

## **MINUTES OF A MEETING OF THE FINANCE & FACILITIES COMMITTEE**

**Tuesday, February 7, 2023**

**MS Teams – 8:30 am**

**Present:** D. Stevenson, Trustee (in the Chair); L. Block, F. Zhu, Trustees;  
C. Kennedy, Superintendent; S. Nosek, Deputy Superintendent; J. Leiterman, Secretary  
Treasurer; K. Johnson, Assistant Secretary Treasurer; F. De Dios, Director of Facilities; D.  
Eliasov, Manager of Facilities; M. Son, Manager of Purchasing & Transportation, S. Duffield,  
Manager of Finance; C. Yip, Facilities

**Stakeholder Representation:** S. Capier, S. Price (WVTA); S. Slater; M. Finch (WVAA); K. Richter  
(DPAC); C. Fota; P. Van Rhyn (WVMEA)

---

1. **West Vancouver Place for Sports Update**

Secretary-Treasurer Leiterman provided an update on the WVPS project, which has been in the works for the past 11 years. The project went out to tender last fall, and with inflation rates, the costs came back higher than anticipated.

However, the Mayor and Council fully support this joint project and have directed their staff to commission a new design which would include a larger track and additional facilities, and report back to Council in May. Once the new plans are complete, the Mayor, Council, and school trustees will decide how to move forward. In the meantime, the Mayor has committed to exploring additional sources of funding.

2. **2022-2023 Amended Annual Budget**

Secretary-Treasurer Leiterman presented the 2022-23 Amended Annual Budget and compared it to the preliminary annual budget filed with the MECC in June 2022. She highlighted how the budget supports our schools' FESL goals (Human and Social Development, Intellectual Development, and Career Development) and the board of trustees' strategic plan.

3. **2022/23 Three-Year Financial Plan**

In accordance with the new MECC requirement that school districts prepare multi-year financial plans to ensure and increase transparency, professionalism, sustainability, and follow best practices, Secretary-Treasurer Leiterman presented a financial plan covering the current year through 2024/25.

Financial challenges are forecasted to continue with the decline of international enrolment and the mounting Information Technology pressures. Significant savings made in the 2023/24 fiscal year should eliminate our annual structural deficit and begin to rebuild our reserves, but additional financial support for technology costs remains to be found.

4. Adjourn

9:36 am

---

**Julia Leitterman, Secretary Treasurer**