

Annual Budget

School District No. 45 (West Vancouver)

June 30, 2013

School District No. 45 (West Vancouver)

June 30, 2013

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 45 (WEST VANCOUVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2012/2013 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 45 (West Vancouver) Annual Budget Bylaw for fiscal year 2012/2013.
3. The attached Statement 2 showing the estimated revenue and expense for the 2012/2013 fiscal year and the total budget bylaw amount of \$72,224,078 for the 2012/2013 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2012/2013.

READ A FIRST TIME THE 8th DAY OF MAY, 2012;

READ A SECOND TIME THE 8th DAY OF MAY, 2012;

READ A THIRD TIME, PASSED AND ADOPTED THE 8th DAY OF MAY, 2012;

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 45 (West Vancouver) Annual Budget Bylaw 2012/2013, adopted by the Board the 8th DAY OF MAY, 2012.

Secretary Treasurer

School District No. 45 (West Vancouver)

Annual Budget - Revenue and Expense

Year Ended June 30, 2013

	2013 Annual Budget	2012 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,710,000	6,728,625
Total Ministry Operating Grant Funded FTE's	6,710,000	6,728,625
Revenue	\$	\$
Provincial Grants		
Ministry of Education	55,550,494	54,314,725
Other	30,000	30,000
Tuition	7,414,137	8,445,926
Other Revenue	3,748,117	1,154,442
Rentals and Leases	149,000	149,000
Investment Income	95,000	95,000
Amortization of Deferred Capital Revenue	1,314,607	
Total Revenue	68,301,355	64,189,093
Expense		
Instruction	56,889,862	55,337,534
District Administration	2,536,590	2,438,844
Operations and Maintenance	8,981,228	7,230,809
Transportation and Housing	488,894	488,819
Amortization of Capital Assets	2,607,425	
Total Expense	71,503,999	65,496,006
Net Revenue (Expense)	(3,202,644)	(1,306,913)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,629,905	1,306,913
Budgeted Surplus (Deficit), for the year	(572,739)	-
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(572,739)	
Budgeted Surplus (Deficit), for the year	(572,739)	-

School District No. 45 (West Vancouver)

Annual Budget - Revenue and Expense

Year Ended June 30, 2013

	2013 Annual Budget	2012 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	64,723,082	65,496,006
Special Purpose Funds - Total Expense	4,173,492	
Special Purpose Funds - Capital Assets Purchased	720,079	
Capital Fund - Total Expense	2,607,425	
Total Budget Bylaw Amount	72,224,078	65,496,006

Approved by the Board

Signature of the Chairperson of the Board of Education Date Signed

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed

School District No. 45 (West Vancouver)

Annual Budget - Change in Net Financial Assets (Debt)

Year Ended June 30, 2013

Statement 4

	2013 Annual Budget
	\$
Surplus (Deficit) for the year	<u>(3,202,644)</u>
Effect of change in Tangible Capital Assets	
Acquisition of Tangible Capital Assets	
From Operating and Special Purpose Funds	(720,079)
From Deferred Capital Revenue	<u>(937,374)</u>
Total Acquisition of Tangible Capital Assets	<u>(1,657,453)</u>
Amortization of Tangible Capital Assets	<u>2,607,425</u>
Total Effect of change in Tangible Capital Assets	<u>949,972</u>
	<u>-</u>
	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(2,252,672)</u>

School District No. 45 (West Vancouver)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2013

Schedule 2

	2013 Annual Budget	2012 Amended Annual Budget
	\$	\$
Revenue		
Provincial Grants		
Ministry of Education	53,256,923	54,314,725
Other	30,000	30,000
Tuition	7,414,137	8,445,926
Other Revenue	1,148,117	1,154,442
Rentals and Leases	149,000	149,000
Investment Income	95,000	95,000
Total Revenue	62,093,177	64,189,093
Expense		
Instruction	55,228,870	55,337,534
District Administration	2,536,590	2,438,844
Operations and Maintenance	6,468,728	7,230,809
Transportation and Housing	488,894	488,819
Total Expense	64,723,082	65,496,006
Net Revenue (Expense)	(2,629,905)	(1,306,913)
Budgeted Prior Year Surplus Appropriation	2,629,905	1,306,913
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Schedule 2.A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2013

