311,627	-	263,965	1,433,681	-	2,009,273
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				96,254	231,535		327,789
5.50 Maintenance Operations				2,732,943		34,452	2,767,395
5.52 Maintenance of Grounds				359,159			359,159
5.56 Utilities							-
Total Function 5	-	-	-	3,188,356	231,535	34,452	3,454,343
7 Transportation and Housing							
7.41 Transportation and Housing Administration					8,324		8,324
7.70 Student Transportation							-
Total Function 7	-	-	-	-	8,324	-	8,324
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	34,741,553	5,244,255	5,610,508	5,436,022	2,583,219	1,610,963	55,226,520

School District No. 45 (West Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	33,527,161	8,046,519	41,573,680	2,669,931	44,243,611	42,443,115
1.03 Career Programs	147,068	35,296	182,364	4,065	186,429	180,616
1.07 Library Services	902,647	216,635	1,119,282	95,908	1,215,190	1,175,032
1.08 Counselling	915,377	219,691	1,135,068		1,135,068	1,112,848
1.10 Special Education	8,575,585	2,058,140	10,633,725	166,522	10,800,247	10,399,010
1.30 English Language Learning	1,123,119	269,548	1,392,667	9,270	1,401,937	1,376,174
1.31 Indigenous Education	115,020	27,605	142,625	29,675	172,300	172,735
1.41 School Administration	2,308,897	554,135	2,863,032	62,425	2,925,457	2,869,932
1.60 Summer School	205,630	49,351	254,981	5,500	260,481	255,231
1.62 International and Out of Province Students	1,934,076	464,178	2,398,254	2,132,420	4,530,674	3,248,060
Total Function 1	49,754,580	11,941,098	61,695,678	5,175,716	66,871,394	63,232,753
4 District Administration						
4.11 Educational Administration	608,342	146,002	754,344	171,843	926,187	914,797
4.40 School District Governance	197,220	47,333	244,553	67,365	311,918	301,114
4.41 Business Administration	1,203,711	288,891	1,492,602	436,213	1,928,815	1,899,901
Total Function 4	2,009,273	482,226	2,491,499	675,421	3,166,920	3,115,812
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	327,789	78,669	406,458	151,400	557,858	542,553
5.50 Maintenance Operations	2,767,395	664,175	3,431,570	1,431,420	4,862,990	4,639,806
5.52 Maintenance of Grounds	359,159	86,198	445,357	255,000	700,357	684,120
5.56 Utilities	-	-	-	1,604,296	1,604,296	1,403,633
Total Function 5	3,454,343	829,042	4,283,385	3,442,116	7,725,501	7,270,112
7 Transportation and Housing						
7.41 Transportation and Housing Administration	8,324	1,998	10,322		10,322	10,037
7.70 Student Transportation	-	-	-	642,908	642,908	565,250
Total Function 7	8,324	1,998	10,322	642,908	653,230	575,287
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	55,226,520	13,254,364	68,480,884	9,936,161	78,417,045	74,193,964

School District No. 45 (West Vancouver)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2022

	2022	2021 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	3,290,292	6,777,458
Federal Grants		200,000
Other Revenue	3,510,000	3,452,420
Investment Income	37,750	37,750
Total Revenue	6,838,042	10,467,628
Expenses		
Instruction	6,420,659	9,280,824
Operations and Maintenance	267,383	685,634
Transportation and Housing		351,170
Total Expense	6,688,042	10,317,628
Net Revenue (Expense)	150,000	150,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(150,000)	(150,000)
Total Net Transfers	(150,000)	(150,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year			526,666	1,453,250					
Add: Restricted Grants									
Provincial Grants - Ministry of Education	267,383	228,044			64,000	34,300	127,577	274,634	183,530
Other			135,000	3,250,000					
Investment Income			5,250	25,000					
	267,383	228,044	140,250	3,275,000	64,000	34,300	127,577	274,634	183,530
Less: Allocated to Revenue	267,383	228,044	115,250	3,225,000	64,000	34,300	127,577	274,634	183,530
Deferred Revenue, end of year	-	-	551,666	1,503,250	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	267,383	228,044			64,000	34,300	127,577	274,634	183,530
Other Revenue			110,000	3,200,000					
Investment Income			5,250	25,000					
	267,383	228,044	115,250	3,225,000	64,000	34,300	127,577	274,634	183,530
Expenses									
Salaries									
Teachers							56,696	51,176	45,883
Principals and Vice Principals									
Educational Assistants		185,402							
Support Staff	69,483					12,240		155,545	51,388
Substitutes				96,900					
	69,483	185,402	-	96,900	-	12,240	56,696	206,721	97,271
Employee Benefits	15,981	42,642		22,287		1,920	13,040	47,546	22,372
Services and Supplies	181,919		115,250	3,055,813	64,000	20,140	57,841	20,367	63,887
	267,383	228,044	115,250	3,175,000	64,000	34,300	127,577	274,634	183,530
Net Revenue (Expense) before Interfund Transfers	-	-	-	50,000	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased				(50,000)					
	-	-	-	(50,000)	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 45 (West Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	Classroom Enhancement Fund - Staffing	Mental Health in Schools	School Fundraising Trust	Professional Learning Partnership	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			433,031	-	2,412,947
Add: Restricted Grants					
Provincial Grants - Ministry of Education	2,058,824	52,000			3,290,292
Other			200,000		3,585,000
Investment Income			75,000		105,250
	2,058,824	52,000	275,000	-	6,980,542
Less: Allocated to Revenue	2,058,824	52,000	207,500	-	6,838,042
Deferred Revenue, end of year	-	-	500,531	-	2,555,447
Revenues					
Provincial Grants - Ministry of Education	2,058,824	52,000			3,290,292
Other Revenue			200,000		3,510,000
Investment Income			7,500		37,750
	2,058,824	52,000	207,500	-	6,838,042
Expenses					
Salaries					
Teachers	1,673,841				1,781,713
Principals and Vice Principals					45,883
Educational Assistants					185,402
Support Staff					288,656
Substitutes		2,500	2,500		101,900
	1,673,841	2,500	2,500	-	2,403,554
Employee Benefits	384,983	400	400		551,571
Services and Supplies		49,100	104,600		3,732,917
	2,058,824	52,000	107,500	-	6,688,042
Net Revenue (Expense) before Interfund Transfers	-	-	100,000	-	150,000
Interfund Transfers					
Tangible Capital Assets Purchased			(100,000)		(150,000)
	-	-	(100,000)	-	(150,000)
Net Revenue (Expense)	-	-	-	-	-

School District No. 45 (West Vancouver)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2022

	2022 Annual Budget			2021 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	1,882,604		1,882,604	1,844,305
Total Revenue	1,882,604	-	1,882,604	1,844,305
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,857,773		2,857,773	2,785,220
Total Expense	2,857,773	-	2,857,773	2,785,220
Net Revenue (Expense)	(975,169)	-	(975,169)	(940,915)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	150,000		150,000	150,000
Total Net Transfers	150,000	-	150,000	150,000
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(825,169)	-	(825,169)	(790,915)