



## MINUTES OF A MEETING OF THE FINANCE AND FACILITIES COMMITTEE

**Tuesday, April 16, 2024**

**MS Teams – 8:30 am**

**Present:** D. Stevenson, Trustee (in the Chair); L. Block, Trustee; C. Kennedy, Superintendent; J. Leiterman, Secretary-Treasurer; L. Hill, Assistant Superintendent; S. Mascoe, Executive Director HR; K. Johnson, Assistant Secretary Treasurer; D. Eliasov, Manager of Facilities; M. Son, Manager of Purchasing & Transportation; S. Duffield, Manager of Finance; F. Zhu (guest)

**Stakeholder Representation:**

S. Capier; C. Wigley (WVTA); C. Fota, P. Van Rhyn (WVMEA); M. Finch (WVAA);  
K. Richter (DPAC Exec)

<b>1.</b>	<p><b><u>Gleneagles Retaining Wall</u></b></p> <p>Secretary-Treasurer Leiterman reported that the Gleneagles retaining wall remediation project was successfully completed during Spring Break. The restoration of the portable has been finalized, with insurance covering all costs except the deductible.</p> <p>The Childcare Program that uses the portable resumed operations as of last week.</p>
<b>2.</b>	<p><b><u>BC Hydro Power Upgrade &amp; Right-of-Way</u></b></p> <p>BC Hydro is undertaking a comprehensive electrical service upgrade for the entire British Properties area, which includes the installation of a BC Hydro transformer on our property. West Vancouver Schools is actively facilitating a Statutory Right-of-Way to BC Hydro to accommodate the placement of upgraded electrical equipment and allow access for future maintenance and operations. This development is particularly beneficial for Sentinel Secondary, as it will significantly enhance their available power capacity.</p> <p>BC Hydro is covering all costs related to the service upgrade, while West Vancouver Schools is using local capital to cover the cost of upgrading the electrical vault within the school to take advantage of the improved service.</p>

3.	<p><b><u>2024/25 Capital Grant Funding Awards</u></b></p> <p>Secretary-Treasurer Leiterman highlighted the school sites that were awarded funding from the 2023/24 Capital Grant submission. There are three streams:</p> <p><b><u>Carbon Neutral Projects</u></b> Westcot will receive a new boiler.</p> <p><b><u>Playground Grant</u></b> Hollyburn will have some playground structures replaced with accessibility at the forefront.</p> <p><b><u>School Enhancement Project</u></b> The public announcement systems at all sites will be replaced.</p>
4.	<p><b><u>Shift in Banking Policy</u></b></p> <p>The District plans to transfer funds from the Provincial Central Deposit Program to RBC. By maintaining a minimum balance in RBC, primarily sourced from International student registration, the District anticipates earning an additional \$30,000 annually in interest.</p>
5.	<p><b><u>2024/25 Preliminary Budget Funding</u></b></p> <p>Secretary-Treasurer Leiterman provided an overview of the revenue aspect of the 2024/25 preliminary budget. A comprehensive report will follow in June when the Preliminary Annual Budget is presented to and adopted by the Board.</p> <p>The District Leadership Teams continues to focus on two priorities when working with the budget:</p> <ol style="list-style-type: none"> <li>1) Continue to support the objectives for the Board’s Strategic Plan and Framework for Enhanced Student Learning.</li> <li>2) Provide stability and a sense of certainty for our students, staff, and parents.</li> </ol> <p>Revenue is estimated to increase over the current year due to both support for provincially bargained salary increases and an increase in International student registration.</p>
	<p><b>Adjourn</b></p> <p style="text-align: right;"><b>9:17am</b></p>

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Julia Leiterman, Secretary Treasurer

Committee members: Dave Stevenson, Lynne Block