

Annual Budget

School District No. 45 (West Vancouver)

June 30, 2014

School District No. 45 (West Vancouver)

June 30, 2014

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 45 (WEST VANCOUVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2013/2014 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 45 (West Vancouver) Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached Statement 2 showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$72,464,816 for the 2013/2014 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2013/2014.

READ A FIRST TIME THE 21st DAY OF MAY, 2013;

READ A SECOND TIME THE 21st DAY OF MAY, 2013;

READ A THIRD TIME, PASSED AND ADOPTED THE 21st DAY OF MAY, 2013;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 45 (West Vancouver) Annual Budget Bylaw 2013/2014, adopted by the Board the 21st DAY OF MAY, 2013.

Secretary Treasurer

School District No. 45 (West Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,651,063	6,684,875
Other	64,250	55,875
Total Ministry Operating Grant Funded FTE's	6,715,313	6,740,750
Revenues		
	\$	\$
Provincial Grants		
Ministry of Education	54,762,677	55,168,882
Other	30,000	94,504
Tuition	7,713,367	7,424,765
Other Revenue	4,284,905	5,071,995
Rentals and Leases	149,000	149,000
Investment Income	180,000	122,000
Amortization of Deferred Capital Revenue	1,509,597	1,494,485
Total Revenue	68,629,546	69,525,631
Expenses		
Instruction	56,524,922	55,858,597
District Administration	2,745,862	2,486,225
Operations and Maintenance	12,269,070	13,417,667
Transportation and Housing	386,010	438,889
Total Expense	71,925,864	72,201,378
Net Revenue (Expense)	(3,296,318)	(2,675,747)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,871,919	2,274,019
Budgeted Surplus (Deficit), for the year	(424,399)	(401,728)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(424,399)	(401,728)
Budgeted Surplus (Deficit), for the year	(424,399)	(401,728)

School District No. 45 (West Vancouver)

Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014	2013 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	65,246,667	64,498,375
Special Purpose Funds - Total Expense	4,206,249	5,086,711
Special Purpose Funds - Tangible Capital Assets Purchased	538,952	720,079
Capital Fund - Total Expense	2,472,948	2,616,292
Total Budget Bylaw Amount	72,464,816	72,921,457

Approved by the Board

Signature of the Chairperson of the Board of Education Date Signed

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed

School District No. 45 (West Vancouver)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2014

	2014	2013 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(3,296,318)	(2,675,747)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(538,952)	(720,079)
From Deferred Capital Revenue	(1,271,608)	(1,109,104)
Total Acquisition of Tangible Capital Assets	(1,810,560)	(1,829,183)
Amortization of Tangible Capital Assets	2,472,948	2,616,292
Total Effect of change in Tangible Capital Assets	662,388	787,109
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(2,633,930)	(1,888,638)

School District No. 45 (West Vancouver)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	53,197,476	53,316,596
Other	30,000	30,000
Tuition	7,713,367	7,424,765
Other Revenue	1,104,905	1,181,995
Rentals and Leases	149,000	149,000
Investment Income	180,000	122,000
Total Revenue	62,374,748	62,224,356
Expenses		
Instruction	55,593,400	54,867,270
District Administration	2,745,862	2,486,225
Operations and Maintenance	6,521,395	6,705,991
Transportation and Housing	386,010	438,889
Total Expense	65,246,667	64,498,375
Net Revenue (Expense)	(2,871,919)	(2,274,019)
Budgeted Prior Year Surplus Appropriation	2,871,919	2,274,019
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	52,230,567	52,619,478
Other Ministry of Education Grants		
Pay Equity	678,422	678,422
FSA	8,696	8,696
Teacher Quality		10,000
Estimated Additional Operating Grant, Ministry of Education	279,791	
Total Provincial Grants - Ministry of Education	53,197,476	53,316,596
Provincial Grants - Other	30,000	30,000
Tuition		
Summer School Fees	73,600	73,600
Offshore Tuition Fees	7,639,767	7,351,165
Total Tuition	7,713,367	7,424,765
Other Revenues		
Miscellaneous		
Summer Camps	165,060	165,060
Elementary Band	109,270	109,270
Sports Academies	629,825	706,915
Specialty Academies	180,750	180,750
Miscellaneous	20,000	20,000
Total Other Revenue	1,104,905	1,181,995
Rentals and Leases	149,000	149,000
Investment Income	180,000	122,000
Total Operating Revenue	62,374,748	62,224,356