	2013 Annual Budget	2012 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	52,436,257	53,260,948
Other Ministry of Education Grants		
OLEP	133,548	133,548
Pay Equity	678,422	678,422
FSA	8,696	8,696
Community Link		233,111
Total Provincial Grants - Ministry of Education	<u>53,256,923</u>	<u>54,314,725</u>
Provincial Grants - Other	<u>30,000</u>	<u>30,000</u>
Tuition		
Summer School Fees	37,000	37,100
Offshore Tuition Fees	7,377,137	8,408,826
Total Tuition	<u>7,414,137</u>	<u>8,445,926</u>
Other Revenue		
Miscellaneous		
Summer Camps	195,000	196,832
Elementary Band	75,000	79,493
Sports Academies	679,207	679,207
Specialty Academies	178,910	178,910
Miscellaneous	20,000	20,000
Total Other Revenue	<u>1,148,117</u>	<u>1,154,442</u>
Rentals and Leases	<u>149,000</u>	<u>149,000</u>
Investment Income	<u>95,000</u>	<u>95,000</u>
Total Operating Revenue	<u>62,093,177</u>	<u>64,189,093</u>

School District No. 45 (West Vancouver)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2013

	2013 Annual Budget	2012 Amended Annual Budget
	\$	\$
Salaries		
Teachers	28,797,369	28,356,737
Principals and Vice Principals	3,697,734	3,757,701
Educational Assistants	4,062,500	4,410,012
Support Staff	4,937,162	4,935,765
Other Professionals	2,791,923	2,656,056
Substitutes	1,116,700	1,121,084
Total Salaries	45,403,388	45,237,355
Employee Benefits	10,894,575	10,758,840
Total Salaries and Benefits	56,297,963	55,996,195
Services and Supplies		
Services	3,103,942	3,771,725
Student Transportation	542,600	541,955
Professional Development and Travel	951,260	1,026,336
Rentals and Leases	33,658	94,871
Dues and Fees	294,130	313,213
Insurance	152,474	157,228
Supplies	2,403,718	2,673,800
Utilities	943,337	920,683
Total Services and Supplies	8,425,119	9,499,811
Total Operating Expense	64,723,082	65,496,006

School District No. 45 (West Vancouver)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2013

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	20,793,987	1,953,741	795,269	1,116,228	451,458	908,100	26,018,783
1.03 Career Programs	182,676		64,014				246,690
1.07 Library Services	637,378	9,869	142,217	56,487			845,951
1.08 Counselling	998,326						998,326
1.10 Special Education	2,362,262	24,671	3,037,374	328,067	125,389	110,000	5,987,763
1.30 English Language Learning	817,821					600	817,821
1.31 Aboriginal Education							600
1.41 School Administration	129,217	1,370,682	8,146	230,297	272,850		1,873,829
1.60 Summer School	2,549,872	228,539		5,390	30,263		173,016
1.62 Off Shore Students	325,830	110,232	15,480	117,247	206,777		3,102,435
1.64 Other				48,133	84,729	5,000	589,404
Total Function 1	28,797,369	3,697,734	4,062,500	1,901,849	1,171,466	1,023,700	40,654,618
4 District Administration							
4.11 Educational Administration				17,442	342,133		359,575
4.40 School District Governance					202,660		202,660
4.41 Business Administration				229,279	861,871	5,000	1,096,150
Total Function 4	-	-	-	246,721	1,406,664	5,000	1,658,385
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				46,210	206,303		252,513
5.50 Maintenance Operations				2,548,100		88,000	2,636,100
5.52 Maintenance of Grounds				194,282			194,282
5.56 Utilities							-
Total Function 5	-	-	-	2,788,592	206,303	88,000	3,082,895
7 Transportation and Housing							
7.41 Transportation and Housing Administration					7,490		7,490
7.70 Student Transportation							-
Total Function 7	-	-	-	-	7,490	-	7,490
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	28,797,369	3,697,734	4,062,500	4,937,162	2,791,923	1,116,700	45,403,388

School District No. 45 (West Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2013

