

Amended Annual Budget

School District No. 45 (West Vancouver)

June 30, 2013

School District No. 45 (West Vancouver)

June 30, 2013

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 45 (WEST VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2012/2013 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 45 (West Vancouver) Amended Annual Budget Bylaw for fiscal year 2012/2013.
3. The attached Statement 2 showing the estimated revenue and expense for the 2012/2013 fiscal year and the total budget bylaw amount of \$72,921,457 for the 2012/2013 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2012/2013.

READ A FIRST TIME THE 19th DAY OF FEBRUARY, 2013;

READ A SECOND TIME THE 19th DAY OF FEBRUARY, 2013;

READ A THIRD TIME, PASSED AND ADOPTED THE 19th DAY OF FEBRUARY, 2013;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 45 (West Vancouver) Amended Annual Budget Bylaw 2012/2013, adopted by the Board the 19th DAY OF FEBRUARY, 2013.

Secretary Treasurer

School District No. 45 (West Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,684,875	6,710,000
Other	55,875	
Total Ministry Operating Grant Funded FTE's	6,740,750	6,710,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	55,168,882	55,550,494
Other	94,504	30,000
Tuition	7,424,765	7,414,137
Other Revenue	5,071,995	3,748,117
Rentals and Leases	149,000	149,000
Investment Income	122,000	95,000
Amortization of Deferred Capital Revenue	1,494,485	1,314,607
Total Revenue	69,525,631	68,301,355
Expenses		
Instruction	55,828,597	56,889,862
District Administration	2,486,225	2,536,590
Operations and Maintenance	10,801,375	8,981,228
Transportation and Housing	438,889	488,894
Amortization of Tangible Capital Assets	2,616,292	2,607,425
Scholarships	30,000	
Total Expense	72,201,378	71,503,999
Net Revenue (Expense)	(2,675,747)	(3,202,644)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,274,019	2,629,905
Budgeted Surplus (Deficit), for the year	(401,728)	(572,739)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(401,728)	(572,739)
Budgeted Surplus (Deficit), for the year	(401,728)	(572,739)

School District No. 45 (West Vancouver)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	64,498,375	64,723,082
Special Purpose Funds - Total Expense	5,086,711	4,173,492
Special Purpose Funds - Tangible Capital Assets Purchased	720,079	720,079
Capital Fund - Total Expense	2,616,292	2,607,425
Total Budget Bylaw Amount	72,921,457	72,224,078

Approved by the Board

Signature of the Chairperson of the Board of Education _____ Date Signed _____

Signature of the Superintendent _____ Date Signed _____

Signature of the Secretary Treasurer _____ Date Signed _____

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(2,675,747)</u>	<u>(3,202,644)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(720,079)	(720,079)
From Deferred Capital Revenue	(1,109,104)	(937,374)
Total Acquisition of Tangible Capital Assets	<u>(1,829,183)</u>	<u>(1,657,453)</u>
Amortization of Tangible Capital Assets	2,616,292	2,607,425
Total Effect of change in Tangible Capital Assets	<u>787,109</u>	<u>949,972</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(1,888,638)</u></u>	<u><u>(2,252,672)</u></u>

School District No. 45 (West Vancouver)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2013

	Operating Fund	Special Purpose Fund	Capital Fund	2013 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,568,963	-	27,100,601	31,669,564
Change in Accounting Policies/Prior Period Adjustments				
Restate Employee Future Benefits Liability - June 30, 2012	171,402			171,402
Reclassify Deferred Revenue to (from) Operating Surplus	(34,108)			(34,108)
Accumulated Surplus (Deficit), beginning of year, as restated	4,706,257	-	27,100,601	31,806,858
Changes for the year				
Net Revenue (Expense) for the year	(2,274,019)	720,079	(1,121,807)	(2,675,747)
Interfund Transfers				
Tangible Capital Assets Purchased		(720,079)	720,079	-
Net Changes for the year	(2,274,019)	-	(401,728)	(2,675,747)
Budgeted Accumulated Surplus (Deficit), end of year	2,432,238	-	26,698,873	29,131,111

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	53,316,596	53,256,923
Other	30,000	30,000
Tuition	7,424,765	7,414,137
Other Revenue	1,181,995	1,148,117
Rentals and Leases	149,000	149,000
Investment Income	122,000	95,000
Total Revenue	62,224,356	62,093,177
Expenses		
Instruction	54,867,270	55,228,870
District Administration	2,486,225	2,536,590
Operations and Maintenance	6,705,991	6,468,728
Transportation and Housing	438,889	488,894
Total Expense	64,498,375	64,723,082
Net Revenue (Expense)	(2,274,019)	(2,629,905)
Budgeted Prior Year Surplus Appropriation	2,274,019	2,629,905
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	52,619,478	52,436,257
Other Ministry of Education Grants		
OLEP		133,548
Pay Equity	678,422	678,422
FSA	8,696	8,696
Teacher Quality	10,000	
Total Provincial Grants - Ministry of Education	53,316,596	53,256,923
Provincial Grants - Other	30,000	30,000
Tuition		
Summer School Fees	73,600	37,000
Offshore Tuition Fees	7,351,165	7,377,137
Total Tuition	7,424,765	7,414,137
Other Revenues		
Miscellaneous		
Summer Camps	165,060	195,000
Elementary Band	109,270	75,000
Sports Academies	706,915	679,207
Specialty Academies	180,750	178,910
Miscellaneous	20,000	20,000
Total Other Revenue	1,181,995	1,148,117
Rentals and Leases	149,000	149,000
Investment Income	122,000	95,000
Total Operating Revenue	62,224,356	62,093,177

