

Amended Annual Budget

School District No. 45 (West Vancouver)

June 30, 2019

School District No. 45 (West Vancouver)

June 30, 2019

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 45 (WEST VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2018/2019 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 45 (West Vancouver) Amended Annual Budget Bylaw for fiscal year 2018/2019.
3. The attached Statement 2 showing the estimated revenue and expense for the 2018/2019 fiscal year and the total budget bylaw amount of \$84,953,151 for the 2018/2019 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2018/2019.

READ A FIRST TIME THE 26th DAY OF FEBRUARY, 2019;

READ A SECOND TIME THE 26th DAY OF FEBRUARY, 2019;

READ A THIRD TIME, PASSED AND ADOPTED THE 26th DAY OF FEBRUARY, 2019;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 45 (West Vancouver) Amended Annual Budget Bylaw 2018/2019, adopted by the Board the 26th DAY OF FEBRUARY, 2019.

Secretary Treasurer

School District No. 45 (West Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,916,500	6,892,000
Other	157,563	135,000
Total Ministry Operating Grant Funded FTE's	7,074,063	7,027,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	65,676,189	63,874,522
Other	46,358	46,358
Tuition	10,216,715	9,697,850
Other Revenue	5,525,344	5,385,569
Rentals and Leases	232,000	175,000
Investment Income	195,000	180,000
Amortization of Deferred Capital Revenue	1,694,948	1,667,905
Total Revenue	83,586,554	81,027,204
Expenses		
Instruction	70,370,973	68,380,913
District Administration	2,867,120	2,761,027
Operations and Maintenance	10,978,123	10,200,604
Transportation and Housing	486,935	518,769
Total Expense	84,703,151	81,861,313
Net Revenue (Expense)	(1,116,597)	(834,109)
Budgeted Allocation (Retirement) of Surplus (Deficit)	675,842	695,805
Budgeted Surplus (Deficit), for the year	(440,755)	(138,304)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(440,755)	(138,304)
Budgeted Surplus (Deficit), for the year	(440,755)	(138,304)

School District No. 45 (West Vancouver)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	75,001,477	73,340,724
Special Purpose Funds - Total Expense	7,083,971	5,957,757
Special Purpose Funds - Tangible Capital Assets Purchased	250,000	494,623
Capital Fund - Total Expense	2,617,703	2,562,832
Total Budget Bylaw Amount	84,953,151	82,355,936

Approved by the Board

Signature of the Chairperson of the Board of Education _____ Date Signed _____

Signature of the Superintendent _____ Date Signed _____

Signature of the Secretary Treasurer _____ Date Signed _____

School District No. 45 (West Vancouver)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,116,597)</u>	<u>(834,109)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(250,000)	(494,623)
From Deferred Capital Revenue	<u>(3,679,603)</u>	<u>(4,741,763)</u>
Total Acquisition of Tangible Capital Assets	(3,929,603)	(5,236,386)
Amortization of Tangible Capital Assets	<u>2,617,703</u>	<u>2,562,832</u>
Total Effect of change in Tangible Capital Assets	(1,311,900)	(2,673,554)
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(2,428,497)</u>	<u>(3,507,663)</u>

School District No. 45 (West Vancouver)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2019

	Operating Fund	Special Purpose Fund	Capital Fund	2019 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,966,221	-	26,844,621	28,810,842
Changes for the year				
Net Revenue (Expense) for the year	(443,842)	250,000	(922,755)	(1,116,597)
Interfund Transfers				
Tangible Capital Assets Purchased		(250,000)	250,000	-
Local Capital	(232,000)		232,000	-
Net Changes for the year	(675,842)	-	(440,755)	(1,116,597)
Budgeted Accumulated Surplus (Deficit), end of year	1,290,379	-	26,403,866	27,694,245

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	61,992,218	61,072,142
Other	46,358	46,358
Tuition	10,216,715	9,697,850
Other Revenue	1,875,344	1,735,569
Rentals and Leases	232,000	175,000
Investment Income	195,000	180,000
Total Revenue	74,557,635	72,906,919
Expenses		
Instruction	63,554,385	62,445,916
District Administration	2,867,120	2,761,027
Operations and Maintenance	8,093,037	7,615,012
Transportation and Housing	486,935	518,769
Total Expense	75,001,477	73,340,724
Net Revenue (Expense)	(443,842)	(433,805)
Budgeted Prior Year Surplus Appropriation	675,842	695,805
Net Transfers (to) from other funds		
Local Capital	(232,000)	(262,000)
Total Net Transfers	(232,000)	(262,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	61,079,485	60,117,329
Other Ministry of Education Grants		
Pay Equity	678,422	678,422
Transportation Supplement	84,722	84,722
Economic Stability Dividend	40,000	
Carbon Tax Grant	35,022	35,022
FSA	8,187	8,187
Increased Enrolment Estimate	-	148,460
Support Staff Benefits Grant	8,880	
Early Actions Initiative	33,000	
Professional Learning Grant	24,500	
Total Provincial Grants - Ministry of Education	61,992,218	61,072,142
Provincial Grants - Other	46,358	46,358
Tuition		
Summer School Fees	79,000	84,150
International and Out of Province Students	10,137,715	9,613,700
Total Tuition	10,216,715	9,697,850
Other Revenues		
Miscellaneous		
Elementary Band	135,000	112,500
Specialty Academies	1,342,494	1,223,619
Programs of Choice	377,850	379,450
Miscellaneous	20,000	20,000
Total Other Revenue	1,875,344	1,735,569
Rentals and Leases	232,000	175,000
Investment Income	195,000	180,000
Total Operating Revenue	74,557,635	72,906,919

