

Amended Annual Budget

School District No. 45 (West Vancouver)

June 30, 2014

School District No. 45 (West Vancouver)

June 30, 2014

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 45 (WEST VANCOUVER) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2013/2014 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 45 (West Vancouver) Amended Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached Statement 2 showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$73,459,780 for the 2013/2014 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2013/2014.

READ A FIRST TIME THE 18th DAY OF FEBRUARY, 2014;

READ A SECOND TIME THE 18th DAY OF FEBRUARY, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 18th DAY OF FEBRUARY, 2014;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 45 (West Vancouver) Amended Annual Budget Bylaw 2013/2014, adopted by the Board the 18th DAY OF FEBRUARY, 2014.

Secretary Treasurer

School District No. 45 (West Vancouver)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,676,938	6,651,063
Other	73,063	64,250
Total Ministry Operating Grant Funded FTE's	6,750,000	6,715,313
Revenues	\$	\$
Provincial Grants		
Ministry of Education	55,418,987	54,762,677
Other	63,000	30,000
Tuition	8,062,115	7,713,367
Other Revenue	4,347,538	4,284,905
Rentals and Leases	175,000	149,000
Investment Income	180,000	180,000
Amortization of Deferred Capital Revenue	1,527,779	1,509,597
Total Revenue	69,774,419	68,629,546
Expenses		
Instruction	57,279,490	56,524,922
District Administration	2,845,232	2,745,862
Operations and Maintenance	12,699,102	12,269,070
Transportation and Housing	382,483	386,010
Total Expense	73,206,307	71,925,864
Net Revenue (Expense)	(3,431,888)	(3,296,318)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,707,460	2,871,919
Budgeted Surplus (Deficit), for the year	(724,428)	(424,399)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(724,428)	(424,399)
Budgeted Surplus (Deficit), for the year	(724,428)	(424,399)

School District No. 45 (West Vancouver)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	66,498,651	65,246,667
Special Purpose Funds - Total Expense	4,201,976	4,206,249
Special Purpose Funds - Tangible Capital Assets Purchased	253,473	538,952
Capital Fund - Total Expense	2,505,680	2,472,948
Total Budget Bylaw Amount	73,459,780	72,464,816

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(3,431,888)</u>	<u>(3,296,318)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(253,473)	(538,952)
From Deferred Capital Revenue	<u>(1,442,310)</u>	<u>(1,271,608)</u>
Total Acquisition of Tangible Capital Assets	<u>(1,695,783)</u>	<u>(1,810,560)</u>
Amortization of Tangible Capital Assets	<u>2,505,680</u>	<u>2,472,948</u>
Total Effect of change in Tangible Capital Assets	<u>809,897</u>	<u>662,388</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(2,621,991)</u></u>	<u><u>(2,633,930)</u></u>

School District No. 45 (West Vancouver)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2014

	Operating Fund	Special Purpose Fund	Capital Fund	2014 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,494,229	-	27,357,724	31,851,953
Changes for the year				
Net Revenue (Expense) for the year	(2,707,460)	253,473	(977,901)	(3,431,888)
Interfund Transfers				
Tangible Capital Assets Purchased		(253,473)	253,473	-
Net Changes for the year	(2,707,460)	-	(724,428)	(3,431,888)
Budgeted Accumulated Surplus (Deficit), end of year	1,786,769	-	26,633,296	28,420,065

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	54,143,538	53,197,476
Other	63,000	30,000
Tuition	8,062,115	7,713,367
Other Revenue	1,167,538	1,104,905
Rentals and Leases	175,000	149,000
Investment Income	180,000	180,000
Total Revenue	63,791,191	62,374,748
Expenses		
Instruction	56,353,420	55,593,400
District Administration	2,845,232	2,745,862
Operations and Maintenance	6,917,516	6,521,395
Transportation and Housing	382,483	386,010
Total Expense	66,498,651	65,246,667
Net Revenue (Expense)	(2,707,460)	(2,871,919)
Budgeted Prior Year Surplus Appropriation	2,707,460	2,871,919
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	53,431,420	52,230,567
Other Ministry of Education Grants		
Pay Equity	678,422	678,422
FSA	8,696	8,696
TQL	25,000	
Estimated Additional Operating Grant, Ministry of Education		279,791
Total Provincial Grants - Ministry of Education	54,143,538	53,197,476
Provincial Grants - Other	63,000	30,000
Tuition		
Summer School Fees	62,965	73,600
Offshore Tuition Fees	7,999,150	7,639,767
Total Tuition	8,062,115	7,713,367
Other Revenues		
Miscellaneous		
Summer Camps	52,383	165,060
Elementary Band	96,675	109,270
Sports Academies	750,475	629,825
Specialty Academies	248,005	180,750
Miscellaneous	20,000	20,000
Total Other Revenue	1,167,538	1,104,905
Rentals and Leases	175,000	149,000
Investment Income	180,000	180,000
Total Operating Revenue	63,791,191	62,374,748

