

Amended Annual Budget

School District No. 45 (West Vancouver)

June 30, 2021

School District No. 45 (West Vancouver)

June 30, 2021

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 45 (WEST VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 45 (West Vancouver) Amended Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$87,446,812 for the 2020/2021 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 16th DAY OF FEBRUARY, 2021;

READ A SECOND TIME THE 16th DAY OF FEBRUARY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 16th DAY OF FEBRUARY, 2021;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 45 (West Vancouver) Amended Annual Budget Bylaw 2020/2021, adopted by the Board the _____ DAY OF _____, 2021.

Secretary Treasurer

School District No. 45 (West Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,942,125	6,964,300
Adult	3,000	-
Other	127,688	148,750
Total Ministry Operating Grant Funded FTE's	7,072,813	7,113,050
Revenues	\$	\$
Provincial Grants		
Ministry of Education	73,193,162	70,037,465
Other	30,000	
Federal Grants	200,000	
Tuition	5,527,880	5,630,880
Other Revenue	5,038,555	4,952,860
Rentals and Leases	86,258	232,000
Investment Income	187,750	64,400
Amortization of Deferred Capital Revenue	1,844,305	1,803,475
Total Revenue	86,107,910	82,721,080
Expenses		
Instruction	72,513,577	71,965,432
District Administration	3,115,812	3,266,385
Operations and Maintenance	10,740,966	10,798,917
Transportation and Housing	926,457	589,342
Total Expense	87,296,812	86,620,076
Net Revenue (Expense)	(1,188,902)	(3,898,996)
Budgeted Allocation (Retirement) of Surplus (Deficit)	397,987	2,934,803
Budgeted Surplus (Deficit), for the year	(790,915)	(964,193)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(790,915)	(964,193)
Budgeted Surplus (Deficit), for the year	(790,915)	(964,193)

School District No. 45 (West Vancouver)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	74,193,964	77,266,306
Special Purpose Funds - Total Expense	10,317,628	6,369,072
Special Purpose Funds - Tangible Capital Assets Purchased	150,000	217,030
Capital Fund - Total Expense	2,785,220	2,984,698
Total Budget Bylaw Amount	87,446,812	86,837,106

Approved by the Board

Signature of the Chairperson of the Board of Education _____ Date Signed _____

Signature of the Superintendent _____ Date Signed _____

Signature of the Secretary Treasurer _____ Date Signed _____

School District No. 45 (West Vancouver)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,188,902)</u>	<u>(3,898,996)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(150,000)	(217,030)
From Deferred Capital Revenue	<u>(1,571,871)</u>	<u>(1,674,666)</u>
Total Acquisition of Tangible Capital Assets	<u>(1,721,871)</u>	<u>(1,891,696)</u>
Amortization of Tangible Capital Assets	<u>2,785,220</u>	<u>2,984,698</u>
Total Effect of change in Tangible Capital Assets	<u>1,063,349</u>	<u>1,093,002</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(125,553)</u>	<u>(2,805,994)</u>

School District No. 45 (West Vancouver)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,434,586	-	25,850,714	30,285,300
Changes for the year				
Net Revenue (Expense) for the year	(397,987)	150,000	(940,915)	(1,188,902)
Interfund Transfers				
Tangible Capital Assets Purchased		(150,000)	150,000	-
Net Changes for the year	(397,987)	-	(790,915)	(1,188,902)
Budgeted Accumulated Surplus (Deficit), end of year	4,036,599	-	25,059,799	29,096,398