School District No. 45 (West Vancouver)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Salaries		
Teachers	31,752,225	30,920,879
Principals and Vice Principals	4,921,755	4,449,701
Educational Assistants	5,487,250	5,280,707
Support Staff	5,177,033	5,146,951
Other Professionals	2,564,629	2,291,346
Substitutes	1,811,537	1,884,319
Total Salaries	51,714,429	49,973,903
Employee Benefits	12,687,378	13,653,037
Total Salaries and Benefits	64,401,807	63,626,940
Services and Supplies		
Services	5,725,303	4,777,041
Student Transportation	522,000	546,009
Professional Development and Travel	893,127	969,601
Rentals and Leases	17,000	34,523
Dues and Fees	305,613	334,221
Insurance	166,689	180,700
Supplies	1,878,358	2,008,793
Utilities	1,091,580	862,896
Total Services and Supplies	10,599,670	9,713,784
Total Operating Expense	75,001,477	73,340,724

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2019

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	22,974,853	2,462,941	711,298	1,343,605	328,290	1,516,313	29,337,300
1.03 Career Programs	44,418		74,312				118,730
1.07 Library Services	751,645	11,175	104,563	21,227			888,610
1.08 Counselling	1,146,863						1,146,863
1.10 Special Education	3,107,270	176,747	4,580,503	9,364	127,277	180,330	8,181,491
1.30 English Language Learning	1,015,682						1,015,682
1.31 Aboriginal Education	44,091						44,091
1.41 School Administration		1,766,096		255,651	226,204		2,247,951
1.60 Summer School	172,559	15,563	15,208	991			204,321
1.62 International and Out of Province Students	1,941,172	248,963		168,637	294,805		2,653,577
1.64 Other	553,672	100,778	1,366	73,347		1,720	730,883
Total Function 1	31,752,225	4,782,263	5,487,250	1,872,822	976,576	1,698,363	46,569,499
4 District Administration							
4.11 Educational Administration		57,580		42,784	321,684		422,048
4.40 School District Governance					182,704		182,704
4.41 Business Administration		81,912		305,248	873,391		1,260,551
Total Function 4	-	139,492	-	348,032	1,377,779	-	1,865,303
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				49,222	202,264		251,486
5.50 Maintenance Operations				2,585,124		113,174	2,698,298
5.52 Maintenance of Grounds				321,833			321,833
5.56 Utilities							-
Total Function 5	-	-	-	2,956,179	202,264	113,174	3,271,617
7 Transportation and Housing							
7.41 Transportation and Housing Administration					8,010		8,010
7.70 Student Transportation							-
Total Function 7	-	-	-	-	8,010	-	8,010
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	31,752,225	4,921,755	5,487,250	5,177,033	2,564,629	1,811,537	51,714,429

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2019

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	29,337,300	7,137,947	36,475,247	2,014,677	38,489,924	39,967,973
1.03 Career Programs	118,730	29,548	148,278	4,750	153,028	173,759
1.07 Library Services	888,610	220,317	1,108,927	117,837	1,226,764	1,196,178
1.08 Counselling	1,146,863	284,766	1,431,629		1,431,629	1,423,591
1.10 Special Education	8,181,491	2,187,887	10,369,378	316,455	10,685,833	9,192,098
1.30 English Language Learning	1,015,682	252,194	1,267,876	6,000	1,273,876	1,356,652
1.31 Aboriginal Education	44,091	10,948	55,039	69,428	124,467	105,780
1.41 School Administration	2,247,951	437,789	2,685,740	72,626	2,758,366	2,679,667
1.60 Summer School	204,321	36,756	241,077	7,500	248,577	247,904
1.62 International and Out of Province Students	2,653,577	637,362	3,290,939	2,355,400	5,646,339	4,817,658
1.64 Other	730,883	171,128	902,011	613,571	1,515,582	1,284,656
Total Function 1	46,569,499	11,406,642	57,976,141	5,578,244	63,554,385	62,445,916
4 District Administration						
4.11 Educational Administration	422,048	89,965	512,013	120,387	632,400	661,434
4.40 School District Governance	182,704	20,183	202,887	92,834	295,721	273,920
4.41 Business Administration	1,260,551	278,874	1,539,425	399,574	1,938,999	1,825,673
Total Function 4	1,865,303	389,022	2,254,325	612,795	2,867,120	2,761,027
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	251,486	54,559	306,045	166,426	472,471	465,583
5.50 Maintenance Operations	2,698,298	755,279	3,453,577	1,834,889	5,288,466	5,211,743
5.52 Maintenance of Grounds	321,833	80,201	402,034	381,806	783,840	629,523
5.56 Utilities	-	-	-	1,548,260	1,548,260	1,308,163
Total Function 5	3,271,617	890,039	4,161,656	3,931,381	8,093,037	7,615,012
7 Transportation and Housing						
7.41 Transportation and Housing Administration	8,010	1,675	9,685		9,685	8,860
7.70 Student Transportation	-	-	-	477,250	477,250	509,909
Total Function 7	8,010	1,675	9,685	477,250	486,935	518,769
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	51,714,429	12,687,378	64,401,807	10,599,670	75,001,477	73,340,724

