

MINUTES OF A MEETING OF THE AUDIT COMMITTEE

Monday, September 9, 2024

Online via MS Teams – 8:30 am

Present: L. Block (in the Chair); F. Zhu; Trustee; C. Kennedy, Superintendent of Schools; J. Leiterman, Secretary Treasurer; L. Hill, Deputy Superintendent; S. Mascoe, Executive Director of Human Resources; S. Duffield, Manager of Finance; Carol Chiang, Lead Engagement Partner (KPMG); J. Biju, Engagement Manager (KPMG); C. Imrie, Guest

1. KPMG Review of 2023-2024 Audit

KPMG Audit Engagement Partner Carol Chiang led a review of the School District No. 45 (West Vancouver) Audit Findings Report for the fiscal year ending June 30, 2024.

The independent investigation was conducted in accordance with Canadian Generally Accepted Auditing Standards, and the District received a clean audit report. No misstatements nor control deficiencies were identified.

The audit process confirms that the District's financial statements are presented fairly in accordance with Public Sector Accounting Standards and reflect effective internal controls and accurate financial reporting.

2. Adjourn

9:02am

Julia Leiterman, Secretary Treasurer