

Annual Budget

School District No. 45 (West Vancouver)

June 30, 2015

School District No. 45 (West Vancouver)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 45 (WEST VANCOUVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 45 (West Vancouver) Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$72,946,641 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 20th DAY OF MAY, 2014;

READ A SECOND TIME THE 20th DAY OF MAY, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 20th DAY OF MAY, 2014;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 45 (West Vancouver) Annual Budget Bylaw 2014/2015, adopted by the Board the 20th DAY OF MAY, 2014.

Secretary Treasurer

School District No. 45 (West Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,644,000	6,676,938
Other	75,625	73,063
Total Ministry Operating Grant Funded FTE's	6,719,625	6,750,001
Revenues	\$	\$
Provincial Grants		
Ministry of Education	55,291,917	55,418,987
Other	63,000	63,000
Tuition	9,029,925	8,062,115
Other Revenue	4,300,125	4,347,538
Rentals and Leases	175,000	175,000
Investment Income	180,000	180,000
Amortization of Deferred Capital Revenue	1,564,120	1,527,779
Total Revenue	70,604,087	69,774,419
Expenses		
Instruction	56,979,448	57,279,490
District Administration	2,764,602	2,845,232
Operations and Maintenance	12,448,726	12,699,102
Transportation and Housing	392,281	382,483
Total Expense	72,585,057	73,206,307
Net Revenue (Expense)	(1,980,970)	(3,431,888)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,454,157	2,707,460
Budgeted Surplus (Deficit), for the year	(526,813)	(724,428)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(526,813)	(724,428)
Budgeted Surplus (Deficit), for the year	(526,813)	(724,428)

School District No. 45 (West Vancouver)

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015	2014 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	65,820,284	66,498,651
Special Purpose Funds - Total Expense	4,312,256	4,201,976
Special Purpose Funds - Tangible Capital Assets Purchased	361,584	253,473
Capital Fund - Total Expense	2,452,517	2,505,680
Total Budget Bylaw Amount	72,946,641	73,459,780

Approved by the Board

Signature of the Chairperson of the Board of Education Date Signed

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed

School District No. 45 (West Vancouver)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015	2014 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,980,970)	(3,431,888)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(361,584)	(253,473)
From Deferred Capital Revenue	(1,246,074)	(1,442,310)
Total Acquisition of Tangible Capital Assets	(1,607,658)	(1,695,783)
Amortization of Tangible Capital Assets	2,452,517	2,505,680
Total Effect of change in Tangible Capital Assets	844,859	809,897
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(1,136,111)	(2,621,991)

School District No. 45 (West Vancouver)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	53,687,077	54,143,538
Other	63,000	63,000
Tuition	9,029,925	8,062,115
Other Revenue	1,231,125	1,167,538
Rentals and Leases	175,000	175,000
Investment Income	180,000	180,000
Total Revenue	64,366,127	63,791,191
Expenses		
Instruction	55,848,212	56,353,420
District Administration	2,764,602	2,845,232
Operations and Maintenance	6,815,189	6,917,516
Transportation and Housing	392,281	382,483
Total Expense	65,820,284	66,498,651
Net Revenue (Expense)	(1,454,157)	(2,707,460)
Budgeted Prior Year Surplus Appropriation	1,454,157	2,707,460
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	52,999,959	53,431,420
Other Ministry of Education Grants		
Pay Equity	678,422	678,422
FSA	8,696	8,696
QTL		25,000
Total Provincial Grants - Ministry of Education	53,687,077	54,143,538
Provincial Grants - Other	63,000	63,000
Tuition		
Summer School Fees	62,965	62,965
Offshore Tuition Fees	8,966,960	7,999,150
Total Tuition	9,029,925	8,062,115
Other Revenues		
Miscellaneous		
Summer Camps		52,383
Elementary Band	96,675	96,675
Sports Academies	780,950	750,475
Specialty Academies	333,500	248,005
Miscellaneous	20,000	20,000
Total Other Revenue	1,231,125	1,167,538
Rentals and Leases	175,000	175,000
Investment Income	180,000	180,000
Total Operating Revenue	64,366,127	63,791,191

School District No. 45 (West Vancouver)