School District No. 45 (West Vancouver)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Salaries		
Teachers	29,250,663	29,235,993
Principals and Vice Principals	3,682,729	3,743,714
Educational Assistants	4,410,325	4,096,297
Support Staff	5,172,062	4,839,665
Other Professionals	2,619,766	2,642,702
Substitutes	1,305,639	1,096,700
Total Salaries	46,441,184	45,655,071
Employee Benefits	11,575,313	11,435,985
Total Salaries and Benefits	58,016,497	57,091,056
Services and Supplies		
Services	3,531,933	3,145,689
Student Transportation	458,600	435,000
Professional Development and Travel	952,442	924,331
Rentals and Leases	33,658	33,658
Dues and Fees	313,030	290,003
Insurance	153,668	155,477
Supplies	2,151,035	2,193,810
Utilities	887,788	977,643
Total Services and Supplies	8,482,154	8,155,611
Total Operating Expense	66,498,651	65,246,667

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	21,406,630	1,891,226	893,997	1,231,724	413,399	997,039	26,834,015
1.03 Career Programs	197,444		79,183				276,627
1.07 Library Services	581,948	9,869	147,194	57,910			796,921
1.08 Counselling	886,021						886,021
1.10 Special Education	2,204,941	123,343	3,277,913	233,625	102,536	210,000	6,152,358
1.30 English Language Learning	999,229						999,229
1.31 Aboriginal Education						600	600
1.41 School Administration		1,354,600		270,912	272,683		1,898,195
1.60 Summer School	140,092		5,107	5,390	41,425		192,014
1.62 Off Shore Students	2,500,593	181,210		107,963	224,713		3,014,479
1.64 Other	333,765	122,481	6,931	39,153	54,130	5,000	561,460
Total Function 1	29,250,663	3,682,729	4,410,325	1,946,677	1,108,886	1,212,639	41,611,919
4 District Administration							
4.11 Educational Administration				19,055	344,369		363,424
4.40 School District Governance					201,888		201,888
4.41 Business Administration				275,988	783,311	5,000	1,064,299
Total Function 4	-	-	-	295,043	1,329,568	5,000	1,629,611
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				46,210	173,821		220,031
5.50 Maintenance Operations				2,650,271		88,000	2,738,271
5.52 Maintenance of Grounds				233,861			233,861
5.56 Utilities							-
Total Function 5	-	-	-	2,930,342	173,821	88,000	3,192,163
7 Transportation and Housing							
7.41 Transportation and Housing Administration					7,491		7,491
7.70 Student Transportation							-
Total Function 7	-	-	-	-	7,491	-	7,491
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	29,250,663	3,682,729	4,410,325	5,172,062	2,619,766	1,305,639	46,441,184

School District No. 45 (West Vancouver)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	26,834,015	6,634,032	33,468,047	2,314,254	35,782,301	35,303,890
1.03 Career Programs	276,627	81,258	357,885	4,750	362,635	401,223
1.07 Library Services	796,921	220,379	1,017,300	102,154	1,119,454	1,209,443
1.08 Counselling	886,021	221,360	1,107,381		1,107,381	1,136,945
1.10 Special Education	6,152,358	1,501,000	7,653,358	167,790	7,821,148	7,596,203
1.30 English Language Learning	999,229	250,263	1,249,492	12,000	1,261,492	1,219,201
1.31 Aboriginal Education	600		600	58,420	59,020	54,520
1.41 School Administration	1,898,195	456,282	2,354,477	159,629	2,514,106	2,523,893
1.60 Summer School	192,014	30,022	222,036	6,783	228,819	238,639
1.62 Off Shore Students	3,014,479	766,754	3,781,233	1,069,184	4,850,417	4,759,166
1.64 Other	561,460	127,914	689,374	557,273	1,246,647	1,150,277
Total Function 1	41,611,919	10,289,264	51,901,183	4,452,237	56,353,420	55,593,400
4 District Administration						
4.11 Educational Administration	363,424	83,082	446,506	123,638	570,144	577,414
4.40 School District Governance	201,888	26,599	228,487	94,990	323,477	326,046
4.41 Business Administration	1,064,299	261,061	1,325,360	626,251	1,951,611	1,842,402
Total Function 4	1,629,611	370,742	2,000,353	844,879	2,845,232	2,745,862
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	220,031	66,082	286,113	174,337	460,450	448,907
5.50 Maintenance Operations	2,738,271	785,965	3,524,236	1,449,713	4,973,949	4,539,126
5.52 Maintenance of Grounds	233,861	61,268	295,129	300,200	595,329	555,718
5.56 Utilities	-	-	-	887,788	887,788	977,644
Total Function 5	3,192,163	913,315	4,105,478	2,812,038	6,917,516	6,521,395
7 Transportation and Housing						
7.41 Transportation and Housing Administration	7,491	1,992	9,483		9,483	9,510
7.70 Student Transportation	-	-	-	373,000	373,000	376,500
Total Function 7	7,491	1,992	9,483	373,000	382,483	386,010
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	46,441,184	11,575,313	58,016,497	8,482,154	66,498,651	65,246,667

