

Amended Annual Budget

School District No. 45 (West Vancouver)

June 30, 2017

School District No. 45 (West Vancouver)

June 30, 2017

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 45 (WEST VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2016/2017 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 45 (West Vancouver) Amended Annual Budget Bylaw for fiscal year 2016/2017.
3. The attached Statement 2 showing the estimated revenue and expense for the 2016/2017 fiscal year and the total budget bylaw amount of \$78,808,784 for the 2016/2017 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2016/2017.

READ A FIRST TIME THE 21st DAY OF FEBRUARY, 2017;

READ A SECOND TIME THE 21st DAY OF FEBRUARY, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE 21st DAY OF FEBRUARY, 2017;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 45 (West Vancouver) Amended Annual Budget Bylaw 2016/2017, adopted by the Board the 21st DAY OF FEBRUARY, 2017.

Secretary Treasurer

School District No. 45 (West Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,811,000	6,759,000
Other	130,375	102,500
Total Ministry Operating Grant Funded FTE's	6,941,375	6,861,500
Revenues	\$	\$
Provincial Grants		
Ministry of Education	60,639,480	58,461,095
Other	63,000	63,000
Tuition	9,361,450	8,072,500
Other Revenue	5,236,905	4,396,989
Rentals and Leases	175,000	175,000
Investment Income	180,000	180,000
Amortization of Deferred Capital Revenue	1,555,316	1,600,487
Total Revenue	77,211,151	72,949,071
Expenses		
Instruction	65,042,560	58,937,029
District Administration	3,074,471	2,774,922
Operations and Maintenance	9,699,019	12,794,990
Transportation and Housing	520,871	490,082
Total Expense	78,336,921	74,997,023
Net Revenue (Expense)	(1,125,770)	(2,047,952)
Budgeted Allocation (Retirement) of Surplus (Deficit)	694,069	1,554,342
Budgeted Surplus (Deficit), for the year	(431,701)	(493,610)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(431,701)	(493,610)
Budgeted Surplus (Deficit), for the year	(431,701)	(493,610)

School District No. 45 (West Vancouver)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	70,582,865	67,996,443
Special Purpose Funds - Total Expense	5,295,176	4,509,620
Special Purpose Funds - Tangible Capital Assets Purchased	471,863	396,863
Capital Fund - Total Expense	2,458,880	2,490,960
Total Budget Bylaw Amount	78,808,784	75,393,886

Approved by the Board

Signature of the Chairperson of the Board of Education _____ Date Signed _____

Signature of the Superintendent _____ Date Signed _____

Signature of the Secretary Treasurer _____ Date Signed _____

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,125,770)</u>	<u>(2,047,952)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(471,863)	(396,863)
From Deferred Capital Revenue	(1,161,356)	(1,012,831)
Total Acquisition of Tangible Capital Assets	<u>(1,633,219)</u>	<u>(1,409,694)</u>
Amortization of Tangible Capital Assets	2,458,880	2,490,960
Total Effect of change in Tangible Capital Assets	<u>825,661</u>	<u>1,081,266</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(300,109)</u>	<u>(966,686)</u>

School District No. 45 (West Vancouver)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2017

	Operating Fund	Special Purpose Fund	Capital Fund	2017 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,652,547	-	26,729,260	29,381,807
Changes for the year				
Net Revenue (Expense) for the year	(694,069)	471,863	(903,564)	(1,125,770)
Interfund Transfers				
Tangible Capital Assets Purchased		(471,863)	471,863	-
Net Changes for the year	(694,069)	-	(431,701)	(1,125,770)
Budgeted Accumulated Surplus (Deficit), end of year	1,958,478	-	26,297,559	28,256,037

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	58,631,957	56,544,612
Other	63,000	63,000
Tuition	9,361,450	8,072,500
Other Revenue	1,477,389	1,406,989
Rentals and Leases	175,000	175,000
Investment Income	180,000	180,000
Total Revenue	69,888,796	66,442,101
Expenses		
Instruction	59,815,664	57,457,123
District Administration	3,074,471	2,774,922
Operations and Maintenance	7,171,859	7,274,316
Transportation and Housing	520,871	490,082
Total Expense	70,582,865	67,996,443
Net Revenue (Expense)	(694,069)	(1,554,342)
Budgeted Prior Year Surplus Appropriation	694,069	1,554,342
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	57,541,832	55,271,718
Other Ministry of Education Grants		
Pay Equity	678,422	678,422
Transportation Supplemental	84,722	
Return of Administrative Savings	284,472	
Funding for Increased Enrolment Estimate	-	422,767
FSA	8,187	8,696
Operating Grant Supplement		163,009
Carbon Tax	34,322	
Total Provincial Grants - Ministry of Education	58,631,957	56,544,612
Provincial Grants - Other	63,000	63,000
Tuition		
Summer School Fees	81,050	
International and Out of Province Students	9,280,400	8,072,500
Total Tuition	9,361,450	8,072,500
Other Revenues		
Miscellaneous		
Elementary Band	105,000	105,000
Sports Academies	904,513	857,613
Specialty Academies	447,876	424,376
Miscellaneous	20,000	20,000
Total Other Revenue	1,477,389	1,406,989
Rentals and Leases	175,000	175,000
Investment Income	180,000	180,000
Total Operating Revenue	69,888,796	66,442,101