School District No. 45 (West Vancouver)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$
Salaries		
Teachers	28,624,325	28,797,369
Principals and Vice Principals	3,697,937	3,697,734
Educational Assistants	4,158,588	4,062,500
Support Staff	4,842,037	4,937,162
Other Professionals	2,685,109	2,791,923
Substitutes	1,153,950	1,116,700
Total Salaries	45,161,946	45,403,388
Employee Benefits	10,756,191	10,894,575
Total Salaries and Benefits	55,918,137	56,297,963
Services and Supplies		
Services	3,329,497	3,103,942
Student Transportation	488,900	542,600
Professional Development and Travel	971,003	951,260
Rentals and Leases	35,891	33,658
Dues and Fees	285,887	294,130
Insurance	155,121	152,474
Supplies	2,335,652	2,403,718
Utilities	978,287	943,337
Total Services and Supplies	8,580,238	8,425,119
Total Operating Expense	64,498,375	64,723,082

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2013

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	20,859,093	1,894,567	788,189	1,066,397	438,884	944,100	25,991,230
1.03 Career Programs	225,371		79,968				305,339
1.07 Library Services	660,350	9,869	142,551	56,487			869,257
1.08 Counselling	911,162						911,162
1.10 Special Education	2,185,808	111,662	3,124,254	240,467	99,259	111,250	5,872,700
1.30 English Language Learning	916,124						916,124
1.31 Aboriginal Education						600	600
1.41 School Administration		1,401,200		217,663	272,681		1,891,544
1.60 Summer School	135,605		8,146	5,390	30,263		179,404
1.62 Off Shore Students	2,412,616	182,655		123,647	212,430		2,931,348
1.64 Other	318,196	97,984	15,480	50,178	84,729	5,000	571,567
Total Function 1	28,624,325	3,697,937	4,158,588	1,760,229	1,138,246	1,060,950	40,440,275
4 District Administration							
4.11 Educational Administration				17,545	344,425		361,970
4.40 School District Governance					188,964		188,964
4.41 Business Administration				251,862	783,621	5,000	1,040,483
Total Function 4	-	-	-	269,407	1,317,010	5,000	1,591,417
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				46,210	158,571		204,781
5.50 Maintenance Operations				2,571,908	63,791	88,000	2,723,699
5.52 Maintenance of Grounds				194,283			194,283
5.56 Utilities							-
Total Function 5	-	-	-	2,812,401	222,362	88,000	3,122,763
7 Transportation and Housing							
7.41 Transportation and Housing Administration					7,491		7,491
7.70 Student Transportation							-
Total Function 7	-	-	-	-	7,491	-	7,491
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	28,624,325	3,697,937	4,158,588	4,842,037	2,685,109	1,153,950	45,161,946

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2013

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	25,991,230	6,086,660	32,077,890	2,793,305	34,871,195	34,985,995
1.03 Career Programs	305,339	81,759	387,098	4,750	391,848	317,956
1.07 Library Services	869,257	221,703	1,090,960	92,376	1,183,336	1,162,289
1.08 Counselling	911,162	210,572	1,121,734		1,121,734	1,228,450
1.10 Special Education	5,872,700	1,449,793	7,322,493	159,373	7,481,866	7,610,909
1.30 English Language Learning	916,124	219,686	1,135,810	18,000	1,153,810	1,013,182
1.31 Aboriginal Education	600		600	53,920	54,520	83,800
1.41 School Administration	1,891,544	434,968	2,326,512	149,466	2,475,978	2,440,572
1.60 Summer School	179,404	35,778	215,182	15,038	230,220	223,858
1.62 Off Shore Students	2,931,348	699,095	3,630,443	1,008,155	4,638,598	4,897,442
1.64 Other	571,567	127,053	698,620	565,545	1,264,165	1,264,417
Total Function 1	40,440,275	9,567,067	50,007,342	4,859,928	54,867,270	55,228,870
4 District Administration						
4.11 Educational Administration	361,970	75,825	437,795	131,042	568,837	577,479
4.40 School District Governance	188,964	23,680	212,644	93,621	306,265	324,675
4.41 Business Administration	1,040,483	241,879	1,282,362	328,761	1,611,123	1,634,436
Total Function 4	1,591,417	341,384	1,932,801	553,424	2,486,225	2,536,590
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	204,781	57,450	262,231	166,451	428,682	479,417
5.50 Maintenance Operations	2,723,699	733,936	3,457,635	1,228,399	4,686,034	4,484,989
5.52 Maintenance of Grounds	194,283	54,456	248,739	364,249	612,988	561,985
5.56 Utilities	-	-	-	978,287	978,287	942,337
Total Function 5	3,122,763	845,842	3,968,605	2,737,386	6,705,991	6,468,728
7 Transportation and Housing						
7.41 Transportation and Housing Administration	7,491	1,898	9,389		9,389	9,394
7.70 Student Transportation	-	-	-	429,500	429,500	479,500
Total Function 7	7,491	1,898	9,389	429,500	438,889	488,894
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	45,161,946	10,756,191	55,918,137	8,580,238	64,498,375	64,723,082

