

Annual Budget

School District No. 45 (West Vancouver)

June 30, 2016

School District No. 45 (West Vancouver)

June 30, 2016

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Source	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 45 (WEST VANCOUVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 45 (West Vancouver) Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$74,629,019 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 19th DAY OF MAY, 2015;

READ A SECOND TIME THE 19th DAY OF MAY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 19th DAY OF MAY, 2015;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 45 (West Vancouver) Annual Budget Bylaw 2015/2016, adopted by the Board the 19th DAY OF MAY, 2015.

Secretary Treasurer

School District No. 45 (West Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,598,000	6,727,625
Other	90,000	-
Total Ministry Operating Grant Funded FTE's	6,688,000	6,727,625
Revenues	\$	\$
Provincial Grants		
Ministry of Education	57,210,962	56,379,628
Other	33,000	33,000
Tuition	8,430,960	8,824,960
Other Revenue	4,245,283	4,174,783
Rentals and Leases	175,000	175,000
Investment Income	180,000	180,000
Amortization of Deferred Capital Revenue	1,579,018	1,573,809
Total Revenue	71,854,223	71,341,180
Expenses		
Instruction	58,480,041	56,499,460
District Administration	2,529,328	2,785,939
Operations and Maintenance	12,855,160	13,129,356
Transportation and Housing	446,037	420,491
Total Expense	74,310,566	72,835,246
Net Revenue (Expense)	(2,456,343)	(1,494,066)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,943,028	946,427
Budgeted Surplus (Deficit), for the year	(513,315)	(547,639)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(513,315)	(547,639)
Budgeted Surplus (Deficit), for the year	(513,315)	(547,639)

School District No. 45 (West Vancouver)

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	67,235,296	65,692,571
Operating - Tangible Capital Assets Purchased		
Operating - Reduction of Unfunded Employee Future Benefits		
Special Purpose Funds - Total Expense	4,664,484	4,659,643
Special Purpose Funds - Tangible Capital Assets Purchased	318,453	361,584
Capital Fund - Total Expense	2,410,786	2,483,032
Capital Fund - Tangible Capital Assets Purchased from Local Capital		
Budgeted Retirement of Prior Year Deficits		
Total Budget Bylaw Amount	74,629,019	73,196,830

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 45 (West Vancouver)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(2,456,343)	(1,494,066)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(318,453)	(361,584)
From Deferred Capital Revenue	(1,091,240)	(1,273,202)
Total Acquisition of Tangible Capital Assets	(1,409,693)	(1,634,786)
Amortization of Tangible Capital Assets	2,410,786	2,483,032
Total Effect of change in Tangible Capital Assets	1,001,093	848,246
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(1,455,250)	(645,820)

School District No. 45 (West Vancouver)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	55,293,025	54,238,401
Other	33,000	33,000
Tuition	8,430,960	8,824,960
Other Revenue	1,180,283	1,294,783
Rentals and Leases	175,000	175,000
Investment Income	180,000	180,000
Total Revenue	65,292,268	64,746,144
Expenses		
Instruction	57,062,507	55,171,349
District Administration	2,529,328	2,785,939
Operations and Maintenance	7,197,424	7,314,792
Transportation and Housing	446,037	420,491
Total Expense	67,235,296	65,692,571
Net Revenue (Expense)	(1,943,028)	(946,427)
Budgeted Prior Year Surplus Appropriation	1,943,028	946,427
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	54,817,606	54,003,687
Strike Savings Recovery		(1,726,953)
Other Ministry of Education Grants		
Pay Equity	678,422	678,422
Labour Settlement Funding		1,274,549
Budgeted Enrolment Decrease	(211,699)	-
FSA	8,696	8,696
Total Provincial Grants - Ministry of Education	55,293,025	54,238,401
Provincial Grants - Other	33,000	33,000
Tuition		
Offshore Tuition Fees	8,430,960	8,824,960
Total Tuition	8,430,960	8,824,960
Other Revenues		
Miscellaneous		
Elementary Band	116,160	116,160
Sports Academies	723,434	837,934
Specialty Academies	320,689	320,689
Miscellaneous	20,000	20,000
Total Other Revenue	1,180,283	1,294,783
Rentals and Leases	175,000	175,000
Investment Income	180,000	180,000
Total Operating Revenue	65,292,268	64,746,144

