

Annual Budget

School District No. 45 (West Vancouver)

June 30, 2017

School District No. 45 (West Vancouver)

June 30, 2017

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 45 (WEST VANCOUVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2016/2017 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 45 (West Vancouver) Annual Budget Bylaw for fiscal year 2016/2017.
3. The attached Statement 2 showing the estimated revenue and expense for the 2016/2017 fiscal year and the total budget bylaw amount of \$75,393,886 for the 2016/2017 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2016/2017.

READ A FIRST TIME THE 17th DAY OF MAY, 2016;

READ A SECOND TIME THE 17th DAY OF MAY, 2016;

READ A THIRD TIME, PASSED AND ADOPTED THE 17th DAY OF MAY, 2016;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 45 (West Vancouver) Annual Budget Bylaw 2016/2017, adopted by the Board the 17th DAY OF MAY, 2016.

Secretary Treasurer

School District No. 45 (West Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,759,000	6,787,125
Other	102,500	101,944
Total Ministry Operating Grant Funded FTE's	6,861,500	6,889,069
Revenues	\$	\$
Provincial Grants		
Ministry of Education	58,461,095	58,327,118
Other	63,000	63,000
Tuition	8,072,500	8,910,300
Other Revenue	4,396,989	4,347,734
Rentals and Leases	175,000	175,000
Investment Income	180,000	180,000
Amortization of Deferred Capital Revenue	1,600,487	1,591,544
Total Revenue	72,949,071	73,594,696
Expenses		
Instruction	58,937,029	58,645,102
District Administration	2,774,922	2,804,573
Operations and Maintenance	12,794,990	13,475,399
Transportation and Housing	490,082	444,815
Total Expense	74,997,023	75,369,889
Net Revenue (Expense)	(2,047,952)	(1,775,193)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,554,342	1,257,977
Budgeted Surplus (Deficit), for the year	(493,610)	(517,216)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(493,610)	(517,216)
Budgeted Surplus (Deficit), for the year	(493,610)	(517,216)

School District No. 45 (West Vancouver)

Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017	2016 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	67,996,443	68,195,206
Special Purpose Funds - Total Expense	4,509,620	4,747,470
Special Purpose Funds - Tangible Capital Assets Purchased	396,863	318,453
Capital Fund - Total Expense	2,490,960	2,427,213
Total Budget Bylaw Amount	75,393,886	75,688,342

Approved by the Board

Signature of the Chairperson of the Board of Education Date Signed

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed

School District No. 45 (West Vancouver)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2017

	2017	2016 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(2,047,952)	(1,775,193)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(396,863)	(318,453)
From Deferred Capital Revenue	(1,012,831)	(1,732,234)
Total Acquisition of Tangible Capital Assets	(1,409,694)	(2,050,687)
Amortization of Tangible Capital Assets	2,490,960	2,427,213
Total Effect of change in Tangible Capital Assets	1,081,266	376,526
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(966,686)	(1,398,667)

School District No. 45 (West Vancouver)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	56,544,612	56,326,195
Other	63,000	63,000
Tuition	8,072,500	8,910,300
Other Revenue	1,406,989	1,282,734
Rentals and Leases	175,000	175,000
Investment Income	180,000	180,000
Total Revenue	66,442,101	66,937,229
Expenses		
Instruction	57,457,123	57,199,358
District Administration	2,774,922	2,804,573
Operations and Maintenance	7,274,316	7,746,460
Transportation and Housing	490,082	444,815
Total Expense	67,996,443	68,195,206
Net Revenue (Expense)	(1,554,342)	(1,257,977)
Budgeted Prior Year Surplus Appropriation	1,554,342	1,257,977
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	55,271,718	55,626,827
Other Ministry of Education Grants		
Pay Equity	678,422	678,422
Funding for Increased Enrolment Estimate	422,767	-
FSA	8,696	8,696
Curriculum Implementation Grant	-	12,250
Operating Grant Supplement	163,009	
Total Provincial Grants - Ministry of Education	56,544,612	56,326,195
Provincial Grants - Other	63,000	63,000
Tuition		
Summer School Fees		-
Continuing Education		-
Offshore Tuition Fees	8,072,500	8,910,300
Total Tuition	8,072,500	8,910,300
Other Revenues		
Miscellaneous		
Elementary Band	105,000	105,000
Sports Academies	857,613	780,334
Speciality Academies	424,376	377,400
Miscellaneous	20,000	20,000
Total Other Revenue	1,406,989	1,282,734
Rentals and Leases	175,000	175,000
Investment Income	180,000	180,000
Total Operating Revenue	66,442,101	66,937,229