School District No. 45 (West Vancouver)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	66,415,704	66,576,363
Other	30,000	
Tuition	5,527,880	5,630,880
Other Revenue	1,586,135	1,827,860
Rentals and Leases	86,258	232,000
Investment Income	150,000	64,400
Total Revenue	73,795,977	74,331,503
Expenses		
Instruction	63,232,753	65,705,807
District Administration	3,115,812	3,266,385
Operations and Maintenance	7,270,112	7,713,866
Transportation and Housing	575,287	580,248
Total Expense	74,193,964	77,266,306
Net Revenue (Expense)	(397,987)	(2,934,803)
Budgeted Prior Year Surplus Appropriation	397,987	2,934,803
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	63,516,871	63,323,637
Other Ministry of Education Grants		
Pay Equity	678,422	678,422
Transportation Supplement	84,722	84,722
Support Staff Benefits Grant	44,881	19,808
Teachers' Labour Settlement Funding	1,920,744	1,920,744
Early Career Mentorship Funding	160,000	
FSA	8,187	8,187
Estimated Additional Student FTE	-	540,843
Early Learning Framework Implementation	1,877	-
Total Provincial Grants - Ministry of Education	66,415,704	66,576,363
Provincial Grants - Other	30,000	-
Tuition		
International and Out of Province Students	5,527,880	5,630,880
Total Tuition	5,527,880	5,630,880
Other Revenues		
Miscellaneous		
Elementary Band	117,000	135,000
Specialty Academies	1,086,135	1,297,760
Programs of Choice	373,000	385,100
Miscellaneous	10,000	10,000
Total Other Revenue	1,586,135	1,827,860
Rentals and Leases	86,258	232,000
Investment Income	150,000	64,400
Total Operating Revenue	73,795,977	74,331,503

School District No. 45 (West Vancouver)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Salaries		
Teachers	33,525,385	33,476,635
Principals and Vice Principals	5,141,427	5,148,828
Educational Assistants	5,386,298	5,651,011
Support Staff	5,119,147	5,168,532
Other Professionals	2,484,170	2,644,557
Substitutes	1,579,375	2,413,904
Total Salaries	53,235,802	54,503,467
Employee Benefits	12,576,192	13,115,716
Total Salaries and Benefits	65,811,994	67,619,183
Services and Supplies		
Services	3,802,882	4,823,690
Student Transportation	565,250	569,972
Professional Development and Travel	499,345	679,907
Rentals and Leases	55,753	83,485
Dues and Fees	236,896	256,463
Insurance	179,831	176,126
Supplies	1,638,380	1,653,847
Utilities	1,403,633	1,403,633
Total Services and Supplies	8,381,970	9,647,123
Total Operating Expense	74,193,964	77,266,306

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	26,094,436	2,554,012	622,595	1,409,116	334,345	1,397,961	32,412,465
1.03 Career Programs	63,897	-	68,629	11,659	-	-	144,185
1.07 Library Services	814,378	5,867	43,149	21,554	-	-	884,948
1.08 Counselling	897,429	-	-	-	-	-	897,429
1.10 Special Education	3,155,099	285,615	4,638,144	12,948	-	147,638	8,239,444
1.30 English Language Learning	1,101,097	-	-	-	-	-	1,101,097
1.31 Indigenous Education	88,896	-	-	-	-	-	88,896
1.41 School Administration	-	1,706,878	-	374,303	182,442	-	2,263,623
1.60 Summer School	165,577	22,240	13,781	-	-	-	201,598
1.62 International and Out of Province Students	1,144,576	261,298	-	115,225	326,658	-	1,847,757
Total Function 1	33,525,385	4,835,910	5,386,298	1,944,805	843,445	1,545,599	48,081,442
4 District Administration							
4.11 Educational Administration	-	213,529	-	35,132	340,132	-	588,793
4.40 School District Governance	-	-	-	-	193,353	-	193,353
4.41 Business Administration	-	91,988	-	216,036	872,085	-	1,180,109
Total Function 4	-	305,517	-	251,168	1,405,570	-	1,962,255
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				94,366	226,995		321,361
5.50 Maintenance Operations				2,476,691		33,776	2,510,467
5.52 Maintenance of Grounds				352,117			352,117
5.56 Utilities							-
Total Function 5	-	-	-	2,923,174	226,995	33,776	3,183,945
7 Transportation and Housing							
7.41 Transportation and Housing Administration					8,160		8,160
7.70 Student Transportation							-
Total Function 7	-	-	-	-	8,160	-	8,160
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	33,525,385	5,141,427	5,386,298	5,119,147	2,484,170	1,579,375	53,235,802