School District No. 45 (West Vancouver)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Salaries		
Teachers	29,846,592	28,254,231
Principals and Vice Principals	3,471,454	3,435,991
Educational Assistants	4,721,812	4,667,502
Support Staff	5,498,022	5,415,003
Other Professionals	2,502,334	2,473,084
Substitutes	1,367,861	1,138,981
Total Salaries	47,408,075	45,384,792
Employee Benefits	11,689,877	11,629,032
Total Salaries and Benefits	59,097,952	57,013,824
Services and Supplies		
Services	3,451,738	3,619,435
Student Transportation	474,100	503,600
Professional Development and Travel	1,034,799	1,104,757
Rentals and Leases	14,523	14,523
Dues and Fees	325,874	345,903
Insurance	154,873	158,373
Supplies	1,736,599	1,867,818
Utilities	944,838	1,064,338
Total Services and Supplies	8,137,344	8,678,747
Total Operating Expense	67,235,296	65,692,571

School District No. 45 (West Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	22,067,508	1,856,988	607,174	1,158,591	391,572	1,085,158	27,166,991
1.03 Career Programs	245,655		89,379				335,034
1.07 Library Services	671,202	9,869	142,184	52,649			875,904
1.08 Counselling	952,964						952,964
1.10 Special Education	1,889,122	117,549	3,853,493	319,888	101,202	179,067	6,460,321
1.30 English Language Learning	1,089,668						1,089,668
1.31 Aboriginal Education	20,365						20,365
1.41 School Administration		1,204,536		214,007	273,120		1,691,663
1.60 Summer School	150,000		7,346	5,390	4,235		166,971
1.62 Off Shore Students	2,489,070	157,123	11,118	210,933	250,001		3,118,245
1.64 Other	271,038	125,389	11,118	40,276	12,705	10,636	471,162
Total Function 1	29,846,592	3,471,454	4,721,812	2,001,734	1,032,835	1,274,861	42,349,288
4 District Administration							
4.11 Educational Administration				19,205	333,039		352,244
4.40 School District Governance					192,202		192,202
4.41 Business Administration				254,305	776,768	5,000	1,036,073
Total Function 4	-	-	-	273,510	1,302,009	5,000	1,580,519
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				47,715	159,999		207,714
5.50 Maintenance Operations				2,838,344		88,000	2,926,344
5.52 Maintenance of Grounds				336,719			336,719
5.56 Utilities							-
Total Function 5	-	-	-	3,222,778	159,999	88,000	3,470,777
7 Transportation and Housing							
7.41 Transportation and Housing Administration					7,491		7,491
7.70 Student Transportation							-
Total Function 7	-	-	-	-	7,491	-	7,491
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	29,846,592	3,471,454	4,721,812	5,498,022	2,502,334	1,367,861	47,408,075

School District No. 45 (West Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	27,166,991	6,708,550	33,875,541	2,165,884	36,041,425	34,099,806
1.03 Career Programs	335,034	93,467	428,501	4,750	433,251	430,325
1.07 Library Services	875,904	239,492	1,115,396	101,250	1,216,646	1,206,927
1.08 Counselling	952,964	238,472	1,191,436		1,191,436	1,191,976
1.10 Special Education	6,460,321	1,522,265	7,982,586	235,290	8,217,876	8,168,870
1.30 English Language Learning	1,089,668	266,679	1,356,347	8,000	1,364,347	1,424,884
1.31 Aboriginal Education	20,365	5,785	26,150	52,600	78,750	78,770
1.41 School Administration	1,691,663	412,130	2,103,793	137,254	2,241,047	2,302,341
1.60 Summer School	166,971	30,044	197,015	8,500	205,515	22,483
1.62 Off Shore Students	3,118,245	787,994	3,906,239	1,127,034	5,033,273	5,129,641
1.64 Other	471,162	115,092	586,254	452,687	1,038,941	1,115,326
Total Function 1	42,349,288	10,419,970	52,769,258	4,293,249	57,062,507	55,171,349
4 District Administration						
4.11 Educational Administration	352,244	80,829	433,073	144,324	577,397	576,438
4.40 School District Governance	192,202	23,372	215,574	93,037	308,611	316,261
4.41 Business Administration	1,036,073	252,440	1,288,513	354,807	1,643,320	1,893,240
Total Function 4	1,580,519	356,641	1,937,160	592,168	2,529,328	2,785,939
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	207,714	67,643	275,357	164,251	439,608	468,082
5.50 Maintenance Operations	2,926,344	776,608	3,702,952	1,394,389	5,097,341	5,076,862
5.52 Maintenance of Grounds	336,719	66,969	403,688	297,949	701,637	691,510
5.56 Utilities	-	-	-	958,838	958,838	1,078,338
Total Function 5	3,470,777	911,220	4,381,997	2,815,427	7,197,424	7,314,792
7 Transportation and Housing						
7.41 Transportation and Housing Administration	7,491	2,046	9,537		9,537	9,491
7.70 Student Transportation	-	-	-	436,500	436,500	411,000
Total Function 7	7,491	2,046	9,537	436,500	446,037	420,491
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	47,408,075	11,689,877	59,097,952	8,137,344	67,235,296	65,692,571