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Salaries		
Teachers	29,254,869	29,250,663
Principals and Vice Principals	3,652,091	3,682,729
Educational Assistants	4,438,077	4,410,325
Support Staff	5,229,380	5,172,062
Other Professionals	2,404,794	2,619,766
Substitutes	1,266,316	1,305,639
Total Salaries	46,245,527	46,441,184
Employee Benefits	11,671,726	11,575,313
Total Salaries and Benefits	57,917,253	58,016,497
Services and Supplies		
Services	3,153,440	3,531,933
Student Transportation	480,391	458,600
Professional Development and Travel	998,087	952,442
Rentals and Leases	27,818	33,658
Dues and Fees	331,007	313,030
Insurance	155,855	153,668
Supplies	1,842,804	2,151,035
Utilities	913,629	887,788
Total Services and Supplies	7,903,031	8,482,154
Total Operating Expense	65,820,284	66,498,651

School District No. 45 (West Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	21,406,630	1,891,226	753,213	1,164,365	378,100	995,193	26,588,727
1.03 Career Programs	197,444		81,820				279,264
1.07 Library Services	581,948	9,869	151,261	47,121			790,199
1.08 Counselling	886,021						886,021
1.10 Special Education	2,204,941	123,343	3,446,676	241,391	102,536	169,890	6,288,777
1.30 English Language Learning	999,229						999,229
1.31 Aboriginal Education						600	600
1.41 School Administration		1,354,600		278,679	272,683		1,905,962
1.60 Summer School	144,298		5,107	5,390			154,795
1.62 Off Shore Students	2,500,593	150,572		185,052	207,774		3,043,991
1.64 Other	333,765	122,481		39,153	3,269	5,000	503,668
Total Function 1	29,254,869	3,652,091	4,438,077	1,961,151	964,362	1,170,683	41,441,233
4 District Administration							
4.11 Educational Administration				19,055	323,244		342,299
4.40 School District Governance					186,441		186,441
4.41 Business Administration				251,554	749,435	5,000	1,005,989
Total Function 4	-	-	-	270,609	1,259,120	5,000	1,534,729
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				47,763	173,821		221,584
5.50 Maintenance Operations				2,708,229		90,633	2,798,862
5.52 Maintenance of Grounds				241,628			241,628
5.56 Utilities							-
Total Function 5	-	-	-	2,997,620	173,821	90,633	3,262,074
7 Transportation and Housing							
7.41 Transportation and Housing Administration					7,491		7,491
7.70 Student Transportation							-
Total Function 7	-	-	-	-	7,491	-	7,491
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	29,254,869	3,652,091	4,438,077	5,229,380	2,404,794	1,266,316	46,245,527

School District No. 45 (West Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	26,588,727	6,620,157	33,208,884	1,944,615	35,153,499	35,782,301
1.03 Career Programs	279,264	82,221	361,485	4,750	366,235	362,635
1.07 Library Services	790,199	222,580	1,012,779	101,691	1,114,470	1,119,454
1.08 Counselling	886,021	221,608	1,107,629		1,107,629	1,107,381
1.10 Special Education	6,288,777	1,553,151	7,841,928	140,010	7,981,938	7,821,148
1.30 English Language Learning	999,229	250,514	1,249,743	12,000	1,261,743	1,261,492
1.31 Aboriginal Education	600		600	56,240	56,840	59,020
1.41 School Administration	1,905,962	459,553	2,365,515	137,879	2,503,394	2,514,106
1.60 Summer School	154,795	39,962	194,757	8,500	203,257	228,819
1.62 Off Shore Students	3,043,991	756,447	3,800,438	1,211,740	5,012,178	4,850,417
1.64 Other	503,668	136,773	640,441	446,588	1,087,029	1,246,647
Total Function 1	41,441,233	10,342,966	51,784,199	4,064,013	55,848,212	56,353,420
4 District Administration						
4.11 Educational Administration	342,299	77,962	420,261	132,013	552,274	570,144
4.40 School District Governance	186,441	26,675	213,116	94,984	308,100	323,477
4.41 Business Administration	1,005,989	276,853	1,282,842	621,386	1,904,228	1,951,611
Total Function 4	1,534,729	381,490	1,916,219	848,383	2,764,602	2,845,232
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	221,584	66,793	288,377	186,442	474,819	460,450
5.50 Maintenance Operations	2,798,862	815,956	3,614,818	1,195,824	4,810,642	4,973,949
5.52 Maintenance of Grounds	241,628	62,521	304,149	297,950	602,099	595,329
5.56 Utilities	-	-	-	927,629	927,629	887,788
Total Function 5	3,262,074	945,270	4,207,344	2,607,845	6,815,189	6,917,516
7 Transportation and Housing						
7.41 Transportation and Housing Administration	7,491	2,000	9,491		9,491	9,483
7.70 Student Transportation	-	-	-	382,790	382,790	373,000
Total Function 7	7,491	2,000	9,491	382,790	392,281	382,483
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	46,245,527	11,671,726	57,917,253	7,903,031	65,820,284	66,498,651