School District No. 45 (West Vancouver)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$
Salaries		
Teachers	30,896,036	30,174,734
Principals and Vice Principals	3,419,678	3,496,979
Educational Assistants	4,672,424	4,311,395
Support Staff	5,416,273	5,341,633
Other Professionals	3,079,805	2,773,528
Substitutes	1,608,996	1,550,117
Total Salaries	49,093,212	47,648,386
Employee Benefits	12,158,744	12,078,124
Total Salaries and Benefits	61,251,956	59,726,510
Services and Supplies		
Services	4,693,013	3,706,828
Student Transportation	548,009	519,100
Professional Development and Travel	995,697	924,343
Rentals and Leases	14,523	14,523
Dues and Fees	346,001	325,191
Insurance	180,600	152,402
Supplies	1,613,870	1,784,142
Utilities	939,196	843,404
Total Services and Supplies	9,330,909	8,269,933
Total Operating Expense	70,582,865	67,996,443

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	22,708,095	1,898,985	832,895	1,343,754	444,966	1,373,008	28,601,703
1.03 Career Programs	116,231		69,915			32,364	218,510
1.07 Library Services	617,621	10,689	112,942	24,146			765,398
1.08 Counselling	1,085,185						1,085,185
1.10 Special Education	2,766,267		3,622,133	13,416	178,613	189,686	6,770,115
1.30 English Language Learning	1,117,338						1,117,338
1.31 Aboriginal Education	29,587					4,646	34,233
1.41 School Administration		1,221,216		235,995	445,984		1,903,195
1.60 Summer School	162,165	30,547	34,539	5,767			233,018
1.62 International and Out of Province Students	1,868,432	203,091		244,725	291,411		2,607,659
1.64 Other	425,115	39,117		56,349		7,690	528,271
Total Function 1	30,896,036	3,403,645	4,672,424	1,924,152	1,360,974	1,607,394	43,864,625
4 District Administration							
4.11 Educational Administration				23,479	295,278	320	319,077
4.40 School District Governance					478,549		478,549
4.41 Business Administration		16,033		319,312	859,989	1,282	1,196,616
Total Function 4	-	16,033	-	342,791	1,633,816	1,602	1,994,242
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				46,958	76,246		123,204
5.50 Maintenance Operations				2,867,584			2,867,584
5.52 Maintenance of Grounds				234,788			234,788
5.56 Utilities							-
Total Function 5	-	-	-	3,149,330	76,246	-	3,225,576
7 Transportation and Housing							
7.41 Transportation and Housing Administration							-
7.70 Student Transportation					8,769		8,769
Total Function 7	-	-	-	-	8,769	-	8,769
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	30,896,036	3,419,678	4,672,424	5,416,273	3,079,805	1,608,996	49,093,212

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	28,601,703	7,073,826	35,675,529	2,055,993	37,731,522	38,070,962
1.03 Career Programs	218,510	54,627	273,137	4,750	277,887	187,346
1.07 Library Services	765,398	191,349	956,747	111,052	1,067,799	1,184,228
1.08 Counselling	1,085,185	271,296	1,356,481		1,356,481	1,225,183
1.10 Special Education	6,770,115	1,692,156	8,462,271	259,343	8,721,614	8,156,721
1.30 English Language Learning	1,117,338	279,335	1,396,673	5,000	1,401,673	1,307,887
1.31 Aboriginal Education	34,233	8,558	42,791	43,600	86,391	94,971
1.41 School Administration	1,903,195	475,799	2,378,994	86,025	2,465,019	2,601,545
1.60 Summer School	233,018	43,213	276,231	7,509	283,740	223,862
1.62 International and Out of Province Students	2,607,659	646,914	3,254,573	1,796,696	5,051,269	3,400,170
1.64 Other	528,271	130,305	658,576	713,693	1,372,269	1,004,248
Total Function 1	43,864,625	10,867,378	54,732,003	5,083,661	59,815,664	57,457,123
4 District Administration						
4.11 Educational Administration	319,077	79,768	398,845	126,606	525,451	646,723
4.40 School District Governance	478,549	119,637	598,186	80,506	678,692	266,834
4.41 Business Administration	1,196,616	285,654	1,482,270	388,058	1,870,328	1,861,365
Total Function 4	1,994,242	485,059	2,479,301	595,170	3,074,471	2,774,922
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	123,204	34,129	157,333	172,642	329,975	429,300
5.50 Maintenance Operations	2,867,584	711,289	3,578,873	1,267,843	4,846,716	4,937,339
5.52 Maintenance of Grounds	234,788	58,697	293,485	297,950	591,435	742,738
5.56 Utilities	-	-	-	1,403,733	1,403,733	1,164,939
Total Function 5	3,225,576	804,115	4,029,691	3,142,168	7,171,859	7,274,316
7 Transportation and Housing						
7.41 Transportation and Housing Administration	-	-	-	-	-	8,582
7.70 Student Transportation	8,769	2,192	10,961	509,910	520,871	481,500
Total Function 7	8,769	2,192	10,961	509,910	520,871	490,082
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	49,093,212	12,158,744	61,251,956	9,330,909	70,582,865	67,996,443