School District No. 45 (West Vancouver)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
Salaries		
Teachers	29,235,993	28,624,325
Principals and Vice Principals	3,743,714	3,697,937
Educational Assistants	4,096,297	4,158,588
Support Staff	4,839,665	4,842,037
Other Professionals	2,642,702	2,685,109
Substitutes	1,096,700	1,153,950
Total Salaries	45,655,071	45,161,946
Employee Benefits	11,435,985	10,756,191
Total Salaries and Benefits	57,091,056	55,918,137
Services and Supplies		
Services	3,145,689	3,329,497
Student Transportation	435,000	488,900
Professional Development and Travel	924,331	971,003
Rentals and Leases	33,658	35,891
Dues and Fees	290,003	285,887
Insurance	155,477	155,121
Supplies	2,193,810	2,335,652
Utilities	977,643	978,287
Total Services and Supplies	8,155,611	8,580,238
Total Operating Expense	65,246,667	64,498,375

School District No. 45 (West Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	21,297,004	1,891,902	788,911	1,069,244	425,133	888,100	26,360,294
1.03 Career Programs	228,177		81,145				309,322
1.07 Library Services	665,282	9,869	140,318	56,487			871,956
1.08 Counselling	910,546						910,546
1.10 Special Education	2,296,684	129,672	3,065,336	234,043	99,550	110,000	5,935,285
1.30 English Language Learning	962,870						962,870
1.31 Aboriginal Education						600	600
1.41 School Administration		1,421,238		217,335	274,034		1,912,607
1.60 Summer School	125,000		5,107	6,203	46,909		183,219
1.62 Off Shore Students	2,460,980	193,049		128,091	214,126		2,996,246
1.64 Other	289,450	97,984	15,480	49,366	68,082	5,000	525,362
Total Function 1	29,235,993	3,743,714	4,096,297	1,760,769	1,127,834	1,003,700	40,968,307
4 District Administration							
4.11 Educational Administration				17,545	344,369		361,914
4.40 School District Governance					204,892		204,892
4.41 Business Administration				260,368	784,295	5,000	1,049,663
Total Function 4	-	-	-	277,913	1,333,556	5,000	1,616,469
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				46,210	173,821		220,031
5.50 Maintenance Operations				2,535,490		88,000	2,623,490
5.52 Maintenance of Grounds				219,283			219,283
5.56 Utilities							-
Total Function 5	-	-	-	2,800,983	173,821	88,000	3,062,804
7 Transportation and Housing							
7.41 Transportation and Housing Administration					7,491		7,491
7.70 Student Transportation							-
Total Function 7	-	-	-	-	7,491	-	7,491
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	29,235,993	3,743,714	4,096,297	4,839,665	2,642,702	1,096,700	45,655,071

School District No. 45 (West Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	26,360,294	6,537,543	32,897,837	2,406,053	35,303,890	34,871,195
1.03 Career Programs	309,322	87,151	396,473	4,750	401,223	391,848
1.07 Library Services	871,956	235,270	1,107,226	102,217	1,209,443	1,183,336
1.08 Counselling	910,546	226,399	1,136,945		1,136,945	1,121,734
1.10 Special Education	5,935,285	1,505,128	7,440,413	155,790	7,596,203	7,481,866
1.30 English Language Learning	962,870	244,331	1,207,201	12,000	1,219,201	1,153,810
1.31 Aboriginal Education	600		600	53,920	54,520	54,520
1.41 School Administration	1,912,607	457,923	2,370,530	153,363	2,523,893	2,475,978
1.60 Summer School	183,219	40,382	223,601	15,038	238,639	230,220
1.62 Off Shore Students	2,996,246	758,714	3,754,960	1,004,206	4,759,166	4,638,598
1.64 Other	525,362	122,894	648,256	502,021	1,150,277	1,264,165
Total Function 1	40,968,307	10,215,735	51,184,042	4,409,358	55,593,400	54,867,270
4 District Administration						
4.11 Educational Administration	361,914	81,083	442,997	134,417	577,414	568,837
4.40 School District Governance	204,892	27,534	232,426	93,620	326,046	306,265
4.41 Business Administration	1,049,663	246,200	1,295,863	546,539	1,842,402	1,611,123
Total Function 4	1,616,469	354,817	1,971,286	774,576	2,745,862	2,486,225
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	220,031	62,789	282,820	166,087	448,907	428,682
5.50 Maintenance Operations	2,623,490	744,690	3,368,180	1,170,946	4,539,126	4,686,034
5.52 Maintenance of Grounds	219,283	55,935	275,218	280,500	555,718	612,988
5.56 Utilities	-	-	-	977,644	977,644	978,287
Total Function 5	3,062,804	863,414	3,926,218	2,595,177	6,521,395	6,705,991
7 Transportation and Housing						
7.41 Transportation and Housing Administration	7,491	2,019	9,510		9,510	9,389
7.70 Student Transportation	-	-	-	376,500	376,500	429,500
Total Function 7	7,491	2,019	9,510	376,500	386,010	438,889
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	45,655,071	11,435,985	57,091,056	8,155,611	65,246,667	64,498,375