School District No. 45 (West Vancouver)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
	\$	\$
Salaries		
Teachers	30,174,734	29,874,970
Principals and Vice Principals	3,496,979	3,474,093
Educational Assistants	4,311,395	4,344,524
Support Staff	5,341,633	5,470,821
Other Professionals	2,773,528	2,743,986
Substitutes	1,550,117	1,189,485
Total Salaries	47,648,386	47,097,879
Employee Benefits	12,078,124	12,164,253
Total Salaries and Benefits	59,726,510	59,262,132
Services and Supplies		
Services	3,706,828	4,192,132
Student Transportation	519,100	474,100
Professional Development and Travel	924,343	1,075,893
Rentals and Leases	14,523	14,523
Dues and Fees	325,191	363,785
Insurance	152,402	154,193
Interest	1,784,142	1,846,955
Supplies	843,404	811,493
Total Services and Supplies	8,269,933	8,933,074
Total Operating Expense	67,996,443	68,195,206

School District No. 45 (West Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	23,523,898	1,800,111	673,351	1,101,198	272,035	1,274,117	28,644,710
1.03 Career Programs	73,574		62,290				135,864
1.07 Library Services	704,121	10,267	84,911	17,850			817,149
1.08 Counselling	915,271						915,271
1.10 Special Education	2,138,798	114,202	3,468,192	249,603	103,258	178,000	6,252,053
1.30 English Language Learning	1,033,180						1,033,180
1.31 Aboriginal Education	33,375						33,375
1.41 School Administration		1,297,071		263,775	430,742		1,991,588
1.60 Summer School	150,000	12,680	11,533	5,390			179,603
1.62 Off Shore Students	1,235,974	214,200		197,380	260,341		1,907,895
1.64 Other	366,543	30,802	11,118	39,387		5,000	452,850
Total Function 1	30,174,734	3,479,333	4,311,395	1,874,583	1,066,376	1,457,117	42,363,538
4 District Administration							
4.11 Educational Administration				18,893	396,719		415,612
4.40 School District Governance					164,595		164,595
4.41 Business Administration		17,646		267,378	981,552	5,000	1,271,576
Total Function 4	-	17,646	-	286,271	1,542,866	5,000	1,851,783
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				48,343	157,431		205,774
5.50 Maintenance Operations				2,765,146		88,000	2,853,146
5.52 Maintenance of Grounds				367,290			367,290
5.56 Utilities							-
Total Function 5	-	-	-	3,180,779	157,431	88,000	3,426,210
7 Transportation and Housing							
7.41 Transportation and Housing Administration					6,855		6,855
7.70 Student Transportation							-
Total Function 7	-	-	-	-	6,855	-	6,855
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	30,174,734	3,496,979	4,311,395	5,341,633	2,773,528	1,550,117	47,648,386

School District No. 45 (West Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2017 Annual Budget	2016 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	28,644,710	7,152,539	35,797,249	2,273,713	38,070,962	36,256,631
1.03 Career Programs	135,864	46,732	182,596	4,750	187,346	186,201
1.07 Library Services	817,149	228,858	1,046,007	138,221	1,184,228	1,176,295
1.08 Counselling	915,271	309,912	1,225,183		1,225,183	1,204,804
1.10 Special Education	6,252,053	1,644,072	7,896,125	260,596	8,156,721	8,065,427
1.30 English Language Learning	1,033,180	269,707	1,302,887	5,000	1,307,887	1,291,534
1.31 Aboriginal Education	33,375	8,996	42,371	52,600	94,971	85,538
1.41 School Administration	1,991,588	472,953	2,464,541	137,004	2,601,545	2,626,165
1.60 Summer School	179,603	32,259	211,862	12,000	223,862	222,295
1.62 Off Shore Students	1,907,895	506,075	2,413,970	986,200	3,400,170	5,097,221
1.64 Other	452,850	118,748	571,598	432,650	1,004,248	987,247
Total Function 1	42,363,538	10,790,851	53,154,389	4,302,734	57,457,123	57,199,358
4 District Administration						
4.11 Educational Administration	415,612	95,987	511,599	135,124	646,723	650,187
4.40 School District Governance	164,595	16,592	181,187	85,647	266,834	266,546
4.41 Business Administration	1,271,576	283,589	1,555,165	306,200	1,861,365	1,887,840
Total Function 4	1,851,783	396,168	2,247,951	526,971	2,774,922	2,804,573
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	205,774	62,682	268,456	160,844	429,300	497,123
5.50 Maintenance Operations	2,853,146	749,198	3,602,344	1,334,995	4,937,339	5,594,750
5.52 Maintenance of Grounds	367,290	77,498	444,788	297,950	742,738	829,094
5.56 Utilities	-	-	-	1,164,939	1,164,939	825,493
Total Function 5	3,426,210	889,378	4,315,588	2,958,728	7,274,316	7,746,460
7 Transportation and Housing						
7.41 Transportation and Housing Administration	6,855	1,727	8,582		8,582	9,315
7.70 Student Transportation	-	-	-	481,500	481,500	435,500
Total Function 7	6,855	1,727	8,582	481,500	490,082	444,815
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	47,648,386	12,078,124	59,726,510	8,269,933	67,996,443	68,195,206