School District No. 45 (West Vancouver)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,917,937	2,141,227
Other Revenue	3,065,000	2,880,000
Total Revenue	4,982,937	5,021,227
Expenses		
Instruction	1,417,534	1,328,111
Operations and Maintenance	3,246,950	3,331,532
Total Expense	4,664,484	4,659,643
Net Revenue (Expense)	318,453	361,584
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(318,453)	(361,584)
Total Net Transfers	(318,453)	(361,584)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	354,920	2,087,000	17,244	789	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	290,143	1,150,580	9,524			64,000	34,300	127,577	241,813
Other				30,000	2,500,000				
Investment Income				2,500	26,000				
	290,143	1,150,580	9,524	32,500	2,526,000	64,000	34,300	127,577	241,813
Less: Allocated to Revenue	290,143	1,150,580	9,524	30,000	2,685,000	64,000	34,300	127,577	241,813
Deferred Revenue, end of year	-	-	-	357,420	1,928,000	17,244	789	-	-
Revenues									
Provincial Grants - Ministry of Education	290,143	1,150,580	9,524			64,000	34,300	127,577	241,813
Other Revenue				30,000	2,685,000				
	290,143	1,150,580	9,524	30,000	2,685,000	64,000	34,300	127,577	241,813
Expenses									
Salaries									
Teachers		699,553						20,075	32,806
Educational Assistants		174,888							157,392
	-	874,441	-	-	-	-	-	20,075	190,198
Employee Benefits		276,139						5,470	51,211
Services and Supplies	146,690		9,524		2,585,000	64,000	34,300	102,032	404
Scholarships Paid Out				30,000					
	146,690	1,150,580	9,524	30,000	2,585,000	64,000	34,300	127,577	241,813
Net Revenue (Expense) before Interfund Transfers	143,453	-	-	-	100,000	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(143,453)				(100,000)				
	(143,453)	-	-	-	(100,000)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 45 (West Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	School Fundraising Trusts	TOTAL
	\$	\$
Deferred Revenue, beginning of year	181,542	2,641,495
Add: Restricted Grants		
Provincial Grants - Ministry of Education		1,917,937
Other	350,000	2,880,000
Investment Income	3,500	32,000
	<u>353,500</u>	<u>4,829,937</u>
Less: Allocated to Revenue	350,000	4,982,937
Deferred Revenue, end of year	<u>185,042</u>	<u>2,488,495</u>
Revenues		
Provincial Grants - Ministry of Education		1,917,937
Other Revenue	350,000	3,065,000
	<u>350,000</u>	<u>4,982,937</u>
Expenses		
Salaries		
Teachers		752,434
Educational Assistants		332,280
	<u>-</u>	<u>1,084,714</u>
Employee Benefits		332,820
Services and Supplies	275,000	3,216,950
Scholarships Paid Out		30,000
	<u>275,000</u>	<u>4,664,484</u>
Net Revenue (Expense) before Interfund Transfers	<u>75,000</u>	<u>318,453</u>
Interfund Transfers		
Tangible Capital Assets Purchased	(75,000)	(318,453)
	<u>(75,000)</u>	<u>(318,453)</u>
Net Revenue (Expense)	<u><u>-</u></u>	<u><u>-</u></u>

School District No. 45 (West Vancouver)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget			2015 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	1,579,018		1,579,018	1,573,809
Total Revenue	1,579,018	-	1,579,018	1,573,809
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,410,786		2,410,786	2,483,032
Total Expense	2,410,786	-	2,410,786	2,483,032
Net Revenue (Expense)	(831,768)	-	(831,768)	(909,223)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	318,453		318,453	361,584
Total Net Transfers	318,453	-	318,453	361,584
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(513,315)	-	(513,315)	(547,639)