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	32,412,465	7,682,648	40,095,113	2,348,002	42,443,115	43,204,538
1.03 Career Programs	144,185	33,808	177,993	2,623	180,616	181,234
1.07 Library Services	884,948	210,293	1,095,241	79,791	1,175,032	1,118,139
1.08 Counselling	897,429	215,419	1,112,848		1,112,848	1,458,176
1.10 Special Education	8,239,444	1,916,339	10,155,783	243,227	10,399,010	10,292,773
1.30 English Language Learning	1,101,097	264,307	1,365,404	10,770	1,376,174	1,516,587
1.31 Indigenous Education	88,896	21,339	110,235	62,500	172,735	275,536
1.41 School Administration	2,263,623	532,672	2,796,295	73,637	2,869,932	2,888,599
1.60 Summer School	201,598	48,133	249,731	5,500	255,231	306,236
1.62 International and Out of Province Students	1,847,757	436,491	2,284,248	963,812	3,248,060	4,463,989
Total Function 1	48,081,442	11,361,449	59,442,891	3,789,862	63,232,753	65,705,807
4 District Administration						
4.11 Educational Administration	588,793	135,434	724,227	190,570	914,797	883,894
4.40 School District Governance	193,353	44,476	237,829	63,285	301,114	294,569
4.41 Business Administration	1,180,109	292,861	1,472,970	426,931	1,899,901	2,087,922
Total Function 4	1,962,255	472,771	2,435,026	680,786	3,115,812	3,266,385
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	321,361	85,923	407,284	135,269	542,553	556,364
5.50 Maintenance Operations	2,510,467	573,169	3,083,636	1,556,170	4,639,806	4,932,208
5.52 Maintenance of Grounds	352,117	81,003	433,120	251,000	684,120	808,859
5.56 Utilities	-	-	-	1,403,633	1,403,633	1,416,435
Total Function 5	3,183,945	740,095	3,924,040	3,346,072	7,270,112	7,713,866
7 Transportation and Housing						
7.41 Transportation and Housing Administration	8,160	1,877	10,037	-	10,037	10,276
7.70 Student Transportation	-	-	-	565,250	565,250	569,972
Total Function 7	8,160	1,877	10,037	565,250	575,287	580,248
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	53,235,802	12,576,192	65,811,994	8,381,970	74,193,964	77,266,306

School District No. 45 (West Vancouver)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2021

	<u>2021 Amended Annual Budget</u>	<u>2021 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	6,777,458	3,461,102
Federal Grants	200,000	
Other Revenue	3,452,420	3,125,000
Investment Income	37,750	
Total Revenue	<u>10,467,628</u>	<u>6,586,102</u>
Expenses		
Instruction	9,280,824	6,259,625
Operations and Maintenance	685,634	100,353
Transportation and Housing	351,170	9,094
Total Expense	<u>10,317,628</u>	<u>6,369,072</u>
Net Revenue (Expense)	<u>150,000</u>	<u>217,030</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(150,000)	(217,030)
Total Net Transfers	<u>(150,000)</u>	<u>(217,030)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$		\$	\$
Deferred Revenue, beginning of year	-	1,966		501,666	1,545,670	2,689	9,107	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	267,383	229,200				64,000	34,300	131,561	264,859
Other				135,000	3,250,000				
Investment Income				5,250	25,000				
	267,383	229,200	-	140,250	3,275,000	64,000	34,300	131,561	264,859
Less: Allocated to Revenue	267,383	231,166	-	115,250	3,367,420	66,689	43,407	131,561	264,859
Recovered									
Deferred Revenue, end of year	-	-	-	526,666	1,453,250	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	267,383	231,166				66,689	43,407	131,561	264,859
Federal Grants									
Other Revenue				110,000	3,342,420				
Investment Income				5,250	25,000				
	267,383	231,166	-	115,250	3,367,420	66,689	43,407	131,561	264,859
Expenses									
Salaries									
Teachers								56,696	52,972
Principals and Vice Principals									
Educational Assistants		187,028							158,915
Support Staff	68,121								
Other Professionals					95,000				
Substitutes							12,000		
	68,121	187,028	-	-	95,000	-	12,000	56,696	211,887
Employee Benefits	16,077	44,138			22,420		2,832	13,380	50,005
Services and Supplies	183,185			115,250	3,200,000	66,689	28,575	61,485	2,967
	267,383	231,166	-	115,250	3,317,420	66,689	43,407	131,561	264,859
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	50,000	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased					(50,000)				
	-	-	-	-	(50,000)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund				37,000					