School District No. 45 (West Vancouver)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2017

	2017	2016 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,916,483	2,000,923
Other Revenue	2,990,000	3,065,000
Total Revenue	4,906,483	5,065,923
Expenses		
Instruction	1,479,906	1,445,744
Operations and Maintenance	3,029,714	3,301,726
Total Expense	4,509,620	4,747,470
Net Revenue (Expense)	396,863	318,453
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(396,863)	(318,453)
Total Net Transfers	(396,863)	(318,453)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 45 (West Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	5,000	350,000	1,800,000	-	-	50,000	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	290,143	1,138,246	2,000			64,000	34,300	127,577	244,511
Other				30,000	2,500,000				
Investment Income				2,500	26,000				
	290,143	1,138,246	2,000	32,500	2,526,000	64,000	34,300	127,577	244,511
Less: Allocated to Revenue	290,143	1,138,246	7,000	30,000	2,685,000	64,000	34,300	127,577	244,511
Deferred Revenue, end of year	-	-	-	352,500	1,641,000	-	-	50,000	-
Revenues									
Provincial Grants - Ministry of Education	290,143	1,138,246	7,000			64,000	34,300	127,577	244,511
Other Revenue				30,000	2,685,000				
	290,143	1,138,246	7,000	30,000	2,685,000	64,000	34,300	127,577	244,511
Expenses									
Salaries									
Teachers		682,947				64,000		20,075	32,806
Principals and Vice Principals									157,392
Support Staff		170,737							
Other Professionals									
	-	853,684	-	-	-	64,000	-	20,075	190,198
Employee Benefits		284,562						5,470	51,211
Services and Supplies	68,280		7,000		2,585,000		34,300	102,032	3,102
Scholarships Paid Out				30,000					
	68,280	1,138,246	7,000	30,000	2,585,000	64,000	34,300	127,577	244,511
Net Revenue (Expense) before Interfund Transfers	221,863	-	-	-	100,000	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(221,863)				(100,000)				
	(221,863)	-	-	-	(100,000)	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 45 (West Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

	Service Delivery Transformation	School Fundraising Trusts	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	10,706	215,000	2,430,706
Add: Restricted Grants			
Provincial Grants - Ministry of Education			1,900,777
Other		350,000	2,880,000
Investment Income		3,500	32,000
	-	353,500	4,812,777
Less: Allocated to Revenue	10,706	275,000	4,906,483
Deferred Revenue, end of year	-	293,500	2,337,000
Revenues			
Provincial Grants - Ministry of Education	10,706		1,916,483
Other Revenue		275,000	2,990,000
	10,706	275,000	4,906,483
Expenses			
Salaries			
Teachers			799,828
Principals and Vice Principals			157,392
Support Staff			170,737
Other Professionals	8,000		8,000
	8,000	-	1,135,957
Employee Benefits	2,706		343,949
Services and Supplies		200,000	2,999,714
Scholarships Paid Out			30,000
	10,706	200,000	4,509,620
Net Revenue (Expense) before Interfund Transfers	-	75,000	396,863
Interfund Transfers			
Tangible Capital Assets Purchased		(75,000)	(396,863)
	-	(75,000)	(396,863)
Net Revenue (Expense)	-	-	-

School District No. 45 (West Vancouver)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2017

	2017 Annual Budget			2016 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	1,600,487		1,600,487	1,591,544
Total Revenue	1,600,487	-	1,600,487	1,591,544
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,490,960		2,490,960	2,427,213
Total Expense	2,490,960	-	2,490,960	2,427,213
Net Revenue (Expense)	(890,473)	-	(890,473)	(835,669)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	396,863		396,863	318,453
Total Net Transfers	396,863	-	396,863	318,453
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(493,610)	-	(493,610)	(517,216)