School District No. 45 (West Vancouver)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,852,286	2,293,571
Other	64,504	
Other Revenue	3,890,000	2,600,000
Total Revenue	5,806,790	4,893,571
Expenses		
Instruction	961,327	1,660,992
Operations and Maintenance	4,095,384	2,512,500
Scholarships	30,000	
Total Expense	5,086,711	4,173,492
Net Revenue (Expense)	720,079	720,079
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(720,079)	(720,079)
Total Net Transfers	(720,079)	(720,079)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2013

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Scholarships Trusts
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	769,304		14,181	2,904,909	16,559	55,862		-	364,158
Transfer from Operating Surplus - June 30, 2012							34,108		
Deferred Revenue, beginning of year, as restated	769,304	-	14,181	2,904,909	16,559	55,862	34,108	-	364,158
Add: Restricted Grants									
Provincial Grants - Ministry of Education		675,844	9,768		64,000	34,300	133,548	233,111	
Provincial Grants - Other									
Other				3,294,070					45,000
Investment Income				20,724					4,500
	-	675,844	9,768	3,314,794	64,000	34,300	133,548	233,111	49,500
Less: Allocated to Revenue	654,373	675,844	14,000	3,500,000	63,615	39,894	167,656	233,111	30,000
Deferred Revenue, end of year	114,931	-	9,949	2,719,703	16,944	50,268	-	-	383,658
Revenues									
Provincial Grants - Ministry of Education	654,373	675,844	14,000		63,615	39,894	167,656	233,111	
Provincial Grants - Other									
Other Revenue				3,500,000					30,000
	654,373	675,844	14,000	3,500,000	63,615	39,894	167,656	233,111	30,000
Expenses									
Salaries									
Teachers		239,409					43,135	30,421	
Educational Assistants		235,288						150,815	
Support Staff						1,871			
Other Professionals		64,532							
	-	539,229	-	-	-	1,871	43,135	181,236	-
Employee Benefits		86,615				3,023	4,671	49,343	
Services and Supplies	34,294	50,000	14,000	3,400,000	63,615	35,000	119,850	2,532	
Scholarships Paid Out									30,000
	34,294	675,844	14,000	3,400,000	63,615	39,894	167,656	233,111	30,000
Net Revenue (Expense) before Interfund Transfers	620,079	-	-	100,000	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(620,079)			(100,000)					
	(620,079)	-	-	(100,000)	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2013

	Schools Fundraising Trusts	Settlement Workers (SWIS)	District Literacy	Special Education Guide	Innovation Literacy	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	236,407	70,778	5,557	21,592	3,793	4,463,100
Transfer from Operating Surplus - June 30, 2012						34,108
Deferred Revenue, beginning of year, as restated	236,407	70,778	5,557	21,592	3,793	4,497,208
Add: Restricted Grants						
Provincial Grants - Ministry of Education		-				1,150,571
Provincial Grants - Other		73,224				73,224
Other	395,000					3,734,070
Investment Income	2,800					28,024
	397,800	73,224	-	-	-	4,985,889
Less: Allocated to Revenue	360,000	64,504	-	-	3,793	5,806,790
Deferred Revenue, end of year	274,207	79,498	5,557	21,592	-	3,676,307
Revenues						
Provincial Grants - Ministry of Education					3,793	1,852,286
Provincial Grants - Other		64,504				64,504
Other Revenue	360,000					3,890,000
	360,000	64,504	-	-	3,793	5,806,790
Expenses						
Salaries						
Teachers						312,965
Educational Assistants		41,116				427,219
Support Staff						1,871
Other Professionals						64,532
	-	41,116	-	-	-	806,587
Employee Benefits		11,088				154,740
Services and Supplies	360,000	12,300			3,793	4,095,384
Scholarships Paid Out						30,000
	360,000	64,504	-	-	3,793	5,086,711
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	720,079
Interfund Transfers						
Tangible Capital Assets Purchased						(720,079)
	-	-	-	-	-	(720,079)
Net Revenue (Expense)	-	-	-	-	-	-

School District No. 45 (West Vancouver)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2013

	2013 Amended Annual Budget			2013 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	1,494,485		1,494,485	1,314,607
Total Revenue	1,494,485	-	1,494,485	1,314,607
Expenses				
Amortization of Tangible Capital Assets	2,616,292		2,616,292	2,607,425
Total Expense	2,616,292	-	2,616,292	2,607,425
Net Revenue (Expense)	(1,121,807)	-	(1,121,807)	(1,292,818)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	720,079		720,079	720,079
Total Net Transfers	720,079	-	720,079	720,079
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(401,728)	-	(401,728)	(572,739)