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	School Fundraising Trust
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	3,754	7,856	26,159	28,782	-	-	433,031
Add: Restricted Grants									
Provincial Grants - Ministry of Education	183,530	2,287,582	5,724		52,000	25,000	502,456	2,596,482	
Other									200,000
Investment Income									7,500
	183,530	2,287,582	5,724	-	52,000	25,000	502,456	2,596,482	207,500
Less: Allocated to Revenue	183,530	2,287,582	5,724	7,856	78,159	53,782	502,456	2,596,482	207,500
Recovered			3,754						
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	433,031
Revenues									
Provincial Grants - Ministry of Education	183,530	2,287,582	5,724	7,856	78,159	53,782	502,456	2,596,482	
Federal Grants									200,000
Other Revenue									7,500
Investment Income									7,500
	183,530	2,287,582	5,724	7,856	78,159	53,782	502,456	2,596,482	207,500
Expenses									
Salaries									
Teachers		1,850,795						710,575	
Principals and Vice Principals	45,883								
Educational Assistants								206,951	
Support Staff	51,388						227,746	59,600	
Other Professionals	3,671								
Substitutes			4,892		2,500	2,500		63,388	2,500
	100,942	1,850,795	4,892	-	2,500	2,500	227,746	1,040,514	2,500
Employee Benefits	23,822	436,787	832		425	425	53,748	209,772	425
Services and Supplies	58,766			7,856	75,234	50,857	220,962	1,346,196	104,575
	183,530	2,287,582	5,724	7,856	78,159	53,782	502,456	2,596,482	107,500
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	100,000
Interfund Transfers									
Tangible Capital Assets Purchased									(100,000)
	-	-	-	-	-	-	-	-	(100,000)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund									

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Professional Learning Partnership	Seamless Day	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	10,822		2,571,502
Add: Restricted Grants			
Provincial Grants - Ministry of Education		46,000	6,690,077
Other			3,585,000
Investment Income			37,750
	-	46,000	10,312,827
Less: Allocated to Revenue	10,822	46,000	10,467,628
Recovered			3,754
Deferred Revenue, end of year	-	-	2,412,947
Revenues			
Provincial Grants - Ministry of Education	10,822	46,000	6,777,458
Federal Grants			200,000
Other Revenue			3,452,420
Investment Income			37,750
	10,822	46,000	10,467,628
Expenses			
Salaries			
Teachers			2,671,038
Principals and Vice Principals			45,883
Educational Assistants			552,894
Support Staff			406,855
Other Professionals			98,671
Substitutes			87,780
	-	-	3,863,121
Employee Benefits			875,088
Services and Supplies	10,822	46,000	5,579,419
	10,822	46,000	10,317,628
Net Revenue (Expense) before Interfund Transfers	-	-	150,000
Interfund Transfers			
Tangible Capital Assets Purchased			(150,000)
	-	-	(150,000)
Net Revenue (Expense)	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund			37,000

School District No. 45 (West Vancouver)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget			2021 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	1,844,305		1,844,305	1,803,475
Total Revenue	1,844,305	-	1,844,305	1,803,475
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,785,220		2,785,220	2,984,698
Total Expense	2,785,220	-	2,785,220	2,984,698
Net Revenue (Expense)	(940,915)	-	(940,915)	(1,181,223)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	150,000		150,000	217,030
Total Net Transfers	150,000	-	150,000	217,030
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(790,915)	-	(790,915)	(964,193)