School District No. 45 (West Vancouver)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2019

	<u>2019 Amended Annual Budget</u>	<u>2019 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	3,683,971	2,802,380
Other Revenue	3,650,000	3,650,000
Total Revenue	<u>7,333,971</u>	<u>6,452,380</u>
Expenses		
Instruction	6,816,588	5,934,997
Operations and Maintenance	267,383	22,760
Total Expense	<u>7,083,971</u>	<u>5,957,757</u>
Net Revenue (Expense)	<u>250,000</u>	494,623
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(250,000)	(494,623)
Total Net Transfers	<u>(250,000)</u>	<u>(494,623)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			4,288	198,695	1,750,030	-	2,415		
Add: Restricted Grants									
Provincial Grants - Ministry of Education	267,383	232,999				64,000	34,300	127,577	251,839
Other				50,000	3,500,000				
Investment Income				4,000	10,000				
	267,383	232,999	-	54,000	3,510,000	64,000	34,300	127,577	251,839
Less: Allocated to Revenue	267,383	232,999	3,387	50,000	3,300,000	64,000	34,300	127,577	251,839
Recovered									
Deferred Revenue, end of year	-	-	901	202,695	1,960,030	-	2,415	-	-
Revenues									
Provincial Grants - Ministry of Education	267,383	232,999	3,387			64,000	34,300	127,577	251,839
Other Revenue				50,000	3,300,000				
	267,383	232,999	3,387	50,000	3,300,000	64,000	34,300	127,577	251,839
Expenses									
Salaries									
Teachers								25,515	18,605
Principals and Vice Principals									
Educational Assistants		174,749							170,274
Support Staff									
Other Professionals							21,253		
	-	174,749	-	-	-	-	21,253	25,515	188,879
Employee Benefits		58,250					5,313	6,378	62,960
Services and Supplies	267,383		3,387	50,000	3,200,000	64,000	7,734	95,684	
	267,383	232,999	3,387	50,000	3,200,000	64,000	34,300	127,577	251,839
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	100,000	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased					(100,000)				
	-	-	-	-	(100,000)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2019

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing and Remedies	School Fundraising Trusts	Professional Learning Partnership	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	7,308	296,508	10,822	2,270,066
Add: Restricted Grants					
Provincial Grants - Ministry of Education	206,919	2,484,745			3,669,762
Other			400,000		3,950,000
Investment Income			4,129		18,129
	206,919	2,484,745	404,129	-	7,637,891
Less: Allocated to Revenue	206,919	2,484,745	300,000	10,822	7,333,971
Recovered		7,308			7,308
Deferred Revenue, end of year	-	-	400,637	-	2,566,678
Revenues					
Provincial Grants - Ministry of Education	206,919	2,484,745		10,822	3,683,971
Other Revenue			300,000		3,650,000
	206,919	2,484,745	300,000	10,822	7,333,971
Expenses					
Salaries					
Teachers		1,863,559			1,907,679
Principals and Vice Principals	106,467				106,467
Educational Assistants					345,023
Support Staff	48,722				48,722
Other Professionals					21,253
	155,189	1,863,559	-	-	2,429,144
Employee Benefits	51,730	621,186			805,817
Services and Supplies			150,000	10,822	3,849,010
	206,919	2,484,745	150,000	10,822	7,083,971
Net Revenue (Expense) before Interfund Transfers	-	-	150,000	-	250,000
Interfund Transfers					
Tangible Capital Assets Purchased			(150,000)		(250,000)
	-	-	(150,000)	-	(250,000)
Net Revenue (Expense)	-	-	-	-	-

School District No. 45 (West Vancouver)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget			2019 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	1,694,948		1,694,948	1,667,905
Total Revenue	1,694,948	-	1,694,948	1,667,905
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,617,703		2,617,703	2,562,832
Total Expense	2,617,703	-	2,617,703	2,562,832
Net Revenue (Expense)	(922,755)	-	(922,755)	(894,927)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	250,000		250,000	494,623
Local Capital		232,000	232,000	262,000
Total Net Transfers	250,000	232,000	482,000	756,623
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(672,755)	232,000	(440,755)	(138,304)