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2013 Annual Budget	2012 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
I Instruction						
1.02 Regular Instruction	26,018,783	6,134,097	32,152,880	2,833,115	34,985,995	34,360,687
1.03 Career Programs	246,690	66,516	313,206	4,750	317,956	374,004
1.07 Library Services	845,951	219,165	1,065,116	97,173	1,162,289	1,162,936
1.08 Counselling	998,326	230,124	1,228,450		1,228,450	1,253,370
1.10 Special Education	5,987,763	1,514,036	7,501,799	109,110	7,610,909	8,074,744
1.30 English Language Learning	817,821	193,361	1,011,182	2,000	1,013,182	988,038
1.31 Aboriginal Education	600		600	83,200	83,800	52,200
1.41 School Administration	1,873,829	427,834	2,301,663	138,909	2,440,572	2,316,161
1.60 Summer School	173,016	35,804	208,820	15,038	223,858	223,401
1.62 Off Shore Students	3,102,435	743,918	3,846,353	1,051,089	4,897,442	5,287,104
1.64 Other	589,404	131,129	720,533	543,884	1,264,417	1,244,889
Total Function 1	40,654,618	9,695,984	50,350,602	4,878,268	55,228,870	55,337,534
4 District Administration						
4.11 Educational Administration	359,575	78,412	437,987	139,492	577,479	562,516
4.40 School District Governance	202,660	26,492	229,152	95,523	324,675	316,752
4.41 Business Administration	1,096,150	259,945	1,356,095	278,341	1,634,436	1,559,576
Total Function 4	1,658,385	364,849	2,023,234	513,356	2,536,590	2,438,844
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	252,513	65,453	317,966	161,451	479,417	593,502
5.50 Maintenance Operations	2,636,100	711,431	3,347,531	1,137,458	4,484,989	5,069,574
5.52 Maintenance of Grounds	194,282	54,954	249,236	312,749	561,985	647,597
5.56 Utilities	-	-	-	942,337	942,337	920,136
Total Function 5	3,082,895	831,838	3,914,733	2,553,995	6,468,728	7,230,809
7 Transportation and Housing						
7.41 Transportation and Housing Administration	7,490	1,904	9,394		9,394	9,319
7.70 Student Transportation	-	-	-	479,500	479,500	479,500
Total Function 7	7,490	1,904	9,394	479,500	488,894	488,819
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	45,403,388	10,894,575	56,297,963	8,425,119	64,723,082	65,496,086

School District No. 45 (West Vancouver)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2013

Schedule 3

	2013
	Annual Budget
	\$
Revenue	
Provincial Grants	
Ministry of Education	2,293,571
Other Revenue	2,600,000
Total Revenue	4,893,571
Expense	
Instruction	1,660,992
Operations and Maintenance	2,512,500
Total Expense	4,173,492
Net Revenue (Expense)	720,079
Net Transfers (to) from other funds	
Capital Assets Purchased	(720,079)
Total Net Transfers	(720,079)
Budgeted Surplus (Deficit), for the year	-

School District No. 45 (West Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2013

Deferred Revenue, beginning of year
 Deferred Revenue, beginning of year, as restated

Add: Restricted Grants
 Provincial Grants - Ministry of Education
 Other

Less: Allocated to Revenue
 Deferred Revenue, end of year

Revenue
 Provincial Grants - Ministry of Education
 Other Revenue

Expense

Salaries
 Teachers
 Educational Assistants
 Other Professionals

Employee Benefits
 Services and Supplies
 IIP 30% unallocated

Net Revenue (Expense) before Interfund Transfers

Interfund Transfers
 Capital Assets Purchased

Net Revenue (Expense)

	Community Growth	Schools Fundraising	Early Learning & Literacy	TOTAL
	\$	\$	\$	\$
	-	165,000	77,200	4,081,200
	-	165,000	77,200	4,081,200
	75,000	100,000	40,000	1,671,687
	75,000	100,000	40,000	2,925,000
	75,000	100,000	40,000	4,596,687
	-	165,000	77,200	2,293,571
	-	165,000	77,200	6,384,316
	75,000	100,000	40,000	2,293,571
	75,000	100,000	40,000	2,600,000
	-	-	-	4,893,571
	-	-	-	253,691
	-	-	-	608,628
	-	-	-	49,608
	-	-	-	911,927
	-	-	-	85,312
	75,000	100,000	40,000	2,973,500
	75,000	100,000	40,000	302,753
	-	-	-	4,173,492
	-	-	-	720,079
	-	-	-	(720,079)
	-	-	-	(720,079)
	-	-	-	-
	-	-	-	-

School District No. 45 (West Vancouver)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2013

Schedule

	2013 Annual Budget		
	Invested in Capital Assets	Local Capital	Fund Balance
	\$	\$	\$
Revenue			
Provincial Grants			
Amortization of Deferred Capital Revenue	1,314,607		1,314,607
Total Revenue	1,314,607	-	1,314,607
Expense			
Amortization of Capital Assets	2,607,425		2,607,425
Total Expense	2,607,425	-	2,607,425
Net Revenue (Expense)	(1,292,818)	-	(1,292,818)
Net Transfers (to) from other funds			
Capital Assets Purchased	720,079		720,079
Total Net Transfers	720,079	-	720,079
Other Adjustments to Fund Balances			
Total Other Adjustments to Fund Balances	-	-	-
Budgeted Surplus (Deficit), for the year	(572,739)	-	(572,739)