School District No. 45 (West Vancouver)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2014

	<u>2014 Amended Annual Budget</u>	<u>2014 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,275,449	1,565,201
Other Revenue	3,180,000	3,180,000
Total Revenue	<u>4,455,449</u>	<u>4,745,201</u>
Expenses		
Instruction	926,070	931,522
Operations and Maintenance	3,275,906	3,274,727
Total Expense	<u>4,201,976</u>	<u>4,206,249</u>
Net Revenue (Expense)	<u>253,473</u>	<u>538,952</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(253,473)	(538,952)
Total Net Transfers	<u>(253,473)</u>	<u>(538,952)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2014

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Scholarships Trusts
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-		12,835	2,076,221	16,166	5,873			357,798
Add: Restricted Grants									
Provincial Grants - Ministry of Education	112,613	672,567	9,031		64,000	34,300	133,548	233,111	
Other				2,423,438					30,000
Investment Income				26,000					2,500
	112,613	672,567	9,031	2,449,438	64,000	34,300	133,548	233,111	32,500
Less: Allocated to Revenue	112,613	672,567	18,000	2,800,000	64,000	39,384	133,548	233,111	30,000
Deferred Revenue, end of year	-	-	3,866	1,725,659	16,166	789	-	-	360,298
Revenues									
Provincial Grants - Ministry of Education	112,613	672,567	18,000		64,000	39,384	133,548	233,111	
Other Revenue				2,800,000					30,000
	112,613	672,567	18,000	2,800,000	64,000	39,384	133,548	233,111	30,000
Expenses									
Salaries									
Teachers		247,662					30,336	40,329	
Educational Assistants		209,011						150,814	
Support Staff						1,871			
Other Professionals		40,012							
	-	496,685	-	-	-	1,871	30,336	191,143	-
Employee Benefits		122,589				3,213	8,265	41,968	
Services and Supplies	34,140	53,293	18,000	2,700,000	64,000	34,300	94,947		
Scholarships Paid Out									30,000
	34,140	672,567	18,000	2,700,000	64,000	39,384	133,548	233,111	30,000
Net Revenue (Expense) before Interfund Transfers	78,473	-	-	100,000	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(78,473)			(100,000)					
	(78,473)	-	-	(100,000)	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 45 (West Vancouver)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	School Fundraising Trusts	District Literacy	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	177,952	5,480	2,652,325
Add: Restricted Grants			
Provincial Grants - Ministry of Education			1,259,170
Other	350,000		2,803,438
Investment Income	3,500		32,000
	353,500	-	4,094,608
Less: Allocated to Revenue	350,000	2,226	4,455,449
Deferred Revenue, end of year	181,452	3,254	2,291,484
Revenues			
Provincial Grants - Ministry of Education		2,226	1,275,449
Other Revenue	350,000		3,180,000
	350,000	2,226	4,455,449
Expenses			
Salaries			
Teachers			318,327
Educational Assistants			359,825
Support Staff			1,871
Other Professionals			40,012
	-	-	720,035
Employee Benefits			176,035
Services and Supplies	275,000	2,226	3,275,906
Scholarships Paid Out			30,000
	275,000	2,226	4,201,976
Net Revenue (Expense) before Interfund Transfers	75,000	-	253,473
Interfund Transfers			
Tangible Capital Assets Purchased	(75,000)		(253,473)
	(75,000)	-	(253,473)
Net Revenue (Expense)	-	-	-

School District No. 45 (West Vancouver)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget			2014 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	1,527,779		1,527,779	1,509,597
Total Revenue	1,527,779	-	1,527,779	1,509,597
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,505,680		2,505,680	2,472,948
Total Expense	2,505,680	-	2,505,680	2,472,948
Net Revenue (Expense)	(977,901)	-	(977,901)	(963,351)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	253,473		253,473	538,952
Total Net Transfers	253,473	-	253,473	538,952
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(724,428)	-	(724,428)	(424,399)