School District No. 45 (West Vancouver)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2014

	2014	2013 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,565,201	1,852,286
Other		64,504
Other Revenue	3,180,000	3,890,000
Total Revenue	4,745,201	5,806,790
Expenses		
Instruction	931,522	991,327
Operations and Maintenance	3,274,727	4,095,384
Total Expense	4,206,249	5,086,711
Net Revenue (Expense)	538,952	720,079
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(538,952)	(720,079)
Total Net Transfers	(538,952)	(720,079)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Scholarships Trusts
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	114,931	-	13,994	2,627,660	17,244	53,935	-	-	349,920
Add: Restricted Grants									
Provincial Grants - Ministry of Education	283,315	675,844	9,031		64,000	34,300	133,548	233,111	
Other				2,423,438					30,000
Investment Income				26,000					2,500
	283,315	675,844	9,031	2,449,438	64,000	34,300	133,548	233,111	32,500
Less: Allocated to Revenue	398,246	675,844	18,000	2,800,000	68,000	36,226	133,548	233,111	30,000
Deferred Revenue, end of year	-	-	5,025	2,277,098	13,244	52,009	-	-	352,420
Revenues									
Provincial Grants - Ministry of Education	398,246	675,844	18,000		68,000	36,226	133,548	233,111	
Other Revenue				2,800,000					30,000
	398,246	675,844	18,000	2,800,000	68,000	36,226	133,548	233,111	30,000
Expenses									
Salaries									
Teachers		200,847					43,135	30,421	
Educational Assistants		207,884						150,815	
Support Staff						1,867			
Other Professionals		108,836							
	-	517,567	-	-	-	1,867	43,135	181,236	-
Employee Benefits		102,277				411	4,671	50,358	
Services and Supplies	34,294	56,000	18,000	2,700,000	68,000	33,948	85,742	1,517	
Scholarships Paid Out									30,000
	34,294	675,844	18,000	2,700,000	68,000	36,226	133,548	233,111	30,000
Net Revenue (Expense) before Interfund Transfers	363,952	-	-	100,000	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(363,952)			(100,000)					
	(363,952)	-	-	(100,000)	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 45 (West Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	School Fundraising Trusts	District Literacy	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	225,000	2,226	3,404,910
Add: Restricted Grants			
Provincial Grants - Ministry of Education			1,433,149
Other	350,000		2,803,438
Investment Income	3,500		32,000
	353,500	-	4,268,587
Less: Allocated to Revenue	350,000	2,226	4,745,201
Deferred Revenue, end of year	228,500	-	2,928,296
Revenues			
Provincial Grants - Ministry of Education		2,226	1,565,201
Other Revenue	350,000		3,180,000
	350,000	2,226	4,745,201
Expenses			
Salaries			
Teachers			274,403
Educational Assistants			358,699
Support Staff			1,867
Other Professionals			108,836
	-	-	743,805
Employee Benefits			157,717
Services and Supplies	275,000	2,226	3,274,727
Scholarships Paid Out			30,000
	275,000	2,226	4,206,249
Net Revenue (Expense) before Interfund Transfers	75,000	-	538,952
Interfund Transfers			
Tangible Capital Assets Purchased	(75,000)		(538,952)
	(75,000)	-	(538,952)
Net Revenue (Expense)	-	-	-

School District No. 45 (West Vancouver)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget			2013 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	1,509,597		1,509,597	1,494,485
Total Revenue	1,509,597	-	1,509,597	1,494,485
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,472,948		2,472,948	2,616,292
Total Expense	2,472,948	-	2,472,948	2,616,292
Net Revenue (Expense)	(963,351)	-	(963,351)	(1,121,807)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	538,952		538,952	720,079
Total Net Transfers	538,952	-	538,952	720,079
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(424,399)	-	(424,399)	(401,728)