School District No. 45 (West Vancouver)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2017

	<u>2017 Amended Annual Budget</u>	<u>2017 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	2,007,523	1,916,483
Other Revenue	3,759,516	2,990,000
Total Revenue	<u>5,767,039</u>	<u>4,906,483</u>
Expenses		
Instruction	5,226,896	1,479,906
Operations and Maintenance	68,280	3,029,714
Total Expense	<u>5,295,176</u>	<u>4,509,620</u>
Net Revenue (Expense)	<u>471,863</u>	<u>396,863</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(471,863)	(396,863)
Total Net Transfers	<u>(471,863)</u>	<u>(396,863)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2017

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	5,358	376,016	12,008	1,651,238	5,656	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	290,143	1,138,246	2,000				64,000	34,300	127,577
Other				55,000		3,000,000			
Investment Income				4,500		11,000			
	290,143	1,138,246	2,000	59,500	-	3,011,000	64,000	34,300	127,577
Less: Allocated to Revenue	290,143	1,138,246	5,000	50,000	12,008	3,200,000	64,656	34,300	127,577
Deferred Revenue, end of year	-	-	2,358	385,516	-	1,462,238	5,000	-	-
Revenues									
Provincial Grants - Ministry of Education	290,143	1,138,246	5,000		12,008		64,656	34,300	127,577
Other Revenue				50,000		3,200,000			
	290,143	1,138,246	5,000	50,000	12,008	3,200,000	64,656	34,300	127,577
Expenses									
Salaries									
Teachers		682,947							25,515
Educational Assistants		170,737							
Other Professionals					9,758				
Substitutes									
	-	853,684	-	-	9,758	-	-	-	25,515
Employee Benefits		284,562			2,250				6,379
Services and Supplies	68,280		5,000	50,000		3,100,000	64,656	34,300	95,683
	68,280	1,138,246	5,000	50,000	12,008	3,100,000	64,656	34,300	127,577
Net Revenue (Expense) before Interfund Transfers	221,863	-	-	-	-	100,000	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(221,863)					(100,000)			
	(221,863)	-	-	-	-	(100,000)	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2017

	CommunityLINK	Coding and Curriculum Implementation	School Fundraising Trusts	Professional Learning Partnership	Shoulder Tappers	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	366,672	52,986	16,418	2,486,352
Add: Restricted Grants						
Provincial Grants - Ministry of Education	244,511	78,882			17,500	1,997,159
Other			400,000			3,455,000
Investment Income						15,500
	244,511	78,882	400,000	-	17,500	5,467,659
Less: Allocated to Revenue	244,511	78,882	466,672	42,844	12,200	5,767,039
Deferred Revenue, end of year	-	-	300,000	10,142	21,718	2,186,972
Revenues						
Provincial Grants - Ministry of Education	244,511	78,882			12,200	2,007,523
Other Revenue			466,672	42,844		3,759,516
	244,511	78,882	466,672	42,844	12,200	5,767,039
Expenses						
Salaries						
Teachers	26,896	50,000				785,358
Educational Assistants	173,603					344,340
Other Professionals						9,758
Substitutes		4,382			2,000	6,382
	200,499	54,382	-	-	2,000	1,145,838
Employee Benefits	44,012	12,500			200	349,903
Services and Supplies		12,000	316,672	42,844	10,000	3,799,435
	244,511	78,882	316,672	42,844	12,200	5,295,176
Net Revenue (Expense) before Interfund Transfers	-	-	150,000	-	-	471,863
Interfund Transfers						
Tangible Capital Assets Purchased			(150,000)			(471,863)
	-	-	(150,000)	-	-	(471,863)
Net Revenue (Expense)	-	-	-	-	-	-

School District No. 45 (West Vancouver)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2017

	2017 Amended Annual Budget			2017 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	1,555,316		1,555,316	1,600,487
Total Revenue	1,555,316	-	1,555,316	1,600,487
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,458,880		2,458,880	2,490,960
Total Expense	2,458,880	-	2,458,880	2,490,960
Net Revenue (Expense)	(903,564)	-	(903,564)	(890,473)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	471,863		471,863	396,863
Total Net Transfers	471,863	-	471,863	396,863
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(431,701)	-	(431,701)	(493,610)