

## MINUTES OF A MEETING OF THE FINANCE AND FACILITIES COMMITTEE

### ONLINE

**DATE:** September 15 2026

**TIME:** 8:30 am – 9:30 am

**Present:** D. Stevenson, Trustee (in the Chair); F. Zhu, Trustee; J. Leiterman, Secretary-Treasurer; R. Street, Director of Facilities; C. Kennedy, Superintendent; L. Hill, Deputy Superintendent; K. Johnson, Director of Finance; D. Johnston, Manager of Facilities; A. Carruthers, Manager of Finance; M. Son, Manager of Purchasing and Transportation; S. Mascoe, Executive Director of HR; T. Buckley, Manager of Communication and Engagement; S. Donahue, guest trustee; R. Loat, J. O'Flynn, J. Calimente, public members

### **Stakeholder Representation:**

S. Capiet, (WVTA); C. Fota, P. Van Rhyn (WVMEA); K. Hayes (WVAA); M. Yang (DPAC Exec)

### 1) **FACILITIES SUMMER PROJECTS UPDATE**

Director of Facilities Street provided an update of ongoing summer capital projects.

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### 2) **WVFC INDOOR BUBBLE UPDATE**

Secretary-Treasurer Leiterman provided an update on the construction and completion estimates of the indoor soccer bubble at WVSS.

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### 3) **EARLY CHILDHOOD EDUCATION CENTRE UPDATE**

Secretary-Treasurer Leiterman provided an update on enrolment and operations at the Early Childhood Education Centre.

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### **2025/26 Financial Statements**

Secretary-Treasurer Leiterman provided an overview of the Financial Statements for the year ended June 30, 2026, summarizing financial results in each of the three funds: Capital, Special Purpose, and Operating. She noted that conservative budget practices and careful spending by the district resulted in a modest surplus in the operating fund that will help safeguard future operations.

Looking ahead, the district faces challenges from static or declining local enrolment, declining International enrolment, inflation and tariffs, together with static levels of MoECC funding.

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### **2026/27 Multi-Year Financial Plan**

In accordance with MoECC requirements, West Vancouver Schools prepares multi-year financial plans to support transparency, professionalism, and sustainability. The Plan aligns with the Board's strategic priorities and enables proactive steps to secure long-term stability.

Key assumptions include static local enrolment, declining international enrolment, growth in unique and ELL students, status quo MoECC funding and funded salary lifts, no reserve appropriation for technology, and 2% inflation.

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