School District No. 45 (West Vancouver)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	2015	2014 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,604,840	1,275,449
Other Revenue	3,069,000	3,180,000
Total Revenue	4,673,840	4,455,449
Expenses		
Instruction	1,131,236	926,070
Operations and Maintenance	3,181,020	3,275,906
Total Expense	4,312,256	4,201,976
Net Revenue (Expense)	361,584	253,473
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(361,584)	(253,473)
Total Net Transfers	(361,584)	(253,473)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		-	5,025	352,420	2,250,000	17,244	789	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	290,143	840,709	9,975			64,000	34,300	127,577	233,111
Other				30,000	2,500,000				
Investment Income				2,500	26,000				
	290,143	840,709	9,975	32,500	2,526,000	64,000	34,300	127,577	233,111
Less: Allocated to Revenue	290,143	840,709	15,000	30,000	2,689,000	64,000	34,300	127,577	233,111
Deferred Revenue, end of year	-	-	-	354,920	2,087,000	17,244	789	-	-
Revenues									
Provincial Grants - Ministry of Education	290,143	840,709	15,000			64,000	34,300	127,577	233,111
Other Revenue				30,000	2,689,000				
	290,143	840,709	15,000	30,000	2,689,000	64,000	34,300	127,577	233,111
Expenses									
Salaries									
Teachers		445,179						20,075	29,091
Educational Assistants		219,270							150,815
Support Staff							1,871		
Other Professionals		53,670							
	-	718,119	-	-	-	-	1,871	20,075	179,906
Employee Benefits		122,590					3,213	5,470	49,992
Services and Supplies	103,559		15,000		2,589,000	64,000	29,216	102,032	3,213
Scholarships Paid Out				30,000					
	103,559	840,709	15,000	30,000	2,589,000	64,000	34,300	127,577	233,111
Net Revenue (Expense) before Interfund Transfers	186,584	-	-	-	100,000	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(186,584)				(100,000)				
	(186,584)	-	-	-	(100,000)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 45 (West Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Professional Learning Partnership	School Fundraising Trusts	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	290,000	181,452	3,096,930
Add: Restricted Grants			
Provincial Grants - Ministry of Education			1,599,815
Other		350,000	2,880,000
Investment Income		3,500	32,000
	-	353,500	4,511,815
Less: Allocated to Revenue	-	350,000	4,673,840
Deferred Revenue, end of year	290,000	184,952	2,934,905
Revenues			
Provincial Grants - Ministry of Education			1,604,840
Other Revenue		350,000	3,069,000
	-	350,000	4,673,840
Expenses			
Salaries			
Teachers			494,345
Educational Assistants			370,085
Support Staff			1,871
Other Professionals			53,670
	-	-	919,971
Employee Benefits			181,265
Services and Supplies		275,000	3,181,020
Scholarships Paid Out			30,000
	-	275,000	4,312,256
Net Revenue (Expense) before Interfund Transfers	-	75,000	361,584
Interfund Transfers			
Tangible Capital Assets Purchased		(75,000)	(361,584)
	-	(75,000)	(361,584)
Net Revenue (Expense)	-	-	-

School District No. 45 (West Vancouver)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2015

	2015 Annual Budget			2014 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	1,564,120		1,564,120	1,527,779
Total Revenue	1,564,120	-	1,564,120	1,527,779
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,452,517		2,452,517	2,505,680
Total Expense	2,452,517	-	2,452,517	2,505,680
Net Revenue (Expense)	(888,397)	-	(888,397)	(977,901)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	361,584		361,584	253,473
Total Net Transfers	361,584	-	361,584	253,473
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(526,813)	-	(526,813)	(724,428)